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Bi-Weekly Investment Comments #563
Sunday October 21, 2018

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

“Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time.” –Thomas A. Edison–

Saturday October 20, 2018

9:00 PM, South Florida Beach Time

Traders should remain nimble and stay tuned for flashes, updates and recommendations. Let us know if you need any market or global index not covered today. Contact our office if you need in depth fundamental data, news analysis or price levels to make decisions. Hedgers and investors should keep close contact with our office for ideas and trades. On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKETS

Resistance for the stock market advance after the great recession is above current levels. Seasonally the weakest time of the year for the Indices is the period we are in now. Typically, the lows in September and October should not be lower than the May lows, for some Indices they are. When this happens, the market is telling us things. Taking it a step further, late October ranges tend to stay above the September highs. They are not. Historically the Dow Jones and Nasdaq begin to firm after next week for the holiday trade into Thanksgiving. Traders should take note of that and use the volatility to trade the markets. Overseas, our long-term work remains rolled over to the downside for the German stock market, China bounced a bit and Japan is sideways.

DOW JONES INDUSTRIAL AVERAGE

Support is at 25,110.00 and the 24,690.00 to 24,610.00 region.

Resistance is at 26,200.00 then 26,630.00 to 26,720.00 and the 27,160.00 to 27,240.00 region.

DECEMBER E-MINI SP500

Support should appear near 2724.00 to 2716.00 and the 2672.00 to 2663.00 region.

Resistance should appear near 2797 and the 2820.00 to 2829.00 region. Beyond that 2874.00 to 2883.00 should cap a rally.

NASDAQ COMPOSITE

Resistance should appear near 7763.00 to 7777.00 and the 8029.00 to 8044.00 region.

Support should appear near 7342.00 to 7328.00, below that buyers should appear near 7088.00 to 7074.00.

DECEMBER 30 YR BONDS

Resistance should appear near 138-07 and 138-21. Beyond that sellers should appear near 139-07.

Support is near 135-07 and 134-21, below that 133-21 should hold.

DECEMBER 10 YR NOTES

Resistance should appear near 118-07 and 119-21. Beyond that sellers should appear near 120-07.

Support should appear near 116-21 and 116-07. Below that 115-21 should hold.

THE FRENZIED FOREX FRONT

Comments from U.K. and European Union policy makers has kept sterling and Euro trading active, with wide trading ranges. Trade the range for all forex markets and stay tuned for flashes.

DECEMBER DOLLAR INDEX

Resistance should appear near 9629 to 9645. Beyond that sellers should appear near 9706 to 9737
Support should appear near 9445 to 9429. An extended close under is negative and augurs for a test of 9347 to 9316.

DECEMBER JAPANESE YEN

Resistance should appear near 8934 to 8964 region, above that a test of 904 to 9060 is likely.
Support should appear near 8871 to 8856 and the 8683 to 8668 region.

DECEMBER EURO CURRENCY

Support should appear near 11507 and the 11360 to 11300 region.
Resistance should appear near 11640 to 11690 and 11805.

DECEMBER SWISS FRANC

Resistance should appear near 10104 to 10136 and 10320 to 10360
Support should appear near 10037 to 10021 and the 9937 to 9921 region.

DECEMBER BRITISH POUND

Support should appear near 13040 and 12890.
Resistance should appear near 13340 to 13460

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7675 to 7689 and 7763 to 7777
Support should appear near 7601 to 7587 and the 7513 to 7586 region.

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7142 to 7170 and the 7328 to 7342 region.
Support should appear near 7088 to 7074 and the 7003 to 6990 region.

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1232.0 to 1238.0 and 1268.0 to 1274.0

Support should appear near 1203.0 to 1192.0 and the 1169.0 to 1164.0 region.

DECEMBER COPPER

Resistance should appear near 28200 to 28290 and the 28740 to 28830 region.

Support should appear near 26720 to 26630 and the 26200 to 26120 region.

DECEMBER SILVER

Resistance should appear near 1484 to 1496 and the 1529 to 1535 region.

Support should appear near 1421 to 1415 and the 1383 to 1377 region.

THE EXCITING ENERGIES

With sanctions on Iran going into effect in November we expect lots of babble from policy makers in the U.S. and the Mideast. Look for wide ranges and trade it.

DECEMBER CRUDE OIL

Support should appear near 6836 to 6809 and the 6673 to 6657 region.

Resistance should appear near 6990 to 7003 and the 7328 to 7342 region.

