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# FuturesCom



Bi-Weekly Investment Outlook # 557  
Sunday July 29th, 2018

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

**Courage in a Speculator is merely confidence to act on the decision of his mind**

**Sunday July 29th, 2018**

**4:00 AM, South Florida Beach Time**

**Stay tuned for ideas and recommendation via flashes and updates.**

Contact our office if you need fundamental data, news analysis or price levels to make decisions. Hedgers and traders should keep close contact with our office and be aware of comments by global policy makers that impact markets. The end of the month is just ahead. Congress left for the summer holiday. The political campaign season is ramping up and we expect lots of babble by politicians. GDP came out about as expected and stocks sold off for the duration of the session, ending the day sloppy. Pending Homes sales along with spending and income figures are due out early in the week. The Fed rate decision is on Wednesday and Unemployment comes out Friday. The White House announced plans for about 12 billion dollars of relief for farmers impacted by the trade war. Forex markets are a trading affair. The dollar index is unchanged to higher on the month. Ten-year notes are a little lower. Euro and Cable are lower on the month. Canadian dollar futures are a bit higher and Aussie dollar is flat on the month. Japanese yen is trading unchanged to higher on the year and is flat to down on the month. Crude is lower on the month but up on the year and year over year. Nat gas typically drifts lower into September and is lower on the month. Precious metals are also trading affairs. They are lower on the month and on the year. Copper has acted sloppy. Our longer-term work is rolling over to the downside. Platinum bounced off multi-year lows.

Soybeans bounced back towards last year lows on the back of trade war news and weather. Corn remains largely rangebound and wheat acted lousy after showing good strength early last week. December Wheat is coming into the seasonal sell period until September. Cattle futures firmed then traded in a wide range and Hog futures did the same. Oct Hogs tend to soften in price from late July until Late August and really into October and April tends to firm against Dec. August and October Hogs set new contract lows on Friday. Stay tuned for flashes. Coffee is rangebound. Coffee prices tend to firm from late July into September. Keep an eye on Dec Coffee. October Sugar set new contract lows Thursday. Cotton is rangebound. Cocoa is a mess with a wide range and tends to drift lower from late August till October.

Pick Your Poison. On to the Nitty Gritty

## **THE SENSATIONAL STOCK AND BOND MARKETS**

### **DOW JONES INDUSTRIAL AVERAGE**

Support is at 25,190.00 to 25,110.00 and the 24,690.00 to 24,610.00 region.

Resistance is at 25,520.00 to 25,680.00 and the 26,120.00 to 26,200.00 region.

### **DOW JONES TRANSPORTS**

Support should appear near 10,680.00 to 10,580.00 and the 10,360.00 to 10,320.00 region.

Resistance should appear near 10,960.00 to 11,1010.00 and the 11,300.00 to 11,360.00 region.

### **SEPT E-MINI SP500**

Support should appear near 2775.00 to 2758.00 and 2724.00 to 2716.00.

Resistance should appear near 2820.00 to 2829.00. Beyond that sellers should appear near 2874.00 to 2883.00.

### **NASDAQ COMPOSITE**

Resistance should appear near 7777.00 and the 8029.00 to 8044.00 region.

Support should appear near 7601.00 to 7587.00 and the 7342.00 to 7328.00 region.

### **SEPT E-MINI NASDAQ 100**

Resistance should appear near 7328.00 to 7342.00 and the 7763.00 to 7777.00 region.

Support should appear near 7088.00 to 7074.00 and the 7003.00 to 6990.00 region.

### **SEPT E-MINI RUSSELL 2000**

Resistance should appear near 1689.00 to 1696.00 and the 1731.00 to 1738.00 region.

Support should appear near 1655.00 to 1642.00 and the 1615.00 to 1609.00 region.

### **SEPT 30 YR BONDS**

Resistance should appear near 144-21 and 145-07. Beyond that sellers should appear 146-07.

Support is near 142-07 then 141-07 and 139-21. Below that buyers should appear near 138-21.

### **SEPT 10 YR NOTES**

Resistance should appear near 120-21. Beyond that sellers should appear near 122-07

Support should appear near 119-07 and 118-21. Below that buyers should appear near 117-07.

## **THE FRENZIED FOREX FRONT**

### **SEPT DOLLAR INDEX**

Resistance should appear near 9526 to 9542 and the 9625 to 9631 region.

Support should appear near 9347 to 9316 under that a test of 9156 to 9140 is likely.

### **SEPT JAPANESE YEN**

Resistance should appear near 9044 to 9060 and the 9140 to 9156 region.

Support should appear near 8871 to 8856 and the 8777 to 8762 region.

### **SEPT EURO CURRENCY**

Support should appear near 11690 to 11640 and the 11360 to 11300 region.

Resistance should appear near 11805 and the 11920 to 12030 region.

### **SEPT SWISS FRANC**

Resistance should appear near 10104 to 10121 and the 10320 to 10360 region.

Support should appear near 10037 to 10021 and the 9937 to 9921 region.

### **SEPT BRITISH POUND**

Support should appear near 13100 to 13040 and 12890

Resistance should appear near 13220 and 13340 to 13460.

