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Bi-Weekly Investment Outlook # 554
Sunday June 17th, 2018

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"A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory. " - Reminiscences of a Stock operator -

Sunday June 17th, 2018

4:00 AM, South Florida Beach Time

Today's letter is brief, stay tuned for ideas and recommendation for all markets via flashes and updates.

Contact our office if you need fundamental data, news analysis, price levels to make decisions or analysis for markets not covered today. Hedgers and traders should keep close contact with our office. Continue to be aware of constant babble by policy makers that may impact markets. The Nasdaq and Russell are near all-time highs, 30-year bond futures remain trading affair. The dollar index extended the recent gains. Euro fell back to a year ago levels. Cable is lower on the year. Japanese yen futures are up on the year and lower on the month. Gold, silver and copper fell apart on Friday. Front-end Soybeans, Corn and Bean Oil set new contracts lows on Friday. Corn bounced off the lows and Soybeans and Beans Oil gave weekend sell signals. Stay tuned for livestock flashes and updates for out-right positions from either side along with spreads. Softs; Coffee and sugar are rangebound. Cotton acted badly on Friday and Cocoa futures remain a trading affair.

On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 24,690.00 to 24,610.00 and the 24,190.00 to 24,110.00 region.

Resistance is at 25,190.00 and the 25,520.00 to 25,680.00 region.

DOW JONES TRANSPORTS

Support should appear near 10,960.00 to 11,1010.00 and the 10,680.00 to 10,580.00 region.

Resistance should appear near 11,300.00 to 11,360.00 and 11,300.00 to 11,360.00

SEPT E-MINI SP500

Support should appear near 2758.00 and the 2724.00 to 2716.00 region.

Resistance should appear near 2820.00 to 2829.00 and 2874.00 to 2883.00

NASDAQ COMPOSITE

Resistance should appear near 7763.00 to 7777.00 and 8029.00 to 8044.00 region.

Support should appear near 7513.00 to 7486.00 and the 7342.00 to 7328.00 region.

SEPT E-MINI NASDAQ 100

Resistance should appear near 7328.00 to 7342.00 and the 7587.00 to 7601.00 region.

Support should appear near 7088.00 to 7074.00 and the 7003.00 to 6990.00 region.

SEPT E-MINI RUSSELL 2000

Resistance should appear near 1689.00 to 1696.00 and the 1731.00 to 1738.00 region.

Support should appear near 1655.00 to 1642.00 and the 1615.00 to 1609.00 region.

SEPT 30 YR BONDS

Resistance should appear near 145-07 and 145-21. Beyond that sellers should appear near 148-07.

Support is near 142-07 and 142-21. Below that buyers should appear near 141-21.

SEPT 10 YR NOTES

Resistance should appear near 120-07 and 121-21. Beyond that sellers should appear near 122-07

Support should appear near 118-21 and 116-21 to 116-07.

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9625 to 9631 and the 9706 to 9737 region.

Support should appear near 9347 to 9316 and the 9156 to 9140 region.

SEPT JAPANESE YEN

Resistance should appear near 9140 to 9156 and the 9316 to 9347 region.

Support should appear near 9060 to 9044 and the 8964 to 8934 region.

SEPT EURO CURRENCY

Support should appear near 11690 to 11640 and the 11360 to 11300 region.

Resistance should appear near 11805 and the 11920 to 12030 region.

SEPT SWISS FRANC

Resistance should appear near 10104 to 10136 and the 10320 to 10360 region.

Support should appear near 10037 to 10021 and the 9937 to 9921.

SEPT BRITISH POUND

Support should appear near 13100 to 13040.

Resistance should appear near 13340 to 13460.

SEPT CANADIAN DOLLAR

Resistance should appear near 7675 to 7689 and the 7763 to 7777 region.

Support should appear near 7428 to 7414 and the 7342 to 7328 region.

SEPT AUSSIE DOLLAR

Resistance should appear near the 7675 to 7689 and 7763 to 7777 region.

Support should appear near 7342 to 7328 and the 7255 to 7242 region.

