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# FuturesCom



Bi-Weekly Investment Outlook # 555  
Sunday July 1st, 2018

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

**'Fortune Favors the Bold'**

**Sunday July 1st, 2018**

**4:00 AM, South Florida Beach Time**

**Stay tuned for ideas and recommendation for via flashes and updates.**

Contact our office if you need fundamental data, news analysis or price levels to make decisions. Hedgers and traders should keep close contact with our office and be aware of babble by policy makers that impact markets. The 30-year bond futures are a trading affair, the weekly work is trying to turn up. Overseas stock markets; the long-term work is starting to roll over to the downside in Germany, China is a mess. Japan is holding up but remains rangebound. In the U.S the weekly work is sloppy, and they remain near the long-term upside targets from the lows of the great recession.

The dollar index closed on the session lows Friday and remains up on the year. Euro, Cable, Canadian and Aussie dollar are all lower on the year. Japanese yen futures are up on the year and ended the month lower. Yen typically moves higher now till late Autumn. Yen is a trading affair. Crude Oil set new nearby contract highs on Friday. The Autumn crude contracts came close. Unleaded and Heat futures are lagging. Nat gas is rangebound. Stay tuned for flashes in energies. Gold, silver and copper act sloppy and all ended the month lower and are lower on the year. Compared to a year ago at this time; gold is unchanged, copper is a bit higher, silver is a little lower and October platinum traded at contract lows on Friday.

Front-end Soybeans had the lowest close for the August contract after the Grain report was released. Corn is 10 cents from nearby contract lows. Bean Oil and soybean meal are now trading affairs. Wheat acts ok but appears like the rest, to be a trading affair. Most cattle contracts ended the day up the limit on Friday. Traders should take note; June Cattle collapsed late in the session on last day of trading and closed at the lows of the day, while the rest were limit bid into our bands. October Hogs and back all set new contract lows on Friday and bounced. The front-end hogs were supported by hot weather impacts on live hog weights. Weather can be a double-edged sword as the onset of the 'dog days of summer' typically starts a period of slowing consumer demand. Generally, the consumer tends to favor 'lighter' meals during hot weather. Softs; Sept Coffee set new contract lows on Friday. Sugar is a trading affair. Cotton is rangebound after plunging early in the month. Cocoa is a trading affair with a wide range.

On to the Nitty Gritty.

## **THE SENSATIONAL STOCK AND BOND MARKETS**

### **DOW JONES INDUSTRIAL AVERAGE**

Support is at 24,190.00 to 24,110.00 and the 23,700.00 to 23,540.00 region.

Resistance is at 24,610.00 to 24,690.00 and 25,110.00 to 25,190.00.

### **DOW JONES TRANSPORTS**

Support should appear near 10,136.00 to 10,104.00 and 10,0037.00 to 10,0021.00

Resistance should appear near 10,580.00 to 10,680.00 and 10,960.00 to 11,1010.00.

### **SEPT E-MINI SP500**

Support should appear near 2672.00 to 2663.00. below that buyers should contain a decline near the 2620.00 to 2612.00 region.

Resistance should appear near 2741.5 and the 2758.00 to 2775.00 region. Beyond that 2820.00 to 2829.00 should cap a rally.

### **NASDAQ COMPOSITE**

Resistance should appear near 7675.00 to 7689.00 and the 7763.00 to 7777.00 region.

Support should appear near 7428.00 to 7414.00 and the 7342.00 to 7328.00 region.

### **SEPT E-MINI NASDAQ 100**

Resistance should appear near 7143.00 to 7174.00 and the 7328.00 to 7342.00 region.

Support should appear near 7003.00 to 6990.00, below that a test of 6919.00 to 6905.00 is likely.

### **SEPT E-MINI RUSSELL 2000**

Resistance should appear near 1655.00 and the 1689.00 to 1696.00 region.

Support should appear near 1642.00 and the 1615.00 to 1609.00 region.

### **SEPT 30 YR BONDS**

Resistance should appear near 145-07 and 145-21. Beyond that sellers should appear near 148-07.

Support is near 143-21 and 142-07. Below that buyers should appear near 141-21.

### **SEPT 10 YR NOTES**

Resistance should appear near 121-21. Beyond that sellers should appear near 122-07

Support should appear near 119-21 and 118-21, below that buyers should appear near 116-21.

## **THE FRENZIED FOREX FRONT**

### **SEPT DOLLAR INDEX**

Resistance should appear near 9526 to 9542 and the 9625 to 9631 region.

Support should appear near 9347 to 9316 under that a test of 9156 to 9140 is likely.

### **SEPT JAPANESE YEN**

Resistance should appear near 9140 to 9156 and the 9316 to 9347 region.

Support should appear near 9060 to 9044 and the 8964 to 8934 region.

### **SEPT EURO CURRENCY**

Support should appear near 11690 to 11640 and the 11360 to 11300 region.

Resistance should appear near 11805 and the 11920 to 12030 region.

### **SEPT SWISS FRANC**

Resistance should appear near the 10320 to 10360 region.

Support should appear near 10136 to 10104 and 10037 to 10021.

