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# FuturesCom



## Bi-Weekly Investment Comments Sunday September 23rd, 2018

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator.

**Saturday September 22, 2018  
5:00 PM, South Florida Beach Time**

Traders should remain nimble and stay tuned for flashes, updates and recommendations. Let us know if you need any market or global index not covered today. Contact our office if you need in depth fundamental data, news analysis or price levels to make decisions. Hedgers and investors should keep close contact with our office for ideas and trades. The Fed is expected to raise rates next week. Be aware of comments by policy makers that can impact markets. The White House may be drafting an order to probe social media companies for anti-trust and business practice violations. Over the weekend, Iran blamed U.S. links to an attack on a military parade. Sanctions on Iran go into effect in November. President Trump urged OPEC to produce more oil, if OPEC will, or can, is up for grabs. Treasury futures set new contract lows early in the week. The dollar bounced after hitting our support. China canceled military talks with the U.S. in protest over sanctions. Overseas, Germany's stock market acted better and Japan's stock market traded higher. Our long-term work remains rolled over to the downside for the German stock market. The British pound moved up during the week then closed Friday on the session lows. Abrupt comments from U.K. and E.U. policy makers kept buyers and sellers for sterling active with a wide trading range. North of the border, trade talks between the US and Canada are on-going. Spot Canadian Dollar support is around 1 28 90 and 1 26 80 resistance is at 1 30 40 and 1 32 20. Friday's cattle on feed report came in at the upper end of pre-report guesses. Cold storage and hog reports are due out next week and news about the African Swine Fever outbreak in China and around the world is on-going. On to the Nitty Gritty.

## **THE SENSATIONAL STOCK AND BOND MARKETS**

### **DOW JONES INDUSTRIAL AVERAGE**

Support is at 26,720.00 to 26,630.00 and the 26,200.00 to 26,120.00 region.

Resistance is at 27,160.00 to 27,240.00 and the 27,580.00 to 27,750.00 region.

### **DECEMBER E-MINI SP500**

Support should appear near 2928.00 and the 2883.00 to 2874.00 region.

Resistance should appear near 2972.00 to 2990.00 and 3036.00 to 3045.00

### **NASDAQ COMPOSITE**

Resistance should appear near 8029.00 to 8044.00 and the 8194.00 to 8223.00 region.

Support should appear near 7864.00 to 7836.00 and the 7777.00 to 7763.00 region.

### **DECEMBER 30 YR BONDS**

Resistance should appear near 140-21 and 141-07. Beyond that sellers should appear near 142-07 and 143-21

Support is near 138-21 and 137-21. Below that 135-07. should hold.

### **DECEMBER 10 YR NOTES**

Resistance should appear near 119-07 and 119-21. Beyond that sellers should appear near 120-07.

Support should appear near 118-07, below that buyers should appear near 116-21 and 116-07.

## THE FRENZIED FOREX FRONT

### DECEMBER DOLLAR INDEX

Resistance should appear near 9429 to 9445, beyond that sellers should appear near 9526 to 9542  
Support should appear near 9347 to 9317. An extended close under is negative and augurs for a test of 9156 to 9140.

### DECEMBER JAPANESE YEN

Resistance should appear near 8964 and the 9044 to 9060 region.  
Support should appear near 8934 and the 8871 to 8856 region.

### DECEMBER EURO CURRENCY

Support should appear near 11805 and 11757. Below that 11690 to 11640 should contain a decline.  
Resistance should appear near 11920 and 12030.

### DECEMBER SWISS FRANC

Resistance should appear near 10580 to 10630 and 10680.  
Support should appear near 10470 and the 10360 to 10320 region.

### DECEMBER BRITISH POUND

Support should appear near 13100 to 13040 and 12890.  
Resistance should appear near 13340 to 13460 and 13770 to 13830

### DECEMBER CANADIAN DOLLAR

Resistance should appear near 7836 to 7864 and 7939 to 7954  
Support should appear near 7689 to 7675 and the 7601 to 7587 region.

### DECEMBER AUSSIE DOLLAR

Resistance should appear near 7328 to 7342 and the 7414 to 7428 region.  
Support should appear near 7255 to 7242 and the 7170 to 7143 region.

## THE PRECIOUS METALS

### DECEMBER GOLD

Resistance should appear near 1217.5 and 1232.0 to 1238.0

Support should appear near 1203.0 and 1192.0 and the 1169.0 to 1164.0 region.

### DECEMBER COPPER

Resistance should appear near 228740 to 28830 and the 29280 to 29370 region.

Support should appear near 27750 to 27580 and the 26720 to 26630 region.

### DECEMBER SILVER

Resistance should appear near 1453 to 1459 and 1484 to 1496 region.

