

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES AND FOREIGN EXCHANGE TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS, FOREIGN EXCHANGE AND OPTIONS. TRADING FUTURES AND FOREIGN EXCHANGE ON MARGIN CARRIES A HIGH LEVEL OF RISK AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE TRADE WITH CAPITAL YOU CAN AFFORD TO LOSE. PAST RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS. NO SOLICITATION IS MADE HERE FOR INDIVIDUALS TO BUY OR SELL FUTURES CONTRACTS, FOREIGN EXCHANGE OR OPTION MARKET. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. READERS ARE SOLELY RESPONSIBLE FOR HOW THEY USE THE INFORMATION AND FOR THEIR RESULTS. YOU SHOULD BE AWARE OF ALL THE RISKS ASSOCIATED WITH FUTURES AND FOREIGN EXCHANGE AND SEEK ADVICE FROM AN INDEPENDENT FINANCIAL ADVISOR IF YOU HAVE ANY DOUBTS, THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND FOREIGN EXCHANGE TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. INTERNET RISKS; THERE ARE RISKS ASSOCIATED WITH UTILIZING AN INTERNET BASED SERVICE INCLUDING BUT NOT LIMITED TO, FAILURE OF HARDWARE, SOFTWARE AND INTERNET CONNECTION. FUTURES.COM EMPLOYS BACK-UP SYSTEMS AND CONTINGENCY PLANS TO MINIMIZE THE POSSIBILITY OF SYSTEM FAILURE.

FuturesCom



Bi-Weekly Investment Outlook # 547
Sunday March 11th, 2018

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

**"There is only one side of the market and it is not the bull side or the bear side, but the right side."
--Jesse Livermore--**

**Sunday March 11, 2018
04:00 AM, South Florida Beach Time**

The end of the quarter is just ahead. Investors and traders should remain nimble and stay tuned for specific recommendations for all markets via flashes and updates. Contact our office if you need long or short-term analysis for markets not covered today.

Stock index futures ended Friday's session near the highs of the day. The Nasdaq closed at all-time highs. All the indices are up on the year and month. Investors and traders should continue to be aware of comments from various global policy makers that may impact markets in either direction. We continue to expect wide daily ranges in the stock market. Inflation data is due out on Tuesday, retail sales on Wednesday and the Federal Reserve rate decision is due out March 21.

The U.S. Dollar index has remained largely rangebound and is a little lower on the month. Our long-term work remains negative. Long-term support is well under current market levels. Foreign exchange markets are likely to be volatile due to possible impacts of recently announced U.S. tariffs and threats of more tariffs.

Historically, the Canadian dollar tends to firm against the US dollar into April. The Canadian dollar is virtually unchanged on the month and lower on the year versus the US dollar. The British pound is a little higher on the month and has been reacting to a plethora of Brexit news. Cable tends to move up from mid-March into May.

Our long-term work for cable remains positive, cable is higher on the year. Europe's euro and the Australian Dollar are both higher on the month. The Japanese Yen is a touch lower on the month and up on the year. Treasury futures remain above the recent lows and ended Friday's session lower on the day and month.

Precious Metals; Gold and silver are both a little higher on the month. Gold is higher on the year, silver is lower. Our medium-term work on Copper is rolling over a bit. Copper is lower on the year, unchanged to higher on the month and up from a year ago. Pick your Poison..

Energies; Crude oil has been trading in a wide range. Expect opportunities on both sides of the crude oil market. Crude oil is a little higher on the year and ended Friday's session firm and up on the month. Consider buying a dip in crude and the products. Natural gas futures are a little higher on the month.

Grains; The USDA is set to release soybean and corn acreage data on March 31. Last week's USDA world agricultural supply and demand report (WASDE) came out bearish for beans and wheat compared to market expectations. The corn data was friendly. Wheat and Soybeans ended Friday's session lower on the day and month. December Corn should find support near 374 ¼, the topside resistance is near 416 ¼ to 418 ¼ without any weather issues during the planting season.

Livestock; The cattle and hog markets remain volatile. Cattle futures are lower on the month and lean hogs remain under pressure just above the summer lows. Stay tuned for livestock flashes on both sides of the market. Softs; Nearby Coffee futures remain sloppy and little above the contract lows. May Sugar set new contract lows on Friday. May Cotton futures set new contract highs last week and slipped a bit. Cocoa surged to the upside, expect a wide trading range in cocoa.

On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 25,190.00 to 25,110.00 and 24,690.00 to 24,610.00

Resistance is at 26,120.00 to 26,200.00 and 27,160.00 to 27240.00

DOW JONES TRANSPORTS

Support should appear near 10,680.00 to 10,580.00 and 10,470.00.

Resistance should appear near 10,960.00 to 11,010.00 and 11,300.00 to 11,360.00

JUNE E-MINI SP500

Support should appear near 2775.00 to 2758.00 and 2724.00 to 2716.00

Resistance should appear near 2820.00 to 2829.00 and 2874.00 to 2883.00.

NASDAQ COMPOSITE

Resistance should appear near 7763.00 to 7777.00 and 8029.00 to 8044.00

Support should appear near 7342.00 to 7328.00 and 7170.00 to 7143.00

JUNE E-MINI NASDAQ 100

Resistance should appear near 7328.00 to 7342.00 and 7763.00 to 7777.00

Support should appear near 7003.00 to 6990.00 and 6919.00 to 6906.00

JUNE E-MINI RUSSELL 2000

Resistance should appear near 1609.00 to 1615.00 and 1642.,00 to 1655.00

Support should appear near 1576.00 to 1569.00 and 1535.00 to 1529.00

JUNE 30 YR BONDS

Resistance should appear near 144-21 then 145-07 and 145-21

Support is near 142-07 to 141-21 and 138-07 to 137-21.

