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# FuturesCom



Bi-Weekly Investment Outlook # 560  
Saturday September 8th, 2018

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

**“A lot of people approach risk as if it’s the enemy, when it’s really fortunes accomplice.”**

**Saturday September 8th, 2018  
4:00 AM, South Florida Beach Time**

Traders should remain nimble and stay tuned for flashes, updates and recommendations. We rolled analysis for index futures and forex markets to December. Contact our office if you need in depth fundamental data, news analysis or price levels to make decisions. Hedgers and investors should keep close contact with our office for ideas and trades. After moving up to new all-time highs U.S. Stock market averages set back a bit and are now unchanged to lower on the month. Long term support for the stocks market remains well under current levels. Investors should continue to be aware of political babble by policy makers that impact markets. The Jobs report came in a bit better higher than expected, however there were revisions down for previous months. Wage data was ok. The dollar index is a little higher on the month. Ten-year note futures and bond futures are down on the month. Euro, Cable, Canadian dollar, Aussie dollar and New-Zealand dollar are all lower on the month. Nearby Aussie and New Zealand futures set new contract lows on Friday. Japanese yen is trading flat on the month. Crude is down on the month and up on the year. Typically, Crude Oil tends to act soft in September, consider Crude Oil a trading affair with chances to buy and sell. Stay tuned for energy flashes and updates. Nat gas is trading around the same level as December of 2017. Precious metals are mostly down on the month. Gold is a trading affair and is lower on the month. Dec Silver set new contract lows last week. Platinum remains just above nearby contract lows and multi decade lows. Copper is down on the month, year, and year over year. Lumber futures have plummeted and back end contracts closed-down the limit on Friday, with some months making new contract lows.

The USDA will release the World Agricultural supply and demand report on Wednesday. Soybeans and Corn are flat on the month and wheat is lower. Grains are trading affairs ahead of the report and harvest has started in parts of the country. There has been a lot of rain in some parts of the growing areas and that needs to be monitored along with plenty of noise due to the trade war and global weather. Cattle is largely rangebound. Hog futures will likely trade in wide ranges. Cash hogs bounced a bit. Implications down the road from African Swine Fever has been supportive to back end futures and they were steady on Friday with a wide range. Traders should stay tuned for flashes. Coffee bounced after plunging to multi decade lows. Brazil's record crop harvest is almost done. Coffee is a trading affair and is unchanged on the month. Sugar has moved up a bit. Seasonally sugar tends to drift a little higher. Cotton acts ok after but still sloppy and appears rangebound. Cocoa set back on Friday and tends to drift lower till October, lower prices appear in front of the market. Sell Dec for a trade.

Pick Your Poison, On to the Nitty Gritty

## **THE SENSATIONAL STOCK AND BOND MARKETS**

### **DOW JONES INDUSTRIAL AVERAGE**

Support is at 25,680.00 to 25,520.00 and the 25,190.00 to 25,110.00 region.

Resistance is at 26,120.00 to 26,200.00 and the 26,630.00 to 26,720.00 region.

### **DOW JONES TRANSPORTS**

Support should appear near 11,010.00 to 10,960.00.

Resistance should appear near 11,640.00 to 11,690.00

### **DECEMBER E-MINI SP500**

Support should appear near 2851.50 and the 2829.00 to 2820.00 region.

Resistance should appear near 2883.00 and the 2928.00 to 2937.00 region.

## **NASDAQ COMPOSITE**

Resistance should appear near 8029.00 to 8044.00 and the 8119.00 to 8134.00 region.

Support should appear near 7864.00 to 7836.00 and the 7777.00 to 7763.00 region.

## **DECEMBER E-MINI NASDAQ 100**

Resistance should appear near 7587.00 to 7601.00 and the 7763.00 to 7777.00 region.

Support should appear near 7342.00 to 7328.00 and the 7088.00 to 7074.00 region.

## **DECEMBER E-MINI RUSSELL 2000**

Resistance should appear near 1731.00 to 1738.00 and the 1774.00 to 1780.00 region.

Support should appear near 1696.00 to 1689.00 and the 1655.00 to 1642.00 region.

## **DECEMBER 30 YR BONDS**

Resistance should appear near 143-07 and 144-07. Beyond that sellers should appear 145-07.

Support is near 141-07 and 138-21.

## **DECEMBER 10 YR NOTES**

Resistance should appear near 120-21. Beyond that sellers should appear near 121-21

Support should appear near 119-07 and 118-21.

## **THE FRENZIED FOREX FRONT**

### **DECEMBER DOLLAR INDEX**

Resistance should appear near 9625 to 9641 and the 9706 to 9737 region.

Support should appear near 9445 to 9429 and the 9347 to 9316 region.

### **DECEMBER JAPANESE YEN**

Resistance should appear near 9140 to 9156 and the 9316 to 9347 region.

Support should appear near 9060 to 9044 and the 8964 to 8934 region.

### **DECEMBER EURO CURRENCY**

Support should appear near 11500 and the 11360 to 11300 region.

Resistance should appear near 11690 and 11805.

### **DECEMBER SWISS FRANC**

Resistance should appear near the 10580 to 10680 region.

Support should appear near 10360 to 10320 and the 10136 to 10104 region.

### **DECEMBER BRITISH POUND**

Support should appear near 12890 and the 12740 to 12680 region.

