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Morning Comments

Thursday November 2, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
--Reminiscences of a Stock operator--.

Wednesday November 1, 2017
11:30 AM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 23,220.00 to 23,150.00.

Resistance is at 23,540.00 to 23,700.00.

DOW JONES TRANSPORTS

Support should appear near 9737.00 to 9706.00.

Resistance should appear near 9921.00 to 9937.00.

DECEMBER E-MINI SP500

Resistance should appear near 2590.00 and 2612.00 to 2620.00

Support should appear near 2568.00 and 2560.00.

NASDAQ COMPOSITE

Resistance should appear near 6743.00 to 6755.00 and 6809.00 to 6836.00

Support should appear near 6673.00 to 6659.00 and 6591.00 to 6570.00

DECEMBER E-MINI NASDAQ 100

Support should appear near 6190.00 to 6165.00

Resistance is at 6257.00 to 6270.00 and 6337.00 to 6350.00

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 1496.00 and 1512.50

Support should appear near 1484.00 and 1459.50

DECEMBER 30 YR BONDS

Resistance should appear near 153-07 and 153-21

Support is near 152-21 and 152-07

DECEMBER 10 YR NOTES

Resistance should appear near 125-07 and 125-21

Support should appear near 124-21 and 124-07

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance is near 9484 and 9526 to 9542

Support should appear near 9429 and the 9347 to 9316 region.

DECEMBER JAPANESE YEN

Resistance should appear near 8856 to 8871 and 8934 to 8964

Support should appear near 8777 to 8762 and 8583 to 8668

DECEMBER EURO CURRENCY

Support should appear near 11640 and 11572

Resistance should appear near 11690 and 11747

DECEMBER SWISS FRANC

Resistance should appear near 10021 to 10036

Support should appear near 9937 to 9921

DECEMBER BRITISH POUND

Support should appear near 13220 and 13100 to 13040.

Resistance should appear near 13340 to 13460

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7836 to 7864

Support should appear near 7689 to 7675

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7689 and 7763 to 7777

Support should appear near 7601 to 7587

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1289.0 and 1304.0 to 1310.0

Support should appear near 1274.0 to 1268.0

DECEMBER COPPER

Resistance should appear near 31940 to 32130

Support should appear near 30450 to 30360

DECEMBER SILVER

Resistance should appear near 1731.0 to 1738.0 and 1774.0 to 1780.0

Support should appear near 1696.0 to 1689.0 and 1655.0 to 1642.0.

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 5356 to 5344 and 5282 to 5259.

Resistance should appear near 5430 and 5492 to 5504

DECEMBER HEATING OIL

Support should appear near 18220 to 18080

Resistance should appear near 18835 and 19020 to 19090

DECEMBER UNLEADED GAS

Support should appear near 16960 to 16890 and 16590 to 16420

Resistance should appear near 17740 to 17800 and 18080 to 18220

DECEMBER NATURAL GAS

Support should appear near 2829 to 2820

Resistance should appear near 2928 to 2937

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance should appear near $1002 \frac{1}{4}$ to $1003 \frac{3}{4}$.

Support should appear near $973 \frac{3}{4}$ to $970 \frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 3443 to 3425 and 3386 to 3377.

Resistance should appear near 3493 to 3503 and 3553 to 3563

DECEMBER SOYMEAL

Resistance should appear near 319.4 to 321.3

Support should appear near 304.5 to 303.4

DECEMBER CORN

Support should appear near 327 to 326 $\frac{1}{4}$

Resistance should appear near 349 $\frac{1}{4}$ to 350 $\frac{1}{2}$

DECEMBER WHEAT

Support should appear near 412 to 411

Resistance should appear near 423 $\frac{3}{4}$ to 424 $\frac{3}{4}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 125537 and 12387

Resistance should appear near 12740 and 12887

FEBRUARY CATTLE

Support should appear near 12890 and 12747

Resistance should appear near 13040 to 13100

DECEMBER HOGS

Resistance should appear near 6657 to 6672 and 6742 to 6757

Support should appear near 6597 to 6577 and 6437 to 6417

BW Traders should go short if a close under 6542 occurs

FEBRUARY HOGS

Resistance should appear near 7242 to 7257 and 7327 to 7342

Support should appear near 7172 to 7142 and 7092 to 7077

APRIL HOGS

Resistance should appear near 7587 to 7602

Support should appear near 7432 to 7417

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 12320 to 12380 and 12680 to 12740

Support should appear near 12030 to 11920

DECEMBER COCOA

Resistance should appear near 2134 and 2170 to 2185

Support should appear near 2042 to 2034

MARCH SUGAR

Support appear near 1421 to 1415

Resistance should appear near 1484 to 1496

DECEMBER COTTON

Resistance should appear near 6909 to 6919 and 6990 to 7003.

Support should appear near 6755 to 6743 and 6673 to 6657

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Wednesday November 1, 2017

3:20 PM, South Florida Beach Time

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