### **SEPT CANADIAN DOLLAR**

Resistance should appear near 7675 to 7689 and the 7763 to 7777 region.

Support should appear near 7601 to 7587 and the 7513 to 7487 region.

### **SEPT AUSSIE DOLLAR**

Resistance should appear near 7486 to 7513 and the 7675 to 7689 region.

Support should appear near 7342 to 7328 and the 7255 to 7242 region.

## THE PRECIOUS METALS

### DECEMBER GOLD

Resistance should appear near 1238.0 and the 1268.0 to 1274.0 region

Support should appear near 1203.0 to 1192.0 and the 1169.0 to 1164.0 region.

### SEPT COPPER

Resistance should appear near 28740 to 28839 and the 29280 to 29370 region.

Support should appear near 26720 to 26630 and the 26200 to 26120 region.

### SEPT SILVER

Resistance should appear near 1569.0 to 1576.0 and the 1609.0 to 1615.0 region.

Support should appear near 1496.0 to 1484.0 and the 1459.0 to 1453.0 region.

## **THE EXCITING ENERGIES**

### **SEPT CRUDE OIL**

Support should appear near 6836 to 6809 and the 6673 to 6659 region.

Resistance should appear near 7074 to 7083 and the 7143 to 7170 region.

### **SEPTEMBER HEATING OIL**

Support should appear near 21340 to 21260 and the 20890 to 28000 region.

Resistance should appear near 21700 to 21850 and the 22190 to 22260 region.

### **SEPTEMBER UNLEADED GAS**

Support should appear near 20890 to 20800 and the 20420 to 20340 region.

Resistance should appear near 21260 to 21340 and the 22670 to 22750 region.

### **OCTOBER NATURAL GAS**

Resistance should appear near 2873 to 2883 and the 29720 to 2990 region

Support should appear near 2672 to 2663 and the 26200 to 2612 region.

## THE GRANDE' GRAINS

### NOVEMBER SOYBEANS

Resistance should appear near  $904 \frac{1}{2}$  to 906 and the 914 to  $915 \frac{3}{4}$  region.

Support should appear near 859 to  $856 \frac{3}{4}$  and the  $831 \frac{1}{2}$  to 830 region.

### DECEMBER SOYOIL

Support should appear near 2829 to 2820 and the 2724 to 2716 region.

Resistance should appear near 2928 to 2937 and the 3036 to 3045 region.

### DECEMBER SOYMEAL

Resistance should appear near 331.9 to 332.7 and the 342.5. to 344.3 region.

Support should appear near 321.3 to 319.4 and 310.2 to 309.2

### SEPT CORN

Support should appear  $350 \frac{1}{2}$  to  $349 \frac{1}{4}$  and the 327 to  $326 \frac{1}{4}$  region.

Resistance should appear near  $366 \frac{1}{4}$  to  $368 \frac{1}{2}$  and the  $373 \frac{1}{2}$  to  $374 \frac{1}{4}$  region.

### SEPT WHEAT

Support should appear near  $492 \frac{3}{4}$  to  $491 \frac{1}{2}$  and the  $485 \frac{3}{4}$  to  $484 \frac{1}{2}$  region.

Resistance should appear near  $534 \frac{1}{2}$  to  $535 \frac{3}{4}$  and the  $555 \frac{1}{4}$  to  $557 \frac{1}{2}$  region.

## **THE LIVELY LIVESTOCK**

### **OCTOBER CATTLE**

Support should appear near 11010 to 10960 and the 10380 to 10320 region.

Resistance should appear near 11157 and the 11300 to 11362 region.

### **DECEMBER CATTLE**

Support should appear near 11360 to 11300 and the 11010 to 10960 region.

Resistance should appear near 11640 to 11690 and 11817

### **AUGUST HOGS**

Resistance should appear near 6577 to 6592 and the 6657 to 6672 region.

Support should appear near 6337 then 6192 to 6162 and the 6037 to 6022 region.

### **OCTOBER HOGS**

Resistance should appear near 5342 to 5357 and the 5637 to 5657 region.

Support should appear near 4997 to 4992 and the 4717 to 4692 region.

### **DECEMBER HOGS**

Resistance should appear near 4692 to 4717 and the 5127 to 5142 region.

Support should appear near 4582 to 4572 then 4317 to 4302 and the 4122 to 4102 region.

## **THE SATISFYING SOFTS**

### **SEPT COFFEE**

Resistance should appear near 11300 to 11360 and the 11640 to 11690 region.

Support should appear near 11010 to 10960 and the 10680 to 10580 region.

### **SEPT COCOA**

Resistance should appear near 2354 to 2370 and the 2411 to 2419 region.

Support should appear near 2134 to 2126 and the 1909 to 1902 region.



## **OCTOBER SUGAR**

Support appear near 1068 to 1058 and the 972 to 968 region.

Resistance should appear near 1096 to 1101 and the 1130 to 1136 region

## **DECEMBER COTTON**

Resistance should appear near 8934 to 8954 and the 9044 to 9060 region.

Support should appear near 8683 to 8667 and the 8314 to 8300 region.

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Sunday July 29th, 2018**

**7:25 AM, South Florida Beach Time**

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