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Morning Comments

Wednesday November 1, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
--Reminiscences of a Stock operator--.

Tuesday October 31, 2017
12:30 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 23,220.00 to 23,150.00.

Resistance is at the 23,540.00 to 23,700.00 region.

DOW JONES TRANSPORTS

Support should appear near 9737.00 to 9706.00.

Resistance should appear near 9921.00 to 9937.00.

DECEMBER E-MINI SP500

Resistance should appear near 2590.00 and 2612.00 to 2620.00

Support should appear near 2568.00 and 2560.00.

NASDAQ COMPOSITE

Resistance should appear near 6809.00 to 6836.00

Support should appear near 6673.00 to 6659.00

DECEMBER E-MINI NASDAQ 100

Support should appear near 6190.00 to 6165.00

Resistance is at 6337.00 to 6350.00

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 1529.00 to 1535.00

Support should appear near 1496.00 to 1484.00

DECEMBER 30 YR BONDS

Resistance should appear near 153-07 and 153-21

Support is near 152-07 and 151-21

DECEMBER 10 YR NOTES

Resistance should appear near 125-07 and 125-21

Support should appear near 124-21 and 124-07

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance is near 9484 and 9526 to 9542

Support should appear near 9429 and the 9347 to 9316 region.

DECEMBER JAPANESE YEN

Resistance should appear near 8934 to 8964

Support should appear near 8777 to 8762.

DECEMBER EURO CURRENCY

Support should appear near 11640 and 11572

Resistance should appear near 11690 and 11747

DECEMBER SWISS FRANC

Resistance should appear near 10104 to 10136

Support should appear near 10036 to 10021

DECEMBER BRITISH POUND

Support should appear near 13220 and 13100 to 13040.

Resistance should appear near 13340 to 13460

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7836 to 7864

Support should appear near 7689 to 7675

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7689 and 7763 to 7777

Support should appear near 7601 to 7587

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1274.0 and 1289.0

Support should appear near 1268.0 and 1238.0 to 1232.0

DECEMBER COPPER

Resistance should appear near 31480 to 31570 and 31940 to 32130

Support should appear near 30450 to 30360 and 29900 to 29720

DECEMBER SILVER

Resistance should appear near 1689.0 to 1696.0

Support should appear near 1655.0 to 1642.0.

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 5430 to 5418 and 5282 to 5259.

Resistance should appear near 5553 to 5577 and 5716 to 5729

DECEMBER HEATING OIL

Support should appear near 18220 to 18080

Resistance should appear near 19460 to 19530

DECEMBER UNLEADED GAS

Support should appear near 16960 to 16890

Resistance should appear near 18080 to 18220

DECEMBER NATURAL GAS

Support should appear near 2829 to 2820

Resistance should appear near 2928 to 2937

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance should appear near $992 \frac{1}{4}$ to $993 \frac{1}{4}$ and $1002 \frac{1}{4}$ to $1003 \frac{3}{4}$.

Support should appear near $973 \frac{3}{4}$ to $970 \frac{3}{4}$ and $964 \frac{1}{2}$ to $962 \frac{1}{2}$

DECEMBER SOYOIL

Support should appear near 3443 to 3425 and 3386 to 3377.

Resistance should appear near 3493 to 3503 and 3553 to 3563

DECEMBER SOYMEAL

Resistance should appear near 314.8 to 315.7 and 319.4 to 321.3

Support should appear near 304.5 to 303.4 and 299.0 to 297.2

DECEMBER CORN

Support should appear near 327 to 326 $\frac{1}{4}$

Resistance should appear near 349 $\frac{1}{4}$ to 350 $\frac{1}{2}$

DECEMBER WHEAT

Support should appear near 412 to 411

Resistance should appear near 423 $\frac{3}{4}$ to 424 $\frac{3}{4}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

FEBRUARY CATTLE

Support should appear near 12740 to 12680

Resistance should appear near 13040 to 13100

DECEMBER HOGS

Resistance should appear near 6807 to 6837 and 6907 to 6922

Support should appear near 6672 to 6657 and 6512 to 6487

BW Traders should go short if a close under 6542 occurs

FEBRUARY HOGS

Resistance should appear near 7327 to 7342

Support should appear near 7257 to 7242

APRIL HOGS

Resistance should appear near 7487 to 7512

Support should appear near 7342 to 7327

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 12680 to 12740

Support should appear near 12380 to 12320.

DECEMBER COCOA

Resistance should appear near 2126 to 2134 and 2170 to 2185

Support should appear near 2042 to 2034

MARCH SUGAR

Support appear near 1421 to 1415

Resistance should appear near 1484 to 1496

DECEMBER COTTON

Resistance should appear near 6909 to 6919 and 6990 to 7003.

Support should appear near 6755 to 6743 and 6673 to 6657

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Tuesday October 31, 2017

2:10 PM, South Florida Beach Time

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