DECEMBER HEATING OIL

Support should appear near 22750 to 22560 and the 22260 to 22190 region.

Resistance should appear near 23150 to 23220 and the 24110 to 24190 region.

DECEMBER UNLEADED GAS

Support should appear near 18650 to 18580 and the 18220 to 18080 region.

Resistance should appear near 19460 to 19530 and the 19820 to 19960 region.

DECEMBER NATURAL GAS

Resistance should appear near 3319 to 3328 3377 to 3386 region.

Support should appear near 3102 to 3092 and the 3045 to 3036 region.

Trade accordingly and stay tuned for flashes.

THE GRANDE' GRAINS

Weather for the upcoming planting season in the Southern Hemisphere and news about trade policy has kept trading active. Stay tuned for flashes.

JANUARY SOYBEANS

Resistance should appear near $876 \frac{1}{4}$ to $877 \frac{3}{4}$ and the $885 \frac{3}{4}$ to $887 \frac{1}{4}$ region.

Support should appear near $840 \frac{3}{4}$ to $839 \frac{1}{2}$ and $831 \frac{1}{2}$ to 830 , below that a test of $804 \frac{1}{2}$ to $802 \frac{3}{4}$ is likely.

DECEMBER SOYOIL

Support should appear near 2829 to 2820 and the 2775 to 2758 region.

Resistance should appear near 2972 to 2990 and the 3036 to 3045 region.

DECEMBER SOYMEAL

Resistance should appear near 326.1 to 327.0 and the 337.8 to 338.6 region.

Support should appear near 304.5 to 303.6 and the 299.0 to 297.2 region.

DECEMBER CORN

Support should appear $344 \frac{1}{2}$ to $342 \frac{1}{4}$ and the $338 \frac{3}{4}$ to $337 \frac{3}{4}$ region.

Resistance should appear near $373 \frac{1}{2}$ to $374 \frac{1}{4}$ and the $379 \frac{1}{2}$ to $380 \frac{1}{4}$ region.

DECEMBER WHEAT

Support should appear near $506 \frac{3}{4}$ to $505 \frac{1}{2}$ and the $499 \frac{1}{2}$ to $497 \frac{1}{4}$ region.

Resistance should appear near $534 \frac{1}{2}$ to $535 \frac{3}{4}$ and the $555 \frac{1}{4}$ to $557 \frac{3}{4}$ region.

THE LIVELY LIVESTOCK

Friday's USDA cattle on Feed report showed placement numbers that were friendly. The USDA Cold storage report is due out Monday. Supplies of Chicken and Pork are expected to remain elevated. All the months for hogs plunged last week. We took profits on short Dec hogs and dumped the June before the collapse. Cattle and hogs are trading affairs. Stay tuned for flashes,

DECEMBER CATTLE

Support should appear near 11640 and the 11360 to 11300 region.

Resistance should appear near 11920 to 12030 and the 12320 to 12380 region

FEBRUARY CATTLE

Support should appear near 12030 to 11920 and 11807.

Resistance should appear near 12320 to 12380 and 12517.

DECEMBER HOGS

Resistance should appear near 5200 to 5212 and the 5342 to 5357 region. Beyond that sellers should appear near 5492 to 5507.

Support should appear near 4997 to 4972 and the 4857 to 4842 region. Below that a test of 4650 to 4632 is likely.

FEBRUARY HOGS

Resistance should appear near 6022 to 6037 and the 6337 to 6352 region.

Support should appear near 5577 to 5552 and the 5357 to 5342 region.

THE SATISFYING SOFTS

December Coffee set back a little after a blistering rally and Cocoa traded steady, both coffee and cocoa are trading affairs. Sugar is holding up ok. Cotton prices have been rangebound.

DECEMBER COFFEE

Resistance should appear near 12680 to 12740 and the 13040 to 13100 region.

Support should appear near 11690 to 11640 and the 11360 to 11300 region.

Trade Accordingly.

DECEMBER COCOA

Resistance should appear near 2170 to 2185 and the 2267 to 2275 region.

Support should appear near 1996 to 1982 and the 1953 to 1946 region.

MARCH SUGAR

Support appear near 1310 to 1304 and the 1238 to 1232 region.

Resistance should appear near 1415 to 1421 and the 1453 to 1459 region.

DECEMBER COTTON

Resistance should appear near 7939 to 7954 and the 8029 to 8044 region.

Support should appear near 7342 to 7328 and 7088 to 7074.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Sunday October 21, 2018

10:15 AM, South Florida Beach Time

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