Resistance should appear near 13040 to 13100 region.

### **DECEMBER CANADIAN DOLLAR**

Resistance should appear near 7675 to 7689 and the 7763 to 7777 region.

Support should appear near 7601 to 7587 and the 7513 to 7487 region.

### **DECEMBER AUSSIE DOLLAR**

Resistance should appear near 7143 to 7170 and the 7328 to 7342 region.

Support should appear near 7003 to 6990 and the 6836 to 6809 region.

## **THE PRECIOUS METALS**

### **DECEMBER GOLD**

Resistance should appear near 1232.0 to 1238.0 and the 1268.0 to 1274.0 region

Support should appear near 1192.0 and the 1169.0 to 1164.0 region.

### **DECEMBER COPPER**

Resistance should appear near 26630 to 26720 and the 28740 to 28839 region.

Support should appear near 25680 to 25520 and the 23700 to 23540 region.

### **DECEMBER SILVER**

Resistance should appear near 1453.0 to 1459.0 and the 1489.0 to 1496.0 region.

Support should appear near 1383.0 to 1377.0 and the 1310.0 to 1304.0 region.

## **THE EXCITING ENERGIES**

### **OCTOBER CRUDE OIL**

Nearby Support should appear near 6755 to 6743 and the 6673 to 6659 region.

Nearby Resistance should appear near 6906 to 6919 and the 6990 to 7003 region.

### **OCTOBER HEATING OIL**

Support should appear near 21340 to 21260 and the 20890 to 20800 region.

Resistance should appear near 22670 to 22750 and the 23150 to 23220 region.

### **OCTOBER UNLEADED GAS**

Support should appear near 19530 to 19460 and the 18650 to 18580 region.

Resistance should appear near 19820 to 19960 and the 20340 to 20420 region.

### **NOVEMBER NATURAL GAS**

Resistance should appear near 2820 to 2829 and the 2874 to 2883 region.

Support should appear near 2672 to 2663 and the 262 to 2612 region.

## THE GRANDE' GRAINS

### NOVEMBER SOYBEANS

Resistance should appear near 856 to 858  $\frac{3}{4}$  and the 876  $\frac{1}{4}$  to 877  $\frac{3}{4}$  region.

Support should appear near 831  $\frac{1}{2}$  to 830 then 804  $\frac{1}{2}$  to 802  $\frac{3}{4}$  and the 777  $\frac{3}{4}$  to 776  $\frac{1}{4}$  region.

### DECEMBER SOYOIL

Support should appear near 2829 to 2820 and the 2724 to 2716 region.

Resistance should appear near 2874 to 2883 and the 2928 to 2937 region.

### DECEMBER SOYMEAL

Resistance should appear near 326.1 to 327.0 and the 331.9 to 332.7 region.

Support should appear near 310.2 to 309.2 and the 288.3 to 287.4 region.,

### DECEMBER CORN

Support should appear 350  $\frac{1}{2}$  to 349  $\frac{1}{4}$  and the 327 to 326  $\frac{1}{4}$  region.

Resistance should appear near 373  $\frac{1}{2}$  to 374  $\frac{1}{4}$  and the 385  $\frac{3}{4}$  to 386  $\frac{3}{4}$  region.

### DECEMBER WHEAT

Support should appear near 492  $\frac{3}{4}$  to 491  $\frac{1}{2}$  and the 465 to 463  $\frac{3}{4}$  region.

Resistance should appear near 535 to 535  $\frac{3}{4}$  and the 541  $\frac{3}{4}$  to 543 region.

## **THE LIVELY LIVESTOCK**

### **OCTOBER CATTLE**

Support should appear near 10680 to 10580 and the 10380 to 10320 region.

Resistance should appear near 11010 then 11157 and the 11300 to 11360 region.

### **DECEMBER CATTLE**

Support should appear near the 1360 to 11300 region.

Resistance should appear near 11640 to 11690

### **OCTOBER HOGS**

Resistance should appear near 5637 to 5657 and the 5717 to 5732 region.

Support should appear near 5287 to 5257 and the 4997 to 4992 region.

### **DECEMBER HOGS**

Resistance should appear near 5717 to 5732 and the 5852 to 5882

Support should appear near 55577 to 5652 and the 5357 to 5342 region.

### **FEBRUARY HOGS**

Resistance should appear near 6577 to 6592 and the 6657 to 6672 region.

Support should appear near 6350 to 6337 and the 6037 to 6022 region

## **THE SATISFYING SOFTS**

### **DECEMBER COFFEE**

Resistance should appear near 10580 to 10680 and the 10960 to 11010 region.

Support should appear near 10140 to 10105 and the 9940 to 9920 region.

### **DECEMBER COCOA**

Resistance should appear near 2315 to 2322 and the 2354 to 2370 region

Support should appear near 2226 to 2219 and the 2185 to 2170 region.

### **MARCH SUGAR**

Support appear near 1136 to 11309 and the 1036 to 1032 region.

Resistance should appear near 1192 to 1203 and the 1232 to 1238 region.

### **DECEMBER COTTON**

Resistance should appear near 8300 to 8314 and the 8667 to 8683 region.

Support should appear near 8044 to 8029 and 7954 to 7939.

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Saturday September 8th, 2018**

**10:30 AM, South Florida Beach Time**

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