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Bi-Weekly Investment Comments #564
Sunday November 11, 2018

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“Among the hazards of speculation the happening of the unexpected -I might even say the unexpected – ranks high. There are certain chances that the most prudent man is justified in taking – chances that he must take if he wishes to be more than a mercantile mollusk–” Reminiscences of a Stock operator.

Saturday November 10, 2018

7:00 PM, South Florida Beach Time

Traders should remain nimble and stay tuned for flashes, updates and recommendations. Let us know if you need any market or global index not covered today. Contact our office if you need in depth fundamental data, news analysis or price levels to make decisions. Hedgers and investors should keep close contact with us for ideas and trades. On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKETS

The stock market closed on the soft-side Friday after showing post-election gains and wide ranges after the Fed meeting last week. Consumer prices are due out Wednesday and retail sales come out Thursday. Global leaders and policy makers meet- later this month for the G-20 meetings. So be aware of comments by policy makers and corporations that impact markets. Resistance for the stock market advance after the great recession is above current levels. Support is well under current prices and our medium-term work has rolled over to the downside. Historically the Dow Jones and Nasdaq should hold up for the holiday trade into Thanksgiving. Investors and traders should take note of that and use the volatility to trade the markets considering the average move up may have all-ready occurred. Overseas, our long-term work remains rolled over to the downside for the German stock market, China is remains sloppy and Japan is sideways.

DOW JONES INDUSTRIAL AVERAGE

Support is at 25,680.00 to 25,580 and the 25,190.00 to 25,110.00 region.

Resistance is at 26,200.00 and the 26,630.00 to 26,720.00 region.

DECEMBER E-MINI SP500

Support should appear near 2724.00 to 2716.00 and the 2672.00 to 2663.00 region.

Resistance should appear near 2797 and the 2820.00 to 2829.00 region.

NASDAQ COMPOSITE

Resistance should appear near 7675.00 to 7689.00 and the 7763.00 to 7777.00 region.

Support should appear near 7342.00 to 7328.00, below that buyers should appear near 7088.00 to 7074.00.

DECEMBER 30 YR BONDS

Resistance should appear near 138-07 and 138-21. Beyond that sellers should appear near 139-07.

Support is near 135-07 and 134-21, below that 133-21 should hold.

DECEMBER 10 YR NOTES

Resistance should appear near 118-07 and 119-21. Beyond that sellers should appear near 120-07.

Support should appear near 116-21 and 116-07. Below that 115-21 should hold.

THE FRENZIED FOREX FRONT

Comments from global policy makers on a variety of matters has forex markets active. Trade the range for all forex markets and stay tuned for flashes.

DECEMBER DOLLAR INDEX

Resistance should appear near 9706 to 9737 and the 9821 to 9837 region.

Support should appear near 9445 to 9429 and the 9347 to 9316 region.

DECEMBER JAPANESE YEN

Resistance should appear near 8856 to 8803 and the 8934 to 8964 region.

Support should appear near 8683 to 8668 and the 8589 to 8560 region.

DECEMBER EURO CURRENCY

Support should appear near 11360 to 11300 and the 11010 to 10960 region.

Resistance should appear near 11500 and the 11640 to 11690 region.

DECEMBER SWISS FRANC

Resistance should appear near 10021 to 10037 and the 10104 to 10136 region.

Support should appear near 9937 to 9921 and the 9837 to 9821 region

DECEMBER BRITISH POUND

Support should appear near 12890 and the 12740 to 12680 region.

Resistance should appear near 13040 to 13100 and the 13340 to 13460 region.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 and the 7763 to 7777 region.

Support should appear near 7513 to 7486 and the 7428 to 7414 region.

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7242 to 7255 and the 7328 to 7342 region.

Support should appear near 7170 to 7143 and the 7088 to 7074 region.

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1232.0 to 1238.0 and 1268.0 to 1274.0

Support should appear near 1203.0 to 1192.0 and the 1169.0 to 1164.0 region.

DECEMBER COPPER

Resistance should appear near 27580 to 27750 and the 28200 to 28290 region.

Support should appear near 26720 to 26630 and the 26200 to 26120 region.

DECEMBER SILVER

Resistance should appear near 1415 to 1421 and the 1453 to 1459 region.

Support should appear near 1383 to 1377 and the 1346 to 1334 region.

