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FuturesCom

Morning Comments

Tuesday October 31, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" --Reminiscences of a Stock operator--.

Monday October 30, 2017
12:30 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 23,220.00 to 23,150.00.

Resistance is at 23,380.00 and the 23,540.00 to 23,700.00 region.

DOW JONES TRANSPORTS

Support should appear near 9737.00 to 9706.00.

Resistance should appear near 9837.00 and the 9921.00 to 9937.00 region.

DECEMBER E-MINI SP500

Resistance should appear near 2590.00 and 2612.00 to 2620.00

Support should appear near 2560.00 and 2552.00.

NASDAQ COMPOSITE

Resistance should appear near 6743.00 to 6755.00 and 6809.00 to 6836.00

Support should appear near 6659.00 and 6591.00 to 6577.00

DECEMBER E-MINI NASDAQ 100

Support should appear near 6190.00 to 6165.00

Resistance is at 6257.00 to 6270.00 and 6337.00 to 6350.00

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 1496.00 and 1512.50

Support should appear near 1484.00, below that buyers should appear near 1459.00 to 1453.00

DECEMBER 30 YR BONDS

Resistance should appear near 152-21 and 153-07

Support is near 151-21 and 151-07

DECEMBER 10 YR NOTES

Resistance should appear near 125-07 and 125-21

Support should appear near 124-21 and 124-07

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance is near 9526 to 9542

Support should appear near 9429, a close under is negative and augurs for a test of 9388 and the 9347 to 9316 region.

DECEMBER JAPANESE YEN

Resistance should appear near 8934 to 8964

Support should appear near 8818 and 8777 to 8762.

DECEMBER EURO CURRENCY

Support should appear near 11640 and 11572

Resistance should appear near 11690 and 11747

DECEMBER SWISS FRANC

Resistance should appear near 10104 to 10136

Support should appear near 10036 to 10021

DECEMBER BRITISH POUND

Support should appear near 13100 to 13040.

Resistance should appear near 13340 to 13460

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7836 to 7864

Support should appear near 7777 to 7763 and 7689 to 7675

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7763 to 7777

Support should appear near 7601 to 7587

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1289.0 and the 1304.0 to 1310.0 region.

Support should appear near 1274.0 to 1268.0

DECEMBER COPPER

Resistance should appear near 31480 to 31570 and 31940 to 32130

Support should appear near 30450 to 30360 and 29900 to 29720

DECEMBER SILVER

Resistance should appear near 1696.0 and 1731.0

Support should appear near 1655.0 to 1642.0.

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 5282 to 5159 and 5211 to 5200.

Resistance should appear near 5418 to 5430 and 5553 to 5577

DECEMBER HEATING OIL

Support should appear near 18580 and 18220 to 18080.

Resistance should appear near 19020 to 19090 and 19820 to 19960

DECEMBER UNLEADED GAS

Support should appear near 16960 to 16890 and 16550 to 16420

Resistance should appear near 17310 to 17380 and 17740 to 17800

DECEMBER NATURAL GAS

Support should appear near 2883 to 28740 and 2829 to 2820

Resistance should appear near 2990 and 3036 to 3045

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance should appear near $992 \frac{1}{4}$ to $993 \frac{1}{4}$ and $1002 \frac{1}{4}$ to $1003 \frac{3}{4}$.

Support should appear near $973 \frac{3}{4}$ to $970 \frac{3}{4}$ and $964 \frac{1}{2}$ to $962 \frac{1}{2}$

DECEMBER SOYOIL

Support should appear near 3425 and 3386 to 3377.

Resistance should appear near 3493 to 3503 and 3553 to 3563

DECEMBER SOYMEAL

Resistance should appear near 314.8 to 315.7 and 319.4 to 321.3

Support should appear near 304.5 to 303.4 and 299.0 to 297.2

DECEMBER CORN

Support should appear near 344 $\frac{1}{4}$ to 342 $\frac{1}{2}$

Resistance should appear near 355 $\frac{1}{4}$ to 356 $\frac{1}{4}$.

DECEMBER WHEAT

Support should appear near 418 $\frac{1}{4}$ to 416 $\frac{1}{4}$

Resistance should appear near 430 $\frac{1}{4}$ to 431 $\frac{1}{2}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 12175 and 12037

Resistance should appear near 12377 and 12527

FEBRUARY CATTLE

Support should appear near 12680 and 12537

Resistance should appear near 12740 and 12890

DECEMBER HOGS

Resistance should appear near 6577 to 6592

Support should appear near 6357 to 6337

BW Traders should go short if a close under 6307 occurs

FEBRUARY HOGS

Resistance should appear near 7142 to 7172

Support should appear near 7007 to 6987

APRIL HOGS

Resistance should appear near 7487 to 7512

Support should appear near 7342 to 7327

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 12680 to 12740 and 12890

Support should appear near 12530 and 12380 to 12320.

DECEMBER COCOA

Resistance should appear near 2170 to 2185

Support should appear near 2089 to 2080

MARCH SUGAR

Support appear near 1421 to 1415

Resistance should appear near 1484 to 1496

DECEMBER COTTON

Resistance should appear near 6909 to 6919 and 6990 to 7003.

Support should appear near 6755 to 6743 and 6673 to 6657

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Monday October 30, 2017

2:45 PM, South Florida Beach Time

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