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# FuturesCom



Bi-Weekly Investment Outlook # 553  
Sunday June 3rd, 2018

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator.

**Sunday June 3rd, 2018**

**4:00 AM, South Florida Beach Time**

We are light on positions. Investors and traders should remain nimble. Stay tuned for ideas for all markets via flashes and updates. Contact our office if you need fundamental data, news analysis, price levels to make decisions or analysis for markets not covered today. Continue to be aware of babble by global policy makers and market volatility. Expect wide ranges for crude oil and trading opportunities. The stock market remains in a moderate trading range. The Dow is unchanged to lower on the year, SP500 is higher and the Nasdaq and Russell are both near all-time highs. 30-year bond futures are trading affair and lower on the month. Europe's euro is lower on the year and month, Cable is lower on the month and a touch lower on the year. Japanese yen futures are up on the year and lower on the month. Yen tends to act better now till autumn and is now a trading affair. Gold is lower on the year and on the month. Copper is sloppy and lower on the year. Silver is a trading affair. Agricultural markets are likely to be volatile due to impacts from trade policy and weather. Stay tuned for livestock flashes and updates for out-right positions from either side along with spreads. Softs; Coffee and sugar firmed up. Cotton is near contract highs and Cocoa futures remain volatile, Cocoa is a trading affair. Pick your poison. On to the Nitty Gritty.

## **THE SENSATIONAL STOCK AND BOND MARKET**

### **DOW JONES INDUSTRIAL AVERAGE**

Support is at 24,600.00 and the 24,190.00 to 24,110.00 region.

Resistance is at 25,110.00 to 25,190.00 and 25,520.00 to 25,680.00

### **DOW JONES TRANSPORTS**

Support should appear near 10,680.00 to 10,580.00 and the 10,360.00 to 10,320.00 region.

Resistance should appear near 10,960.00 to 11,010.00 and the 11,300.00 to 11,360.00 region.

### **SEPT E-MINI SP500**

Support should appear near 2724.00 to 2716.00 and the 2672.00 to 2663.00 region.

Resistance should appear near the 2820.00 to 2829.00 region.

### **NASDAQ COMPOSITE**

Resistance should appear near 7763.00 to 7777.00 and 8029.00 to 8044.00 region.

Support should appear near 7342.00 to 7328.00 and the 7003.00 to 6990.00 region.

### **SEPT E-MINI NASDAQ 100**

Resistance should appear near 7328.00 to 7342.00 and the 7587.00 to 7601.00 region.

Support should appear near 7088.00 to 7074.00 and the 7003.00 to 6990.00 region.

### **SEPT E-MINI RUSSELL 2000**

Resistance should appear near 1689.00 to 1696.00 and the 1731.00 to 1738.00 region.

Support should appear near 1642.00 and the 1615.00 to 1609.00 region.

### **SEPT 30 YR BONDS**

Resistance should appear near 145-07 and 145-21. Beyond that sellers should appear near 148-07.

Support is near 142-21 and 141-07. Below that buyers should appear near 138-21.

## **SEPT 10 YR NOTES**

Resistance should appear near 120-07 and 121-21. Beyond that sellers should appear near 123-07  
Support should appear near 118-21 and 116-21 to 116-07.

## **THE FRENZIED FOREX FRONT**

### **SEPT DOLLAR INDEX**

Resistance should appear near 9625 to 9631 and the 9706 to 9737 region.  
Support should appear near 9347 to 9316 and the 9156 to 9140 region.

### **SEPT JAPANESE YEN**

Resistance should appear near the 9316 to 9347 region  
Support should appear near 9156 to 9140 and the 9060 to 9044.

### **SEPT EURO CURRENCY**

Support should appear near 11690 to 11640 and the 11360 to 11300  
Resistance should appear near 11920 to 12030 and 12175

### **SEPT SWISS FRANC**

Resistance should appear near 10320 to 10360 and 10470.  
Support should appear near 10136 to 10104 and the 10037 to 10021 region.

### **SEPT BRITISH POUND**

Support should appear near 13340 and the 13100 to 13040 region  
Resistance should appear near 13770 to 13830 and the 14150 to 14210 region.

### **SEPT CANADIAN DOLLAR**

Resistance should appear near 7836 to 7864 and the 7939 to 7954 region.  
Support should appear near 7689 to 7675 and the 7342 to 7328

## **SEPT AUSSIE DOLLAR**

Resistance should appear near the 7763 to 7777 region.

