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FuturesCom

Morning Comments

Friday October 27, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" --Reminiscences of a Stock operator--.

Thursday October 26, 2017
1:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 23,380.00 and 23,220.00 to 23,150.00.

Resistance is at the 23,540.00 to 23,700.00 region.

DOW JONES TRANSPORTS

Support should appear near 9737.00 to 9706.00.

Resistance should appear near 9921.00 to 9937.00 and 10021 to 10037

DECEMBER E-MINI SP500

Resistance should appear near 2568.00, beyond that sellers should appear near 2590.00.

Support should appear near 2560.00 and 2552.00, an extended trade or close under is negative.

NASDAQ COMPOSITE

Resistance should appear near 6591.00 and 6657.00 to 6673.00

Support should appear near 6509.00 to 6483.00 and 6430.00 to 6417.00

DECEMBER E-MINI NASDAQ 100

Support should appear near 6035.00 to 6023.00 and the 5957.00 to 5945.00 region.

Resistance is at 6101.00 to 6113.00 and 6165.00 to 6190.00.

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 1512.50 and the 1529.00 to 1535.00 region.

Support should appear near 1484.00 and 1471.50

DECEMBER 30 YR BONDS

Resistance should appear near 151-07 and 151-21

Support is near 150-07 and 149-21

DECEMBER 10 YR NOTES

Resistance should appear near 12421 and 125-07.

Support should appear near 124-07 and 123-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance is near 9526 to 9542

Support should appear near 9445 to 9429

DECEMBER JAPANESE YEN

Resistance should appear near 8856 to 8871

Support should appear near 8683 to 8668.

DECEMBER EURO CURRENCY

Support should appear near 11640 and 11572
BW Traders can buy at 11647 and risk 30 points
Resistance should appear near 11742 and 11805.

DECEMBER SWISS FRANC

Resistance should appear near 10104 to 10136
Support should appear near 10037 to 10021

DECEMBER BRITISH POUND

Support should appear near 13100 to 13040.
Resistance should appear near 13220 and 13337

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7836 to 7864
Support should appear near 7689 to 7675

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7675 to 7689.
Support should appear near 7601 to 7587

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1274.0 and 1289.0
Support should appear near 1253.0 and 1238.0 to 1231.0

DECEMBER COPPER

Resistance should appear near 31940 to 32130 and the 32610 to 32700 region.
Support should appear near 31570 to 31480 and 3102 to 3092

DECEMBER SILVER

Resistance should appear near 1689 to 1696.

Support should appear near 1655.0 to 1642.0.

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 211 to 5200 and 5067 to 5056.

Resistance should appear near 5259 to 5282 and 5344 to 5356

DECEMBER HEATING OIL

Support should appear near 18220 to 18080 and 17800 to 17740.

Resistance should appear near 18580 to 18650 and 19020 to 19090

DECEMBER UNLEADED GAS

Support should appear near 16960 to 16890 and 16550 to 16420

Resistance should appear near 17310 to 17380 and 17740 to 17800

DECEMBER NATURAL GAS

Support should appear near 2937 to 2928.

Resistance should appear near 3148 to 3157

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance should appear near $992 \frac{1}{4}$ to $993 \frac{1}{4}$ and $1002 \frac{1}{4}$ to $1003 \frac{3}{4}$.

Support should appear near $973 \frac{3}{4}$ to $970 \frac{3}{4}$ and $964 \frac{1}{2}$ to $962 \frac{1}{2}$

DECEMBER SOYOIL

Support should appear near 3386 to 3377.

Resistance should appear near 3493 to 3503.

DECEMBER SOYMEAL

Resistance should appear near 314.8 to 315.7 and 319.4 to 321.3

Support should appear near 304.5 to 303.4 and 299.0 to 297.2

DECEMBER CORN

Support should appear near $344 \frac{1}{4}$ to $342 \frac{1}{2}$

Resistance should appear near $355 \frac{1}{4}$ to $356 \frac{1}{4}$.

DECEMBER WHEAT

Support should appear near $425 \frac{3}{4}$ to $423 \frac{3}{4}$

Resistance should appear near $450 \frac{1}{4}$ to $451 \frac{1}{2}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 12030 and 11920

Resistance should appear near 12175 and 12320 to 12380

FEBRUARY CATTLE

Support should appear near 12530 and 12380 to 12320

Resistance should appear near 12680 to 12740

DECEMBER HOGS

Resistance should appear near 6512 and 6577 to 6592

Support should appear near 6457 and 6432 to 6417

BW Traders should go short if a close under 6412 occurs

FEBRUARY HOGS

Resistance should appear near 7072 to 7092

Support should appear near 7007 to 6990 and 6922 to 6907

APRIL HOGS

Resistance should appear near 7487 to 7512

Support should appear near 7342 to 7327

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 12680 to 12740

Support should appear near 12030 to 11920.

DECEMBER COCOA

Resistance should appear near 2170 to 2185

Support should appear near 2089 to 2080

MARCH SUGAR

Support appear near 1383 to 1377 and 1346 to 1334

Resistance should appear near 1415 to 1421 and 1453 to 1459.

DECEMBER COTTON

Resistance should appear near the 6909 to 6919 and 6990 to 7003.

Support should appear near 6836 to 6809 and 6755 top 6743

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Thursday October 26, 2017

2:30 PM, South Florida Beach Time

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