THE EXCITING ENERGIES

Crude oil is unchanged on the year after plunging to multi-month lows ahead of the OPEC meeting this weekend. Geo-political noise, babble from policy makers along with government reports will likely keep crude oil trading active., Spring unleaded gas may begin to hold up.

JANUARY CRUDE OIL

Support should appear near 5880 to 5855 and the 5577 to 5553 region.

Resistance should appear near 6023 to 6035 and the 6337 to 63509 region.

DECEMBER HEATING OIL

Support should appear near 20890 to 20800 and the 20420 to 20340 region.

Resistance should appear near 21700 to 21850 and the 22670 to 22750 region.

DECEMBER UNLEADED GAS

Support should appear near 15760 to 15690 and the 14960 to 14840 region

Resistance should appear near 16420 to 16550 and the 16890 to 16960 region.

JANUARY NATURAL GAS

Resistance should appear near 3982 to 3992 and the 4110 to 4120 region.

Support should appear near 3682 to 3663 and the 3563 to 3562 region.

THE GRANDE' GRAINS

Southern Hemisphere weather and global trade policy news should keep trading active and offer opportunities for buying and selling agricultural markets.

JANUARY SOYBEANS

Resistance should appear near 904 $\frac{1}{2}$ to 906 and the 914 to 915 $\frac{3}{4}$ region.

Support should appear near 868 $\frac{1}{4}$ to 866 $\frac{3}{4}$ and the 831 $\frac{1}{2}$ to 830 region.

JANUARY SOYOIL

Support should appear near 2724 to 2716 and the 2672 to 2663 region.

Resistance should appear near 2820 to 2829 and the 2874 to 2883 region.

JANUARY SOYMEAL

Resistance should appear near 314.8 to 315.7 and 319.4 to 321.3 region.

Support should appear near 304.5 to 303.6 and the 299.0 to 297.2 region.

DECEMBER CORN

Support should appear 344 $\frac{1}{2}$ to 342 $\frac{1}{4}$ and the 338 $\frac{3}{4}$ to 337 $\frac{3}{4}$ region.

Resistance should appear near 373 $\frac{1}{2}$ to 374 $\frac{1}{4}$ and the 379 $\frac{1}{2}$ to 380 $\frac{1}{4}$ region.

DECEMBER WHEAT

Support should appear near 499 $\frac{1}{2}$ to 497 $\frac{1}{4}$ and the 478 $\frac{1}{2}$ to 477 $\frac{1}{2}$ region.

Resistance should appear near 512 $\frac{3}{4}$ to 514 and the 534 $\frac{1}{2}$ to 535 $\frac{3}{4}$ region.

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 11360 to 11300 and the 11010 to 10960 region.

Resistance should appear near 11920 to 12030 and the 12320 to 12380 region

FEBRUARY CATTLE

Support should appear near 11690 to 11640 and the 11360 to 11300 region.

Resistance should appear near 11920 to 12030 and 12320 to 12380.

DECEMBER HOGS

Resistance should appear near 5637 to 5652 and the 5711 to 5732 region.

Support should appear near 4997 to 4972 and the 4857 to 4842 region.

FEBRUARY HOGS

Resistance should appear near 6022 to 6037 and the 6337 to 6352 region.

Support should appear near 5577 to 5552 and the 5357 to 5342 region.

Trade accordingly and stay tuned for flashes.

THE SATISFYING SOFTS

Coffee, cocoa and cotton are trading affairs. Sugar is sloppy. Cotton is a little higher on the month.

MARCH COFFEE

Resistance should appear near 12680 to 12740 and the 13040 to 13100 region.

Support should appear near 11690 to 11640 and the 11360 to 11300 region.

Trade Accordingly.

MARCH COCOA

Resistance should appear near 2315 to 2322 and the 2411 to 2419 region.

Support should appear near 2136 to 2124 and the 1996 to 1982 region.

MARCH SUGAR

Support appear near 1274 to 1268 and the 1238 to 1232 region.

Resistance should appear near 1304 to 1310 and the 1334 to 1346 region.

MARCH COTTON

Resistance should appear near 7939 to 7954 and the 8029 to 8044 region.

Support should appear near 7342 to 7328 and 7088 to 7074.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Sunday November 11, 2018

09:15 AM, South Florida Beach Time

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