Support should appear near 1421 to 1415 and the 1383 to 1377 region.

## THE EXCITING ENERGIES

### NOVEMBER CRUDE OIL

Support should appear near 6990 and the 6919 to 6906 region. Below that 6836 to 6809 is likely.

Resistance should appear near 7074 to 7088 and the 7143 to 7170 region. Beyond that sellers should appear near 7328 to 7342

### NOVEMBER HEATING OIL

Support should appear near 22190 then 21850 to 21700 and the 21340 to 21260 region.

Resistance should appear near 23150 to 23220 and the 23540 to 23700 region

### NOVEMBER UNLEADED GAS

Support should appear near 19530 to 19460 and the 19090 to 19020 region.

Resistance should appear near 20340 to 20420 and the 20800 to 20890 region.

### NOVEMBER NATURAL GAS

Resistance should appear near 3036 to 3045 and the 3148 to 3157 region.

Support should appear near 2883 to 2874 and the 2829 to 2820 region.

## THE GRANDE' GRAINS

### NOVEMBER SOYBEANS

Resistance should appear near 856 to 858  $\frac{3}{4}$  and 866  $\frac{3}{4}$  to 868  $\frac{1}{2}$ . Beyond that sellers should appear near the 876  $\frac{1}{4}$  to 877  $\frac{3}{4}$  region.

Support should appear near 840  $\frac{3}{4}$  to 839  $\frac{1}{2}$  and 831  $\frac{1}{2}$  to 830, below that a test of 804  $\frac{1}{2}$  to 802  $\frac{3}{4}$  is likely.

### DECEMBER SOYOIL

Support should appear near 2775 to 2758 and the 2672 to 2663 region.

Resistance should appear near 2928 to 2937 and the 2972 to 2990 region.

### DECEMBER SOYMEAL

Resistance should appear near 319.4 to 321.3 and the 326.1 to 327.0 region.

Support should appear near 304.5 to 303.6 and the 299.0 to 297.2 region.

### DECEMBER CORN

Support should appear 344  $\frac{1}{2}$  to 342  $\frac{1}{4}$  and the 338  $\frac{3}{4}$  to 337  $\frac{3}{4}$  region.

Resistance should appear near 361  $\frac{1}{4}$  to 362  $\frac{1}{4}$  and the 366  $\frac{1}{4}$  to 368 region.

### DECEMBER WHEAT

Support should appear near 506  $\frac{3}{4}$  to 505  $\frac{1}{2}$  and the 499  $\frac{1}{2}$  to 497  $\frac{1}{4}$  region.

Resistance should appear near 534  $\frac{1}{2}$  to 535  $\frac{3}{4}$  and the 555  $\frac{1}{4}$  to 557  $\frac{3}{4}$  region.

## **THE LIVELY LIVESTOCK**

### **DECEMBER CATTLE**

Support should appear near 11807 and the 11690 to 11640 region.

Resistance should appear near 11920 to 12030 and the 12320 to 12380 region

### **FEBRUARY CATTLE**

Support should appear near 12030 to 11920 and 11807

Resistance should appear near 12320 to 12380 and 12517

### **OCTOBER HOGS**

Resistance should appear near 6165 to 6190 and the 6257 to 6270 region.

Support should appear near 6037 to 6022 and the 5957 to 5942 region.

### **DECEMBER HOGS**

Resistance should appear near 5855 to 5880 and 5942 to 5957

Support should appear near 5652 to 5642 and 5577 to 5552

### **FEBRUARY HOGS**

Resistance should appear near 6512 then 6577 to 6592 and the 6657 to 6672 region.

Support should appear near 6432 to 6412 and the 6352 to 6332 region.

## THE SATISFYING SOFTS

### DECEMBER COFFEE

Resistance should appear near 10020 to 10040 and 10105 to 10135. Beyond that 10320 to 10360 should cap a rally.

Support should appear near 9835 to 9820 and the 9740 to 9735 region. Below that 9345 to 9315 should hold.

### DECEMBER COCOA

Resistance should appear near 2219 to 2226 and 2267 to 2275. Beyond that 2315 to 2322 should cap a rally.

Support should appear near 2134 to 2126 and 2089 to 2080. Below that a test of 2042 to 2034 is likely.

### MARCH SUGAR

Support appear near 1136 to 1130 and the 1101 to 1096 region.

Resistance should appear near 1192 to 1203 and the 1232 to 1238 region.

### DECEMBER COTTON

Resistance should appear near 7939 to 7954, beyond that sellers should appear near 8029 to 8044.

Support should appear near 7777 to 7763, a close under is negative and augurs for a test of the 7342 to 7328 region.

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

Happy Trading!

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

Sunday September 23rd, 2018

1:25 AM, South Florida Beach Time

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