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1304.0 to 1310.0 and the 1334.0 to 1346.0 region

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region

JULY COPPER

Resistance should appear near 31940 to 32130 and 32710 to 32700

Support should appear near 30450 to 30360 and the 29370 to 29280 region.

JULY SILVER

Resistance should appear near 1689 to 1696 and the 1731 to 1738 region.

Support should appear near 1615 to 1609 and the 1576 to 1569 region.

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Support should appear near 6350 to 6337 and the 5880 to 5855 region.

Resistance should appear near 6483 to 6509 and the 6659 to 6671 region

AUGUST HEATING OIL

Support should appear near 20420 to 20340 and the 19530 to 19460 region.

Resistance should appear near 21260 to 21340 and 21700 to 21850

AUGUST UNLEADED GAS

Support should appear near 19530 to 19460 and the 19090 to 19020 region.

Resistance should appear near 20340 to 20420 and the 20800 to 20890 region.

AUGUST NATURAL GAS

Resistance should appear near 3036 to 3045 and the 3092 to 3102 region

Support should appear near 29370 to 29280 and the 2883 to 2874 region.

THE GRANDE' GRAINS

AUGUST SOYBEANS

Resistance should appear near $914 \frac{3}{4}$ to $915 \frac{3}{4}$ and the $931 \frac{3}{4}$ to $934 \frac{3}{4}$ region.

Support should appear near 9056 to $904 \frac{1}{2}$ and the $877 \frac{3}{4}$ to $876 \frac{1}{4}$ region.

AUGUST SOYOIL

Support should appear near 2883 to 2874 and the 2724 to 2716 region.

Resistance should appear near 3036 to 3045 and the 3092 to 3102 region.

AUGUST SOYMEAL

Resistance should appear near $349.3.$ to 350.3 and 361.3 to 362.3 region.

Support should appear near 332.8 to 331.9 and the 321.3 to 319.4 region.

SEPT CORN

Support should appear $356 \frac{1}{4}$ to $355 \frac{1}{4}$ and the $338 \frac{3}{4}$ to $337 \frac{3}{4}$ region.

Resistance should appear near $379 \frac{1}{2}$ to $380 \frac{3}{4}$ and the $385 \frac{3}{4}$ to $386 \frac{3}{4}$ region.

SEPT WHEAT

Support should appear near $499 \frac{1}{2}$ to $497 \frac{3}{4}$ and the $484 \frac{3}{4}$ to $484 \frac{1}{2}$ region.

Resistance should appear near $534 \frac{1}{2}$ to $535 \frac{3}{4}$ and the $555 \frac{1}{4}$ to $557 \frac{1}{2}$ region.

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 10380 to 10320 then 10137 to 10102 and the 10037 to 10022 region.

Resistance should appear near 10580 to 10680 and the 10960 to 11010 region.

OCTOBER CATTLE

Support should appear near 10680 to 10580 and the 10360 to 10320 region.

Resistance should appear near 10960 to 11010 and 11152

AUGUST HOGS

Resistance should appear near 7932 to 7957 then 8027 to 8047 and the 8117 to 8137 region.

Support should appear near 7777 to 7762 and the 7342 to 7327 region

OCTOBER HOGS

Resistance should appear near 6657 to 6672.

Support should appear near 6037 to 6022.

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 11920 to 12030 and the 12320 to 12380 region.

Support should appear near 11690 to 11640 and the 11360 to 11300 region.

SEPT COCOA

Resistance should appear near 2552 to 2568 and the 2663 to 2672 region.

Support should appear near 2419 to 2411 and the 2370 to 2354 region.

OCTOBER SUGAR

Support appear near 1203 to 1192 and the 1169 to 1164 region.

Resistance should appear near 1268 to 1274 and the 1336 to 1346 region

DECEMBER COTTON

Resistance should appear near 9029 to 9044 and the 9706 to 9737 region.

Support should appear near 8683 to 8668 and the 8314 to 8300 region.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Sunday June 17, 2018

9:35 AM, South Florida Beach Time

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