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FuturesCom



Morning Investment Comments
Thursday May 10th, 2018

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-"
Reminiscences of a Stock operator

Wednesday May 9th, 2018

5:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 24,190.00 to 24,110.00

Resistance is at 24,610.00 to 24,690.00.

JUNE E-MINI SP500

Support should appear near 2672.00 to 2663.00.

Resistance should appear near 2716.00 to 2724.00

JUNE E-MINI NASDAQ 100

Resistance should appear near 6906.00 to 6919.00 and the 6990.00 to 7003.00

Support should appear near 6755.00 to 6743.00 and 6673.00 to 6659.00.

JUNE 30 YR BONDS

Resistance should appear near 142-21 and 143-07

Support is at 141-27 and 141-07

JUNE 10 YR NOTES

Resistance should appear near 119-21 and 120-07.

Support should appear near 118-21 and 118-07

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near 9140 to 9156

Support should appear near 9060 to 9044

JUNE EURO CURRENCY

Support should appear near 11690 to 11640

Resistance should appear near 11920 and 12030.

JUNE SWISS FRANC

Resistance should appear near 10021 to 10037

Support should appear near 9937 to 9921.

JUNE BRITISH POUND

Support should appear near 13460 to 13340

Resistance should appear near 13770 to 13830.

JUNE CANADIAN DOLLAR

Resistance should appear near 7836 to 7864

Support should appear near 7689 to 7675

JUNE AUSSIE DOLLAR

Resistance should appear near 7486 to 7513

Support should appear near 7342 to 7328

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1322.0 and the 1334 to 1346 region.

Support should appear near 1304.0 and 1274.0 to 1268.0.

JULY COPPER

Resistance should appear near 30920 to 31020.

Support should appear near 29900 to 29720.

JULY SILVER

Resistance should appear near 1655.0 and 1689.0 to 1696.0

Support should appear near 1615.0 to 1609.0

THE EXCITING ENERGIES

JULY CRUDE OIL

Support should appear near 7003 to 6990 and 6673 to 6659.

Resistance should appear near 7143 to 7170 and 7328 to 7342

JULY HEATING OIL

Support should appear near 21340 to 21260

Resistance should appear near 23150 to 23220

JULY UNLEADED GAS

Support should appear near 21340 to 21260 and 20890 to 20800.

Resistance should appear near 22190 to 22260 and the 22670 to 22750 region.

JULY NATURAL GAS

Resistance should appear near 2775 and 2820 to 2829

Support should appear near 2672 to 2663.

THE GRANDE' GRAINS

JULY SOYBEANS

Resistance should appear near 1032 to 1036 and 1047.

Support should appear near $1013 \frac{3}{4}$ to $1010 \frac{1}{2}$ and $1003 \frac{3}{4}$ to $1002 \frac{3}{4}$

JULY SOYOIL

Support should appear near 2990 to 2972.

Resistance should appear near the 3148 to 3157 region.

JULY SOYMEAL

Resistance should appear near 390.0 to 392.9

Support should appear near 374.3 to 373.4.

JULY CORN

Support should appear $392 \frac{3}{4}$ to $390 \frac{3}{4}$.

Resistance should appear near 411 to 412

JULY WHEAT

Support should appear near $506 \frac{3}{4}$ to $505 \frac{3}{4}$ and the $499 \frac{1}{2}$ to $497 \frac{3}{4}$ region.

Resistance should appear near 520 to $521 \frac{1}{4}$ and the $525 \frac{3}{4}$ to $528 \frac{1}{4}$ region.

THE LIVELY LIVESTOCK

JUNE CATTLE

Support should appear near 10470 and 10360 to 10320

Resistance should appear near 10580 then 1030 and 10680

AUGUST CATTLE

Support should appear near 10320 and 10137

Resistance should appear near 10360 and 10470

JUNE HOGS

Resistance should appear near 7672 to 7692 and 7762 to 7777

Support should appear near 7602 to 7587 and 7517 to 7487

OCTOBER HOGS

Resistance should appear near 6417 to 6432

Support should appear near 6190 to 6157

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 11920 to 12030.

Support should appear near the 11690 to 11640 region.

JULY COCOA

Resistance should appear near 2758 to 2775 and 2820 to 2829.

Support should appear near 2724 to 2716 and 2672 to 2663

JULY SUGAR

Support appear near 1101 to 1096.

Resistance should appear near 1150 and 1164 to 1169

JULY COTTON

Resistance should appear near 8668 to 8683 and 8762 to 8777 region.

Support should appear near 8406 to 8391 and 8314 to 8300.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Wednesday May 9, 2018

5:25 PM, South Florida Beach Time

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