### **SEPT BRITISH POUND**

Support should appear near 13100 to 13040.

Resistance should appear near 13340 to 13460.

### **SEPT CANADIAN DOLLAR**

Resistance should appear near 7675 to 7689 and the 7763 to 7777 region.

Support should appear near 7428 to 7414 and the 7342 to 7328 region.

### **SEPT AUSSIE DOLLAR**

Resistance should appear near 7486 to 7513 and the 7675 to 7689 region.

Support should appear near 7342 to 7328 and the 7255 to 7242 region.

## **THE PRECIOUS METALS**

### **AUGUST GOLD**

Resistance should appear near 1268.0 to 1274.0 and the 1304.0 to 1310.0 region

Support should appear near 1238.0 to 1232.0 and the 1203.0 to 1192.0 region.

### **SEPT COPPER**

Resistance should appear near 29720 to 29900 and the 30360 to 30450 region.

Support should appear near 29370 to 29280 and the 28830 to 28740 region.

### **SEPT SILVER**

Resistance should appear near 1642.0 to 1655.0 and the 1689 to 1696 region.

Support should appear near 1609 and the 1535 to 1529 region.

## **THE EXCITING ENERGIES**

### **AUGUST CRUDE OIL**

Support should appear near 7342 to 7328 and the 7003 to 6990 region.

Resistance should appear near 7763 to 7777 and the 8029 to 8044 region

### **AUGUST HEATING OIL**

Support should appear near 21850 to 21700 and the 21340 to 21260 region.

Resistance should appear near 23150 to 23220 and the 23540 to 23700 region

### **AUGUST UNLEADED GAS**

Support should appear near 21340 to 21260 and the 20420 to 20340 region.

Resistance should appear near 21700 to 21850 and the 22750 to 22670 region.

### **SEPT NATURAL GAS**

Resistance should appear near 2972 to 2990 and the 3036 to 3045 region

Support should appear near 2883 to 28740 and the 26720 to 26630 region.

## THE GRANDE' GRAINS

### AUGUST SOYBEANS

Resistance should appear near  $876 \frac{1}{4}$  to  $877 \frac{3}{4}$  and the  $893 \frac{1}{2}$  to  $896 \frac{1}{2}$  region.

Support should appear near  $831 \frac{1}{2}$  to 830 and the  $804 \frac{1}{2}$  to  $802 \frac{3}{4}$  region.

### AUGUST SOYOIL

Support should appear near 2883 to 2874 and the 2724 to 2716 region.

Resistance should appear near 3036 to 3045 and the 3092 to 3102 region.

### AUGUST SOYMEAL

Resistance should appear near 337.7 to 338.6 and the 349.3. to 350.3 region.

Support should appear near 321.3 to 319.4 and 310.2 to 309.2

### SEPT CORN

Support should appear  $356 \frac{1}{4}$  to  $355 \frac{1}{4}$  and the  $338 \frac{3}{4}$  to  $337 \frac{3}{4}$  region.

Resistance should appear near  $366 \frac{1}{4}$  to 368 and the  $379 \frac{1}{2}$  to  $380 \frac{3}{4}$  region.

### SEPT WHEAT

Support should appear near  $499 \frac{1}{2}$  to  $497 \frac{3}{4}$  and the  $484 \frac{3}{4}$  to  $484 \frac{1}{2}$  region.

Resistance should appear near  $534 \frac{1}{2}$  to  $535 \frac{3}{4}$  and the  $555 \frac{1}{4}$  to  $557 \frac{1}{2}$  region.

## **THE LIVELY LIVESTOCK**

### **AUGUST CATTLE**

Support should appear near 10380 to 10320 and the 10037 to 10022 region.

Resistance should appear near 10680 and the 10960 to 11010 region.

### **OCTOBER CATTLE**

Support should appear near 10960 and the 10680 to 10580 region.

Resistance should appear near 11010 and 11300 to 11360 region

### **AUGUST HOGS**

Resistance should appear near 7762 to 7777 and the 7932 to 7957 region.

Support should appear near 7517 to 7486 and the 7342 to 7327 region

### **OCTOBER HOGS**

Resistance should appear near 6022 to 6037 and the 6102 to 6117

Support should appear near 5880 to 5855 and the 5577 to 5552 region.

## **THE SATISFYING SOFTS**

### **SEPT COFFEE**

Resistance should appear near 11640 to 11690 and the 11920 to 12030 region.

Support should appear near 11360 to 11300 and 11010 to 10960 region.

### **SEPT COCOA**

Resistance should appear near 2552 to 2568 and the 2663 to 2672 region.

Support should appear near 2419 to 2411 and the 2370 to 2354 region.

### **OCTOBER SUGAR**

Support appear near 1203 to 1192 and the 1169 to 1164 region.

Resistance should appear near 1268 to 1274 and the 1336 to 1346 region

### **DECEMBER COTTON**

Resistance should appear near 8668 to 8683 and the 9029 to 9044 region.

Support should appear near 8314 to 8300 and 8044 to 8029

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Sunday July 1, 2018**

**9:45 AM, South Florida Beach Time**

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