JUNE 10 YR NOTES

Resistance should appear near 121-07 and 121-21. Beyond that sellers should appear near 123-21.

Support should appear near 119-07. Under that some buyers should appear near 116-21.

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 9044 to 9060 and 9140 to 9156.

Support should appear near 8964 to 8934 and 8871 to 8856.

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542 and 9706 to 9737

Support should appear near 9347 to 9316 and the 9156 to 9140 region.

JUNE EURO CURRENCY

Support should appear near 12320 and the 12030 to 11920 region

Resistance should appear near 12530 and the 12680 to 12740 region

JUNE SWISS FRANC

Resistance should appear near 10680 then 10820 and 10960 to 11010

Support should appear near 10580 and 10470.

JUNE BRITISH POUND

Support should appear near 13830 to 13770 and 13460 to 13340

Resistance should appear near 13990 and the 14150 to 14210 region.

JUNE CANADIAN DOLLAR

Resistance should appear near 7836 to 7864 and the 8029 to 8044 region.

Support should appear near 7777 to 7763 and the 7601 to 7587 region.

JUNE AUSSIE DOLLAR

Resistance should appear near 7939 to 7954 and 8029 to 8044

Support should appear near 7777 to 7763 and the 7689 to 7675 region.

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1334.0 to 1346.0 and 1377.0 to 1383.0.

Support should appear near 1310.0 to 1304.0 and the 1274.0 to 1268.0 region.

MAY COPPER

Resistance should appear near 32610 to 32700 and 33190 to 33280

Support should appear near 30450 to 30360 and 29370 to 29280.

MAY SILVER

Resistance should appear near 1689.0 to 1696.0 and 1774.0 to 1780.0

Support should appear near 1615.0 to 1609.0 and 1576.0 to 1569.0

THE EXCITING ENERGIES

MAY CRUDE OIL

Support should appear near 6035 to 6023 and the 5880 to 5855 region

Resistance should appear near 6337 to 6350 and the 6743 to 6755 region.

MAY HEATING OIL

Support should appear near 18650 to 18580 and the 18220 to 18080 region.

Resistance should appear near 19020 to 19090 and the 19820 to 19960 region.

MAY UNLEADED GAS

Support should appear near 19090 to 19020 and the 18560 to 18650 region.

Resistance should appear near 19820 to 19960 and the 20340 to 20460 region.

Traders can consider buying June on dips.

MAY NATURAL GAS

Resistance should appear near 2820 to 2829 and 2874 to 2883 region

Support should appear near 2620 to 2612 and 2519 to 2511.

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear near 1058 to 1068 and the 1096 to 1101 region.

Support should appear near 1036 to 1032 and 1013 $\frac{3}{4}$ to 1010

MAY SOYOIL

Support should appear near 3157 to 3148 and the 3045 to 3036 region.

Resistance should appear near 3261 to 3270 and 3319 to 3328

MAY SOYMEAL

Resistance should appear near 385.8 to 386.7 and 390.9 to 392.9

Support should appear near 368.2 to 366.3 and the 356.3 to 355.3 region.

MAY CORN

Support should appear 386 $\frac{3}{4}$ to 385 $\frac{3}{4}$ and the 374 $\frac{1}{4}$ to 373 $\frac{1}{2}$ region.

Resistance should appear near 398 $\frac{1}{4}$ to 399 $\frac{1}{4}$ and the 404 $\frac{3}{4}$ to 405 $\frac{3}{4}$ region

MAY WHEAT

Support should appear near 478 $\frac{3}{4}$ to 477 $\frac{1}{2}$ and the 458 $\frac{1}{4}$ to 457 $\frac{1}{2}$ region.

Resistance should appear near 497 $\frac{1}{4}$ to 499 $\frac{1}{2}$ and the 520 to 521 $\frac{1}{4}$ region.

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 12030 to 11920 and 11822

Resistance should appear near 12527 and 12680 to 12740

JUNE CATTLE

Support should appear near 11360 to 11300 and 11010 to 10960

Resistance should appear near 11640 to 11690 and the 11920 to 12030 region.

APRIL HOGS

Resistance should appear near 6907 to 6922 and the 7072 to 7087 region.

Support should appear near 6672 to 6657 and 6357 to 6332

JUNE HOGS

Resistance should appear near 7937 to 7957 and the 8027 to 8042 region.

Support should appear near 7342 to 7327 and the 7172 to 7137 region

Consider selling a sharp rally for a trade.

OCTOBER HOGS

Resistance should appear near 6807 to 6837 and the 6907 to 6922 region.

Support should appear near 6672 to 6657 and the 6357 to 6322 region

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 12320 to 12380 and the 12680 to 12740 region.

Support should appear near 11690 to 11640 and the 11360 to 11300 region.

MAY COCOA

Resistance should appear near 2552 to 2568 and the 2716 to 2724 region.

Support should appear near 2522 to 2315 and the 2226 to 2219 region.

MAY SUGAR

Support appear near 1274 to 1268 and the 1203 to 1192 region

Resistance should appear near 1377 to 1383 and the 1415 to 1421 region.

MAY COTTON

Resistance should appear near 8668 to 8683 and the 8934 to 8964 region.

Support should appear near 8314 to 8300 and the 8044 to 8029 region.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Sunday March 11, 2018

09:00 AM, South Florida Beach Time

[Terms of Use and Agreement](#)

FuturesCom Investment Publications © 1996 - 2018 All Rights Reserved

<http://futurescom.com/futurescom-policies-and-terms-of-usage-and-agreement>