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# FuturesCom



Bi-Weekly Investment Outlook # 559  
Saturday August 25th, 2018

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

“Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time.”  
–Thomas A. Edison–

**Saturday August 25th, 2018  
4:00 AM, South Florida Beach Time**

**Stay tuned for ideas and recommendation via flashes and updates.**

Contact our office if you need fundamental data, news analysis or price levels to make decisions. Hedgers and traders should keep close contact with our office for ideas and trades. With only a few days left in the month, most U.S. Stock market averages are at all-time highs. So be aware of babble by policy makers that impact markets as we move into September. The dollar index is higher on the month. Ten-year note futures and bond futures are up on the month. Euro, Cable, Canadian dollar and Aussie dollar are lower on the month. The New Zealand dollar remains sloppy even after a bounce. Sell a rally. Japanese yen is trading flat to up on the month. Crude is a little higher on the month and up on the year. Nat gas is up on the month.

Crude and the products are trading affairs. Stay tuned for flashes.

Precious metals bounced at the end of the week but remain lower on the month and on the year. Agricultural markets are still subject to lots of noise due to trade war news, government reports crop size and global weather. Soybeans, Corn, wheat are all lower on the month. Grains are trading affairs with harvest still ahead for corn and beans and planting preparations starting for wheat.

Cattle traded down to support ahead of the USDA Cattle on Feed report. Placements of cattle on Feed were above the pre-release guesstimates. Marketings came in as expected. Drought conditions in parts of the plains and southwest forced some cattle to market early and has kept the cow slaughter up over last year. The numbers of cattle on feed 120 days and longer remained above a year ago, however 90 day and over showed some moderating numbers of cattle to sell between now and year end. Hog futures are all over the place. Cash hogs remain very weak. We expect wide ranges for futures due to news about NAFTA, trade war impacts along with possible implications down the road from African Swine Fever. Traders should stay tuned for flashes. Coffee plunged to multi decade lows and bounced. Coffee is now a trading affair and may be making a tradeable low. Sugar remains near contract lows. Cotton acts ok after its recent drop and appears rangebound. Cocoa has moved up and tends to drift lower from late August till October. Sell Dec for a trade.

Pick Your Poison.....On to the Nitty Gritty

## **THE SENSATIONAL STOCK AND BOND MARKETS**

### **DOW JONES INDUSTRIAL AVERAGE**

Support is at 25,680.00 to 25,520.00 and the 25,190.00 to 25,110.00 region.

Resistance is at 26,120.00 to 26,200.00 and the 26,630.00 to 26,720.00 region.

### **DOW JONES TRANSPORTS**

Support should appear near 11,010.00 to 10,960.00 and the 10,360.00 to 10,320.00 region.

Resistance should appear near 11,300.00 to 11,360.00 and 11,640.00 to 11,690.00

### **SEPT E-MINI SP500**

Support should appear near 2851.50 and the 2829.00 to 2820.00 region.

Resistance should appear near 2883.00 and the 2928.00 to 2937.00 region.

### **NASDAQ COMPOSITE**

Resistance should appear near 8029.00 to 8044.00 and the 8119.00 to 8134.00 region.

Support should appear near 7864.00 to 7836.00 and the 7777.00 to 7763.00 region.

### **SEPT E-MINI NASDAQ 100**

Resistance should appear near 7587.00 to 7601.00 and the 7763.00 to 7777.00 region.

Support should appear near 7342.00 to 7328.00 and the 7088.00 to 7074.00 region.

### **SEPT E-MINI RUSSELL 2000**

Resistance should appear near 1731.00 to 1738.00 and the 1774.00 to 1780.00 region.

Support should appear near 1696.00 to 1689.00 and the 1655.00 to 1642.00 region.

### **DECEMBER 30 YR BONDS**

Resistance should appear near 145-07. Beyond that sellers should appear 146-07.

Support is near 143-21 and 142-07.

### **DECEMBER 10 YR NOTES**

Resistance should appear near 120-21. Beyond that sellers should appear near 122-07

Support should appear near 119-07 and 118-21.

## **THE FRENZIED FOREX FRONT**

### **SEPT DOLLAR INDEX**

Resistance should appear near 9625 to 9641 and the 9706 to 9737 region.

Support should appear near 9445 to 9429 and the 9347 to 9316 region.

### **SEPT JAPANESE YEN**

Resistance should appear near 9044 to 9060 and the 9140 to 9156 region.

Support should appear near 8964 to 8934 and the 8871 to 8856 region.

### **SEPT EURO CURRENCY**

Support should appear near 11500 and the 11360 to 11300 region.

Resistance should appear near 11690 and 11805.

### **SEPT SWISS FRANC**

Resistance should appear near the 10320 to 10360 region.

Support should appear near 10136 to 10104 and the 10037 to 10021 region.

### **SEPT BRITISH POUND**

Support should appear near 12740 to 12680 and the 12380 to 12320 region.

Resistance should appear near 12890 and the 13040 to 13100 region.

### **SEPT CANADIAN DOLLAR**

Resistance should appear near 7763 to 7777 and 7836 to 7864

Support should appear near 7601 to 7587 and the 7513 to 7487 region.

