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Bi-Weekly Investment Outlook # 552
Saturday May 19th, 2018

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

“Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time.”
–Thomas A. Edison–

Saturday May 19th, 2018

4:00 AM, South Florida Beach Time

Investors and traders should remain nimble. Stay tuned for ideas for all markets via flashes and updates. We are ‘flat’ after two weeks of grinding away. Contact our office if you need detailed fundamental data, levels to make decisions or analysis for markets not covered today. Traders should be prepared for increased market volatility and babble by policy makers that may impact markets. The Memorial Day holiday and month end are around the corner. Typically, the SP500 tends to drift lower after the last days of May into second half of June. Crude oil rallied to contract highs last week along with the Russell 2000. Treasury futures are at or near contract lows as U.S. interest rates continued to edge up. Expect wide ranges for crude oil and trading opportunities. The US dollar continued to advance, Europe’s euro is lower on the year and month the British pound lower on the month and unchanged on the year. Gold is lower on the year and on the month. Copper and silver are trading affairs. Agricultural markets are likely to be volatile. Impacts from trade policy and weather are ongoing. Stay tuned for livestock flashes and updates for out-right positions from either side along with spreads. Softs; Coffee and sugar are rangebound. Cotton is just under contract highs and Cocoa futures remain volatile, Cocoa is a trading affair. Pick your poison. On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 24,600.00 and the 24,190.00 to 24,110.00 region.

Resistance is at 25,110.00 to 25,190.00 and 25,520.00 to 25,680.00

DOW JONES TRANSPORTS

Support should appear near 10,680.00 to 10,580.00 and the 10,360.00 to 10,320.00 region.

Resistance should appear near 10,960.00 to 11,010.00 and the 11,300.00 to 11,360.00 region.

JUNE E-MINI SP500

Support should appear near 2672.00 to 2663.00 and the 2620.00 to 2612.00 region.

Resistance should appear near 2716.00 to 2724.00 and the 2758.00 to 2775.00 region.

NASDAQ COMPOSITE

Resistance should appear near 7414.00 to 7428.00 and the 7763.00 to 7777.00 region

Support should appear near 7170.00 to 7143.00 and the 7003.00 to 6990.00 region.

JUNE E-MINI NASDAQ 100

Resistance should appear near 6906.00 to 6919.00 and the 6990.00 to 7003.00

Support should appear near 6755.00 to 6743.00 and the 6673.00 to 6659.00 region.

JUNE E-MINI RUSSELL 2000

Resistance should appear near 1642.00 to 1655.00 and 1689.00 to 1696.00

Support should appear near 1615.00 to 1609.00 and the 1535.00 to 1529.00 region.

SEPT 30 YR BONDS

Resistance should appear near 141-07 and 141-21. Beyond that sellers should appear near 142-07 and 143-07.

Support is near 138-21 and 137-07. Below that buyers should appear near 134-21 and 133-07

SEPT 10 YR NOTES

Resistance should appear near 119-07 and 120-07. Beyond that sellers should appear near 121-21.

Support should appear near 116-21 to 116-07 and 115-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 9625 to 9631 and the 9706 to 9737 region.

Support should appear near 9347 to 9316 and the 9156 to 9140 region.

JUNE JAPANESE YEN

Resistance should appear near 9140 to 9156 and the 9316 to 9347 region

Support should appear near 8964 to 8934 and the 8777 to 8762 region.

JUNE EURO CURRENCY

Support should appear near 11690 to 11640 and the 11360 to 11300

Resistance should appear near 11920 to 12030 and 12175

JUNE SWISS FRANC

Resistance should appear near 10104 to 10136 and the 10320 to 10360 region.

Support should appear near 9937 to 9921 and the 9837 to 9821 region.

JUNE BRITISH POUND

Support should appear near 13460 to 13340 and the 13100 to 13040 region

Resistance should appear near 13770 to 13830 and the 14150 to 14210 region.

JUNE CANADIAN DOLLAR

Resistance should appear near 7939 to 7954 and the 8029 to 8044 region.