Support should appear near the 7342 to 7328 region.

## **THE PRECIOUS METALS**

### **AUGUST GOLD**

Resistance should appear near 1304.0 to 1310.0 and the 1334.0 to 1346.0 region

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region

### **JULY COPPER**

Resistance should appear near 31480 to 31570 and the 31940 to 32130 region.

Support should appear near 29370 to 29280 and the 28830 to 28740 region.

### **JULY SILVER**

Resistance should appear near 1689 to 1696 and the 1731 to 1738 region.

Support should appear near 1615 to 1609 and the 1576 to 1569 region.

## **THE EXCITING ENERGIES**

### **AUGUST CRUDE OIL**

Support should appear near 6350 to 6337 and the 5880 to 5855 region.

Resistance should appear near 6659 to 6671 and the 6906 to 6990 region

### **JULY HEATING OIL**

Support should appear near 21340 to 21260 and the 20890 to 20800 region.

Resistance should appear near 23150 to 23220 and 26630 to 26720 region

### **JULY UNLEADED GAS**

Support should appear near 20890 to 20800 and the 20420 to 20340 region.

Resistance should appear near 21700 to 21850 and the 22670 to 22750 region.

## **AUGUST NATURAL GAS**

Resistance should appear near 3036 to 3045 and the 3092 to 3102 region

Support should appear near 2883 to 2874 and the 2672 to 2663 region.

## **THE GRANDE' GRAINS**

### **JULY SOYBEANS**

Resistance should appear near 1032 to 1036 and the 1058 to 1068 region.

Support should appear near  $973 \frac{3}{4}$  to  $970 \frac{3}{4}$  and the  $934 \frac{3}{4}$  to  $931 \frac{1}{2}$  region.

### **JULY SOYOIL**

Support should appear near 2990 to 2972 and the 2883 to 2874 region.

Resistance should appear near 3148 to 3157 and the 3194 to 3213 region.

### **JULY SOYMEAL**

Resistance should appear near 385.8 to 386.7 and the 398.2 to 399.2 region

Support should appear near 368.2 to 366.3 and the 356.3 to 355.3 region

### **JULY CORN**

Support should appear  $386 \frac{3}{4}$  to  $385 \frac{3}{4}$  and the  $374 \frac{1}{4}$  to  $373 \frac{1}{2}$  region.

Resistance should appear near  $398 \frac{1}{4}$  to  $399 \frac{1}{4}$  and the 411 to 412 region.

### **JULY WHEAT**

Support should appear near  $513 \frac{3}{4}$  to  $512 \frac{1}{2}$  and the  $499 \frac{1}{2}$  to  $497 \frac{3}{4}$  region.

Resistance should appear near  $549 \frac{1}{4}$  to  $550 \frac{1}{2}$  and the  $555 \frac{1}{4}$  to  $557 \frac{1}{2}$  region.

## **THE LIVELY LIVESTOCK**

### **AUGUST CATTLE**

Support should appear near 10320 then 10137 to 10102 and the 10037 to 10022 region.

Resistance should appear near 10470 and the 10580 to 10680 region.

### **OCTOBER CATTLE**

Support should appear near 10580 and the 10360 to 10320 region.

Resistance should appear near 10680 and the 10960 to 11010 region.

### **JULY HOGS**

Resistance should appear near 7932 to 7957 then 8027 to 8047 and the 8117 to 8137 region.

Support should appear near 7777 to 7762 and the 7342 to 7327 region

### **OCTOBER HOGS**

Resistance should appear near 6337 to 6357 and the 6657 to 6672 region.

Support should appear near 6037 to 6022 and the 5880 to 5852 region.

## **THE SATISFYING SOFTS**

### **SEPT COFFEE**

Resistance should appear near 12680 to 12740 and 12890.

Support should appear near 12380 to 12320 and the 12030 to 11920 region.

### **SEPT COCOA**

Resistance should appear near 2552 to 2568 and the 2663 to 2672 region.

Support should appear near 2419 to 2411 and the 2370 to 2354 region.

## **OCTOBER SUGAR**

Support appear near 1274 to 1268 and the 1238 to 1232 region.

Resistance should appear near 1336 to 1346 and the 1377 to 1383 region

## **JULY COTTON**

Resistance should appear near 9706 to 9737 and the 10021 to 10037 region.

Support should appear near 9044 to 9029 and the 8683 to 8668 region.

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

Happy Trading!

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

Sunday June 3, 2018

9:45 AM, South Florida Beach Time

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