### **SEPT AUSSIE DOLLAR**

Resistance should appear near 7342 and the 7414 to 7428 region.

Support should appear near 7255 to 7242 and 7003 to 6990.

## THE PRECIOUS METALS

### DECEMBER GOLD

Resistance should appear near 1232.0 to 1238.0 and the 1268.0 to 1274.0 region

Support should appear near 1203.0 to 1192.0 and the 1169.0 to 1164.0 region.

### DECEMBER COPPER

Resistance should appear near 27580 to 27750 and the 28740 to 28839 region.

Support should appear near 26720 to 26630 and the 25680 to 25520 region.

### DECEMBER SILVER

Resistance should appear near 1496.0 and the 1569.0 to 1576.0 region.

Support should appear near 1459.0 to 1453.0 and the 1421.0 to 1415.0 region.

## THE EXCITING ENERGIES

### OCTOBER CRUDE OIL

Nearby Support should appear near 6755 to 6743 and the 6673 to 6659 region.

Nearby Resistance should appear near 6906 to 6919 and the 6990 to 7003 region.

### OCTOBER HEATING OIL

Support should appear near 21340 to 21260 and the 20890 to 20800 region.

Resistance should appear near 22670 to 22750 and the 23150 to 23220 region.

### OCTOBER UNLEADED GAS

Support should appear near 19530 to 19460 and the 18650 to 18580 region.

Resistance should appear near 19820 to 19960 and the 20340 to 20420 region.

### NOVEMBER NATURAL GAS

Resistance should appear near 29720 to 2990 and the 30360 to 30450 region.

Support should appear near 28830 to 28740 and the 2672 to 2663 region.

## THE GRANDE' GRAINS

### NOVEMBER SOYBEANS

Resistance should appear near  $876 \frac{1}{4}$  to  $877 \frac{3}{4}$  and the  $904 \frac{1}{2}$  to 906 region.

Support should appear near  $831 \frac{1}{2}$  to 830 then  $804 \frac{1}{2}$  to  $802 \frac{3}{4}$  and the  $777 \frac{3}{4}$  to  $776 \frac{1}{4}$  region.

### DECEMBER SOYOIL

Support should appear near 2829 to 2820 and the 2724 to 2716 region.

Resistance should appear near 2928 to 2937 and the 3036 to 3045 region.

### DECEMBER SOYMEAL

Resistance should appear near 326.1 to 327.0 and the 331.9 to 332.7 region.

Support should appear near 310.2 to 309.2 and the 288.3 to 287.4 region.,

### DECEMBER CORN

Support should appear  $350 \frac{1}{2}$  to  $349 \frac{1}{4}$  and the 327 to  $326 \frac{1}{4}$  region.

Resistance should appear near  $373 \frac{1}{2}$  to  $374 \frac{1}{4}$  and the  $385 \frac{3}{4}$  to  $386 \frac{3}{4}$  region.

### DECEMBER WHEAT

Support should appear near  $528 \frac{1}{4}$  to  $525 \frac{3}{4}$  and the  $492 \frac{3}{4}$  to  $491 \frac{1}{2}$  region.

Resistance should appear near  $541 \frac{3}{4}$  to 543 and the  $555 \frac{1}{4}$  to  $557 \frac{1}{4}$  region.

## **THE LIVELY LIVESTOCK**

### **OCTOBER CATTLE**

Support should appear near 10680 to 10580 and the 10380 to 10320 region.

Resistance should appear near 10960 to 11010 and 11157 region.

### **DECEMBER CATTLE**

Support should appear near the 11010 to 10960 region.

Resistance should appear near 11300 to 11360 and 11527

### **OCTOBER HOGS**

Resistance should appear near 5342 to 5357 and the 5637 to 5657 region.

Support should appear near 4997 to 4992 and the 4717 to 4692 region.

### **DECEMBER HOGS**

Resistance should appear near 5127 to 5142 and the 5342 to 5347 region.

Support should appear near 4997 to 4992 and the 4717 to 4692 region.

### **FEBRUARY HOGS**

Resistance should appear near 6337 to 6352 and the 6657 to 6672 region.

Support should appear near 6037 to 6022 and the 5957 to 5942 region.

## **THE SATISFYING SOFTS**

### **DECEMBER COFFEE**

Resistance should appear near 10580 to 10680 and the 10960 to 11010 region.

Support should appear near 10360 to 10320 and the 9940 to 9920 region.

### **DECEMBER COCOA**

Resistance should appear near 2411 to 2419 and the 2511 to 2519 region

Support should appear near 2226 to 2219 and the 2185 to 2170 region.

### **MARCH SUGAR**

Support appear near 1036 to 1032 and the 972 to 968 region.

Resistance should appear near 1130 to 1136 and the 1164 to 1169 region

### **DECEMBER COTTON**

Resistance should appear near 300 to 8314 and the 8667 to 8683 region.

Support should appear near 8044 to 8029 and 7954 to 7939.

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Saturday August 25th, 2018**

**11:00 PM, South Florida Beach Time**

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