Support should appear near 7689 to 7675 and the 7342 to 7328

JUNE AUSSIE DOLLAR

Resistance should appear near the 7763 to 7777 region.

Support should appear near the 7342 to 7328 region.

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1304.0 to 1310.0 and the 1334.0 to 1346.0 region

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region

JULY COPPER

Resistance should appear near 30920 to 31020 and the 31940 to 32130 region.

Support should appear near 29370 to 29280 and the 28830 to 28740 region.

JULY SILVER

Resistance should appear near 1689 to 1696 and the 1731 to 1738 region.

Support should appear near 1615 to 1609 and the 1576 to 1569 region.

THE EXCITING ENERGIES

JULY CRUDE OIL

Support should appear near 6919 to 6909 and the 6673 to 6659 region.

Resistance should appear near 7328 to 7342 and the 7763 to 7777 region

JULY HEATING OIL

Support should appear near 21340 to 21260 and the 20890 to 20800 region.

Resistance should appear near 23150 to 23220 and 26630 to 26720 region

JULY UNLEADED GAS

Support should appear near 21850 to 21700 and the 20890 to 20800 region.

Resistance should appear near 23150 to 23220 and the 26630 to 26720 region.

AUGUST NATURAL GAS

Resistance should appear near 2972 to 2990 and the 3036 to 3045 region

Support should appear near 3806 to 3795 and the 2672 to 2663 region.

THE GRANDE' GRAINS

JULY SOYBEANS

Resistance should appear near 1032 to 1036 and the 1058 to 1068 region.

Support should appear near $973 \frac{3}{4}$ to $970 \frac{3}{4}$ and the $934 \frac{3}{4}$ to $931 \frac{1}{2}$ region.

JULY SOYOIL

Support should appear near 2990 to 2972 and the 2883 to 2874 region.

Resistance should appear near 3148 to 3157 and the 3194 to 3213 region.

JULY SOYMEAL

Resistance should appear near 385.8 to 486.7 and the 398.2 to 399.2 region

Support should appear near 368.2 to 366.3 and the 356.3 to 355.3 region

JULY CORN

Support should appear $392 \frac{3}{4}$ to $390 \frac{3}{4}$ and the $386 \frac{3}{4}$ to $385 \frac{3}{4}$ region.

Resistance should appear near 411 to 412 and the $416 \frac{1}{4}$ to $418 \frac{1}{4}$ region.

JULY WHEAT

Support should appear near $513 \frac{3}{4}$ to $512 \frac{1}{2}$ and the $499 \frac{1}{2}$ to $497 \frac{3}{4}$ region.

Resistance should appear near $549 \frac{1}{4}$ to $550 \frac{1}{2}$ and the $555 \frac{1}{4}$ to $557 \frac{1}{2}$ region.

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 9737 to 9707 and the 9347 to 9312 region.

Resistance should appear near 9922 to 9937 and the 10320 to 10360 region.

OCTOBER CATTLE

Support should appear near 10137 to 10107 and the 9737 to 9707 region

Resistance should appear near 10320 to 10360 and the 10580 to 10680 region

JULY HOGS

Resistance should appear near 7762 to 7777 and the 7932 to 7957 region.

Support should appear near 7432 to 7427 and the 7342 to 7327 region

OCTOBER HOGS

Resistance should appear near 6337 to 6357 and the 6657 to 6672 region.

Support should appear near 6037 to 6022 and the 5880 to 5852 region.

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 11920 to 12030 and the 12680 to 12740 region.

Support should appear near 11690 to 11640 and 11010 to 10960 region.

JULY COCOA

Resistance should appear near 2716 to 2724 and the 2874 to 2884 region.

Support should appear near 2568 to 2552 and the 2469 to 2461 region.

JULY SUGAR

Support appear near 1136 to 1130 and the 1101 to 1096 region.

Resistance should appear near 1192 to 1203 and the 1268 to 1274 region.

JULY COTTON

Resistance should appear near 8762 to 8777 and the 9044 to 9060 region.

Support should appear near 8406 to 8391 and the 8314 to 8300 region.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Saturday May 19, 2018

8:45 AM, South Florida Beach Time

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