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# FuturesCom



## Morning Investment Comments Tuesday May 8th, 2018

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-"  
Reminiscences of a Stock operator

**Monday May 7th, 2018**

**3:00 PM, South Florida Beach Time**

### **THE SENSATIONAL STOCK AND BOND MARKET**

#### **DOW JONES INDUSTRIAL AVERAGE**

Support is at 24,190.00 to 24,110.00 and 23,700.00 to 23,540.00.

Resistance is at 24,610.00 to 24,690.00.

#### **JUNE E-MINI SP500**

Support should appear near 2641.50 and the 2620.00 to 2612.00 region.

Resistance should appear near 2694.00 and 2716.00 to 2724.00

#### **JUNE E-MINI NASDAQ 100**

Resistance should appear near 6906.00 to 6919.00 and the 6990.00 to 7003.00

Support should appear near 6755.00 to 6743.00 and 6673.00 to 6659.00.

## **JUNE 30 YR BONDS**

Resistance should appear near 143-21 and 144-07.

Support is at 143-07 and 142-21.

## **JUNE 10 YR NOTES**

Resistance should appear near 120-07 and 120-21.

Support should appear near 119-07 and 118-21.

## **THE FRENZIED FOREX FRONT**

### **JUNE JAPANESE YEN**

Resistance should appear near 9316 to 9347

Support should appear near 9156 to 9140.

### **JUNE EURO CURRENCY**

Support should appear near 11920 and 11820

Resistance should appear near 12030 and 12175.

### **JUNE SWISS FRANC**

Resistance should appear near 10021 to 10037

Support should appear near 9937 to 9921.

### **JUNE BRITISH POUND**

Support should appear near 13460 to 13340

Resistance should appear near 13770 to 13830.

### **JUNE CANADIAN DOLLAR**

Resistance should appear near 7836 to 7864

Support should appear near 7689 to 7675

### **JUNE AUSSIE DOLLAR**

Resistance should appear near 7587 to 7601

Support should appear near 7513 to 7486.

## **THE PRECIOUS METALS**

### **JUNE GOLD**

Resistance should appear near 1322.0 and the 1334 to 1346 region.

Support should appear near 1304.0 and 1274.0 to 1268.0.

### **JULY COPPER**

Resistance should appear near 30920 to 31020.

Support should appear near 29900 to 29720.

### **JULY SILVER**

Resistance should appear near 1655.0 and 1689.0 to 1696.0

Support should appear near 1615.0 to 1609.0

## **THE EXCITING ENERGIES**

### **JULY CRUDE OIL**

Support should appear near 6836 to 6809 and 6673 to 6659.

Resistance should appear near 7003 and the 7074 to 7088 region

### **JULY HEATING OIL**

Support should appear near 21340 to 21260 and 20890 to 20800

Resistance should appear near 21700 to 21850 and 22190 to 22260

### **JULY UNLEADED GAS**

Support should appear near 20890 to 20800 and the 20420 to 20340 region.

Resistance should appear near 21700 to 21850 and the 22670 to 22750 region.

### **JULY NATURAL GAS**

Resistance should appear near the 2820 to 2829 region

Support should appear near 2672 to 2663.

## THE GRANDE' GRAINS

### JULY SOYBEANS

Resistance should appear near 1032 to 1036 and 1047.

Support should appear near 1010 and 1003  $\frac{3}{4}$  to 1002  $\frac{3}{4}$

### JULY SOYOIL

Support should appear near 2990 to 2972 and the 2883 to 2874 region.

Resistance should appear near 3092 to 3102 and the 3148 to 3157 region.

### JULY SOYMEAL

Resistance should appear near 385.8 to 386.7 and 390.0 to 392.9

Support should appear near 374.3 to 373.4 and the 368.2 to 366.3 region.

### JULY CORN

Support should appear 392  $\frac{3}{4}$  to 390  $\frac{3}{4}$  and the 386  $\frac{3}{4}$  to 385  $\frac{3}{4}$  region.

Resistance should appear near 404  $\frac{3}{4}$  to 405  $\frac{3}{4}$  and 411 to 412

### JULY WHEAT

Support should appear near 506  $\frac{3}{4}$  to 505  $\frac{3}{4}$  and the 499  $\frac{1}{2}$  to 497  $\frac{3}{4}$  region.

Resistance should appear near 520 to 521  $\frac{1}{4}$  and the 525  $\frac{3}{4}$  to 528  $\frac{1}{4}$  region.

## THE LIVELY LIVESTOCK

### JUNE CATTLE

Support should appear near 10470 and 10360 to 10320.

Resistance should appear near 10580 to 10630 and 10680

### AUGUST CATTLE

Support should appear near 10360 to 10320 and 10137

Resistance should appear near 10470 and 10580 to 10680

## **JUNE HOGS**

Resistance should appear near 742 and the 7487 to 7512 region

Support should appear near 7342 to 7327 and the 7172 to 7142 region

## **OCTOBER HOGS**

Resistance should appear near 6337 to 6357 and 6417 to 6432.

Support should appear near 6272 to 6257 and the 6190 to 6165 region.

## **THE SATISFYING SOFTS**

### **JULY COFFEE**

Resistance should appear near 12175 and 12320 to 12380.

Support should appear near 11920 and the 11690 to 11640 region.

### **JULY COCOA**

Resistance should appear near 2874 to 2884 and the 2972 to 2990 region.

Support should appear near 2829 to 2820 and 2775 to 2758.

### **JULY SUGAR**

Support appear near 1136 to 1130 and the 1101 to 1096 region.

Resistance should appear near 1192 to 1203 and the 1232 to 1238 region.

### **JULY COTTON**

Resistance should appear near 8668 to 8683 and 8762 to 8777 region.

Support should appear near 8406 to 8391 and 8314.

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Monday May 7, 2018**

**4:15 PM, South Florida Beach Time**

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