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Bi-Weekly Investment Comments
Saturday October 6th, 2018

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

Courage in a Speculator is merely confidence to act on the decision of his mind

**Saturday October 6th, 2018
5:00 PM, South Florida Beach Time**

Monday is the Columbus Day holiday. Cash bond markets and banks are closed.

Traders should remain nimble and stay tuned for flashes, updates and recommendations. Let us know if you need any market or global index not covered today. Contact our office if you need in depth fundamental data, news analysis or price levels to make decisions. Hedgers and investors should keep close contact with our office for ideas and trades. The Stock market closed lower Friday, but off the lows after a blistering decline. All the averages are lower on the month. The Russell 2000 and Transports are both just above the Mid-January highs and nearly unchanged on the year. Typically, the October Highs should hold from the previous year and those levels are well below. Be aware of comments by politicians that impact markets. On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is at 26,200.00 to 26,120.00 and 25,680.00 to 25,580.00

Resistance is at 26,630.00 to 26,720.00 and the 27,160.00 to 27,240.00 region.

DECEMBER E-MINI SP500

Support should appear near 2883.00 to 2874.00 and 2829.00 to 2820.00

Resistance should appear near 2928.00 to 2937.00 and the 2972.00 to 2990.00 region.

NASDAQ COMPOSITE

Resistance should appear near 7836.00 to 7864.00 and the 8029.00 to 8044.00 region.

Support should appear near 7777.00 to 7763.00 and the 7513.00 to 7486.00 region.

DECEMBER 30 YR BONDS

Resistance should appear near 138-07 and 138-21. Beyond that sellers should appear near 139-07.

Support is near 135-07 and 134-21, below that 133-21 should hold.

DECEMBER 10 YR NOTES

Resistance should appear near 118-07 and 119-21. Beyond that sellers should appear near 120-07.

Support should appear near 116-21 and 116-07. Below that 115-21 should hold.

THE FRENZIED FOREX FRONT

Comments from U.K. and European Union policy makers has kept sterling and Euro trading active, with wide trading ranges. Trade the range for all forex markets and stay tuned for flashes.

DECEMBER DOLLAR INDEX

Resistance should appear near 9629 to 9645. Beyond that sellers should appear near 9706 to 9737

Support should appear near 9445 to 9429. An extended close under is negative and augurs for a test of 9347 to 9316.

DECEMBER JAPANESE YEN

Resistance should appear near 8856 to 8871 and the 8934 to 8964 region.

Support should appear near 8683 to 8668 and the 8589 to 8560 region.

DECEMBER EURO CURRENCY

Support should appear near 11507 and the 11360 to 11300 region.

Resistance should appear near 11640 to 11690 and 11805.

DECEMBER SWISS FRANC

Resistance should appear near 10320 to 10360 and 10470

Support should appear near 10037 to 10021 and the 9937 to 9921 region.

DECEMBER BRITISH POUND

Support should appear near 13100 to 13040 and 12890.

Resistance should appear near 13340 to 13460

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7763 to 7777 and 7836 to 7864

Support should appear near 7689 to 7675 and the 7601 to 7587 region.

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7088 and the 7142 to 7170 region.

Support should appear near 7003 to 6990 and the 6919 to 6906 region.

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1217.5 and 1232.0 to 1238.0

Support should appear near 1203.0 and 1192.0 and the 1169.0 to 1164.0 region.

DECEMBER COPPER

Resistance should appear near 28200 to 28290 and the 28740 to 28830 region.

Support should appear near 26720 to 26630 and the 26200 to 26120 region.

DECEMBER SILVER

Resistance should appear near 1484 to 1496 and the 1529 to 1535 region.

Support should appear near 1421 to 1415 and the 1383 to 1377 region.

THE EXCITING ENERGIES

Crude oil futures soared early last week and slipped later in the week. With sanctions on Iran going into effect in November we expect a lot of babble from policy makers in the U.S. and the Mideast. There is a possible tropical cyclone in the Gulf. Typically, Crude makes highs into this time of year, look for wide ranges and trade it.

DECEMBER CRUDE OIL

Support should appear near 7342 to 7328 and the 7003 to 6990 region.

Resistance should appear near 7487 to 7513 and the 7763 to 7777 region.

NOVEMBER HEATING OIL

Support should appear near 23220 to 23150 and 22750 to 22560 region.

