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Morning Investment Comments Friday August 24, 2018

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"Perfection is not attainable, but if we chase perfection we can catch excellence." -- Vince Lombardi

Thursday August 23, 2018 11:55 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is at 25,520.00 and 25,190.00

Resistance is at 25,900.00 and 26,120.00 to 26,200.00

SEPT E-MINI SP500

Support should appear near 2829.00 to 2820.00 Resistance should appear near 2874.00 to 2883.00

NASDAQ COMPOSITE

Resistance should appear near 7939.00 to 7954.00 Support should appear near 7689.00 to 7675.00

SEPT 30 YR BONDS

Resistance should appear near 145-21 and 146-07 Support is near 144-21 and 144-07

SEPT 10 YR NOTES

Resistance should appear near 121-07 and 121-21 Support should appear near 120-07 and 119-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9542 and 9706 to 9737 Support should appear near 9445 to 9429 and 9347 to 9316

SEPT JAPANESE YEN

Resistance should appear near 90444 to 9060 Support should appear near 8964 to 8934

SEPT EURO CURRENCY

Support should appear near 11500 and 11360 to 11300 Resistance should appear near 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10257 and 10320 Support should appear near 10136 to 10104

SEPT BRITISH POUND

Support should appear near 12740 to 12680 Resistance should appear near 13040 to 13100

SEPT CANADIAN DOLLAR

Resistance should appear near 7675 to 7689 and 7763 to 7777 Support should appear near 7601 to 7587

SEPT AUSSIE DOLLAR

Resistance should appear near 7328 to 7342 and 7414 to 7428 Support should appear near 7255 to 7242

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1203.0 and 1217.5 Support should appear near 1192.0 and 1169.0 to 1164.0

DECEMBER COPPER

Resistance should appear near 27580 to 27750 Support should appear near 25680 to 25520

DECEMBER SILVER

Resistance should appear near 1484.0 to 1496.0 Support should appear near 1421.0 to 1415.0

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Support should appear near 6673 to 6657 Resistance should appear near 6906 to 6919

SEPTEMBER HEATING OIL

Support should appear near 21340 to 21260 Resistance should appear near 22190 to 22260

SEPTEMBER UNLEADED GAS

Support should appear near 20420 to 20340 Resistance should appear near 21260 to 21340

NOVEMBER NATURAL GAS

Resistance should appear near 2972 to 2990 and 3036 to 3045 Support should appear near 2883 to 2874

THE GRANDE' GRAINS

NOVMBER SOYBEANS

Resistance should appear near 876 $\frac{1}{4}$ to 877 $\frac{3}{4}$ and 904 $\frac{1}{2}$ to 906 Support should appear near 831 $\frac{1}{2}$ to 830

DECEMBER SOYOIL

Support should appear near 2775 to 2758 Resistance should appear near 2928 to 2937

DECEMBER SOYMEAL

Resistance should appear near 326.1 to 327.0 Support should appear near 310.2 to 309.2

DECEMBER CORN

Support should appear 350 ¼ to 349 ½ Resistance should appear near 366 ¼ to 368 ¼

DECEMBER WHEAT

Support should appear near 514 ³⁄₄ to 512 3/4 Resistance should appear near 555 ¹⁄₄ to 557 ³⁄₄

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10680 to 10630 Resistance should appear near 10960 to 11010

DECEMBER CATTLE

Support should appear near 11300 and 11157 Resistance should appear near 11527 and 11640 to 11690

OCTOBER HOGS

Resistance should appear near 5200 to 5212 and 5417 to 5432 Support should appear near 5067 to 5052 and 4997 to 4972

DECEMBER HOGS

Resistance should appear near 5200 to 5217 and 5257 to 5292 Support should appear near 5067 to 5057 and 4997 to 4992

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 10320 to 10380 Support should appear near 10040 to 10020

DECEMBER COCOA

Resistance should appear near 2411 to 2419 Support should appear near 2226 to 2219

OCTOBER SUGAR

Support appear near 972 to 968 Resistance should appear near 1032 to 1036

DECEMBER COTTON

Resistance should appear near 8391 to 8407 Support should appear near 8044 to 8029

-A Ship in Harbor is Safe...But that is not what ships are built for –

Happy Trading! Bill <u>wil@futurescom.com</u>

Friday August 24, 2018 1:00 AM, South Florida Beach Time

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