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FuturesCom

Morning Comments

Thursday October 26, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
--Reminiscences of a Stock operator--.

Wednesday October 25, 2017
10:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 23,220.00 and 23,150.00.

Resistance is at 23,380.00 and the 23,540.00 to 23,700.00 region.

DOW JONES TRANSPORTS

Support should appear near 9737.00 to 9706.00 and 9641.00 to 9625.00

Resistance should appear near 9821.00 to 9837.00 and 9921.00 to 9937.00

DECEMBER E-MINI SP500

Resistance should appear near 2568.00, beyond that sellers should appear near 2590.00.

Support should appear near 2552.00, an extended trade or close under is negative and augurs for a test of 2535.00.

NASDAQ COMPOSITE

Resistance should appear near 6577.00 to 6591.00 and 6657.00 to 6673.00

Support should appear near 6509.00 to 6483.00 and 6430.00 to 6417.00

DECEMBER E-MINI NASDAQ 100

Support should appear near 6035.00 to 6023.00 and the 5957.00 to 5945.00 region.

Resistance is at 6101.00 to 6113.00 and 6165.00 to 6190.00.

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 1512.50 and the 1529.00 to 1535.00 region.

Support should appear near 1484.00, below that a test of 1459.00 to 1453.00 is likely.

DECEMBER 30 YR BONDS

Resistance should appear near 152-07 and 152-21.

Support is near 150-21 and 150-07

DECEMBER 10 YR NOTES

Resistance should appear near 125-07 and 125-21.

Support should appear near 124-07 and 123-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance is near 9388 and 9429 to 9445.

Support should appear near 9316 and 9237.00

DECEMBER JAPANESE YEN

Resistance should appear near 8934 to 8964

Support should appear near 8777 to 8762.

DECEMBER EURO CURRENCY

Support should appear near 11805 and the 11690 to 11640 region.

BW Traders can buy at 11647 and risk 30 points

Resistance should appear near 11920 to 12030.

DECEMBER SWISS FRANC

Resistance should appear near 10187 and 10227

Support should appear near 10104 and 10021

DECEMBER BRITISH POUND

Support should appear near 13220 and the 13100 to 13040 region.

Resistance should appear near 13340 and 13460

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7864 and 7939 to 7954.

Support should appear near 7777 to 7763.

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7763 to 7777 and 7836 to 7864.

Support should appear near 7675 to 7689 and 7601 to 7587

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1289.0 and the 1304.0 to 1310.0 region.

Support should appear near 1274.0 to 1268.0.

DECEMBER COPPER

Resistance should appear near the 32610 to 32700 region.

Support should appear near 31570 to 31480.

DECEMBER SILVER

Resistance should appear near 1731.0 to 1738.0.

Support should appear near 1696.0 to 1689.0 and 1655.0 to 1642.0.

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 5139 to 5127 and 5067 to 5056.

Resistance should appear near 5259 to 5282.

DECEMBER HEATING OIL

Support should appear near 17800 to 17740 and 17380 to 17320.

Resistance should appear near 18580 to 18650.

DECEMBER UNLEADED GAS

Support should appear near 16550 to 16420 and 16150 to 16090.

Resistance should appear near 16890 to 16960 and 17310 to 17380

DECEMBER NATURAL GAS

Support should appear near 2937 to 2928.

Resistance should appear near 3148 to 3157

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance should appear near 1002 $\frac{1}{4}$ to 1003 $\frac{3}{4}$.

Support should appear near 973 $\frac{3}{4}$ to 970 $\frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 3386 to 3377.

Resistance should appear near 3493 to 3503.

DECEMBER SOYMEAL

Resistance should appear near 319.4 to 321.3

Support should appear near 304.5 to 303.4

DECEMBER CORN

Support should appear $344 \frac{1}{4}$ to $342 \frac{1}{2}$ and $338 \frac{3}{4}$ to $337 \frac{1}{2}$.

Resistance should appear near $355 \frac{1}{4}$ to $356 \frac{1}{4}$.

DECEMBER WHEAT

Support should appear near $425 \frac{3}{4}$ to $423 \frac{3}{4}$.

Resistance should appear near $450 \frac{1}{4}$ to $451 \frac{1}{2}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 11805 and 11690 to 11640.

Resistance should appear near the 11920 to 12030 region.

FEBRUARY CATTLE

Support should appear near 12380 to 12320

Resistance should appear near 12527 and 12677.

DECEMBER HOGS

Resistance should appear near 6482 to 6512 and 6577 to 6592

Support should appear near 6432 to 6417 and the 6357 to 6332 region.

FEBRUARY HOGS

Resistance should appear near 7072 to 7092

Support should appear near 6922 to 6907

APRIL HOGS

Resistance should appear near 7487 to 7512

Support should appear near 7342 to 7327

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 12680 to 12740

Support should appear near 12030 to 11920.

DECEMBER COCOA

Resistance should appear near 2126 to 2134.

Support should appear near 2042 to 2034

MARCH SUGAR

Support appear near 1383 to 1377.

Resistance should appear near 1453 to 1459.

DECEMBER COTTON

Resistance should appear near the 6990 to 7003 and 7074 to 7088 region.

Support should appear near 6836 to 6809 and 6755 top 6743

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Wednesday October 25, 2017

10:45 PM, South Florida Beach Time

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