Resistance should appear near 24110 to 24190 and the 24610 to 24690 region.

NOVEMBER UNLEADED GAS

Support should appear near 20420 to 20340 and the 19530 to 19460 region.

Resistance should appear near 21260 to 21340 and the 21700 to 21850 region.

DECEMBER NATURAL GAS

Resistance should appear near 3261 to 3270 and the 3319 to 3328 region.

Support should appear near 3102 to 3092 and the 3045 to 3036 region.

Trade accordingly and stay tuned for flashes.

THE GRANDE' GRAINS

The USDA World agricultural supply and demand report is due out Thursday. Weather for harvest, and news about the trade war has kept trading active. Producer selling is ongoing. Stay tuned for flashes.

NOVEMBER SOYBEANS

Resistance should appear near $876 \frac{1}{4}$ to $877 \frac{3}{4}$ and the $885 \frac{3}{4}$ to $887 \frac{1}{4}$ region.

Support should appear near $840 \frac{3}{4}$ to $839 \frac{1}{2}$ and $831 \frac{1}{2}$ to 830 , below that a test of $804 \frac{1}{2}$ to $802 \frac{3}{4}$ is likely.

DECEMBER SOYOIL

Support should appear near 2829 to 2820 and the 2775 to 2758 region.

Resistance should appear near 2972 to 2990 and the 3036 to 3045 region.

DECEMBER SOYMEAL

Resistance should appear near 326.1 to 327.0 and the 337.8 to 338.6 region.

Support should appear near 304.5 to 303.6 and the 299.0 to 297.2 region.

DECEMBER CORN

Support should appear $344 \frac{1}{2}$ to $342 \frac{1}{4}$ and the $338 \frac{3}{4}$ to $337 \frac{3}{4}$ region.

Resistance should appear near $373 \frac{1}{2}$ to $374 \frac{1}{4}$ and the $379 \frac{1}{2}$ to $380 \frac{1}{4}$ region.

DECEMBER WHEAT

Support should appear near $506 \frac{3}{4}$ to $505 \frac{1}{2}$ and the $499 \frac{1}{2}$ to $497 \frac{1}{4}$ region.

Resistance should appear near $534 \frac{1}{2}$ to $535 \frac{3}{4}$ and the $555 \frac{1}{4}$ to $557 \frac{3}{4}$ region.

THE LIVELY LIVESTOCK

Cattle futures typically act ok from now until mid-October and the move up is pretty much what we saw already. Current prices to a little higher offers good levels for producers to mitigate risk. Over the next month the back end of hog futures, tend to act better against the front. News about the African Swine Fever outbreak in China and around the world is on-going and continues to support the early 2019 hog futures. Sell rallies in Dec and buy the June or July on a good dip. We took profits on the Dec / Feb spreads and will look to re-enter.

DECEMBER CATTLE

Support should appear near 11807 and the 11690 to 11640 region.

Resistance should appear near 11920 to 12030 and the 12320 to 12380 region

FEBRUARY CATTLE

Support should appear near 12030 to 11920 and 11807

Resistance should appear near 12320 to 12380 and 12517

DECEMBER HOGS

Resistance should appear near 5855 to 5880 then 5942 to 5957 and the 6022 to 6035 region.

Support should appear near 5652 to 5642 then 5577 to 5552 and the 5357 to 5342 region.

FEBRUARY HOGS

Resistance should appear near 6807 to 6837 and the 6902 to 6922 region.

Support should appear near 6432 to 6412 and the 6352 to 6332 region.

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 11010 and the 11300 to 11360 region. Beyond that 11640 to 11690 should cap a rally.

Support should appear near 10680 to 10580. Below that 10360 to 10320 should hold.

Trade Accordingly.

DECEMBER COCOA

Resistance should appear near 2126 to 2134. Beyond that 2170 to 2185 should cap a rally.

Support should appear near 1996 to 1982 and the 1953 to 1946 region.

MARCH SUGAR

Support appear near 1203 to 1192 and 1136 to 1130 region.

Resistance should appear near 1274 and the 1304 to 1310 region.

DECEMBER COTTON

Resistance should appear near 7763 to 7777 and the 7939 to 7954 region.

Support should appear near 7342 to 7328 and 7088 to 7074.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Saturday October 6th, 2018

10:00 PM, South Florida Beach Time

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