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Bi-Weekly Investment Comments #565
Saturday November 24, 2018

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

“Accomplishments will prove to be a journey, not a destination.” -Dwight D. Eisenhower-

Saturday November 24, 2018
5:00 AM, South Florida Beach Time

Traders should remain nimble and stay tuned for flashes, updates and recommendations. Let us know if you need analysis for markets not covered today. Hedgers and investors should keep close contact with us for ideas and trades. On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKETS

Global leaders meet next week for the G-20 meetings, so be aware of comments that impact markets. Resistance for the stock market advance after the great recession is above current levels. The support is well under current prices and our medium-term work remains rolled over to the downside. Historically the Dow Jones and Nasdaq hold up into Thanksgiving and they have not, Meanwhile the Russell 2000 is lower year over year. Use the volatility to trade the markets. Overseas, our long-term work remains rolled over to the downside for the German stock market, China is remains sloppy and Japan is rolling over.

DOW JONES INDUSTRIAL AVERAGE

Support is at 23,700.00 to 23,540.00 and the 23,220.00 to 23,150.00 region.

Resistance is at 26,610.00 to 24,690.00 and the 25,110.00 to 25,190.00 region.

DECEMBER E-MINI SP500

Support should appear near 2568.00 to 2552.00 and the 2519.00 to 2511.00 region.

Resistance should appear near 2663.00 to 2672.00 and the 2716.00 to 2724.00 region.

NASDAQ COMPOSITE

Resistance should appear near 7074.00 to 7088.00 and the 7328.00 to 7342.00 region.

Support should appear near 6755.00 to 6743.00 and the 6673.00 to 6659.00 region.

MARCH 30 YR BONDS

Resistance should appear near 138-07 and 138-21. Beyond that sellers should appear near 139-07.

Support is near 135-07 and 134-21, below that 133-21 should hold.

MARCH 10 YR NOTES

Resistance should appear near 118-07 and 119-21. Beyond that sellers should appear near 120-07.

Support should appear near 116-21 and 116-07. Below that 115-21 should hold.

THE FRENZIED FOREX FRONT

Trade the ranges for all forex markets. Stay tuned for flashes.

DECEMBER DOLLAR INDEX

Resistance should appear near 9706 to 9737 and the 9821 to 9837 region.

Support should appear near 9445 to 9429 and the 9347 to 9316 region.

DECEMBER JAPANESE YEN

Resistance should appear near the 8934 to 8964, beyond that a test of 9044 to 9060 is likely.

Support should appear near 8777 to 8762 and the 8683 to 8668 region.

DECEMBER EURO CURRENCY

Support should appear near 11300 and the 11010 to 10960 region.

Resistance should appear near 11500 and the 11640 to 11690 region.

DECEMBER SWISS FRANC

Resistance should appear near the 10104 to 10136 region.

Support should appear near 9937 to 9921 and the 9837 to 9821 region

Buy the dip and hold.

DECEMBER BRITISH POUND

Support should appear near the 12740 to 12680 and the 12380 to 12320 region.

Resistance should appear near 13040 to 13100 and the 13340 to 13460 region.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 and the 7763 to 7777 region.

Support should appear near 7513 to 7486 and the 7428 to 7414 region.

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7242 to 7255 and the 7328 to 7342 region.

Support should appear near 7170 to 7143 and the 7088 to 7074 region.

THE PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear near 1232.0 to 1238.0 and 1268.0 to 1274.0

Support should appear near 1203.0 to 1192.0 and the 1169.0 to 1164.0 region.

MARCH COPPER

Resistance should appear near 27750 and the 28200 to 28290 region.

Support should appear near 26720 to 26630 and the 26200 to 26120 region.

MARCH SILVER

Resistance should appear near 1453 to 1459 and 1484 to 1496

Support should appear near 1421 to 1415 and the 1383 to 1377 region.

THE EXCITING ENERGIES

Expect wide trading ranges. Crude oil and the products plummeted to multi-month lows, nothing has changed. Geo-political noise and babble from policy makers along with government reports will likely keep crude oil trading active.

JANUARY CRUDE OIL

Support should appear near 4717 to 4695 and the 4381 to 4370 region.

Resistance should appear near 5127 to 5139 and the 5200 to 5211 region.

JANUARY HEATING OIL

Support should appear near 18220 to 18080 and the 16960 to 16890 region.

Resistance should appear near 19020 to 19090 and the 19820 to 19960 region.

JANUARY UNLEADED GAS

Support should appear near 13460 to 13340 and the 13100 to 13040 region.

Resistance should appear near 14150 to 14210 and the 14530 to 14590 region.

FEBRUARY NATURAL GAS

Support should appear near 4183 to 4163 and the 3992 to 3982 region.

Resistance should appear near 4845 to 4856 and the 4973 to 4995 region.

THE GRANDE' GRAINS

Southern Hemisphere weather and global trade policy news from the G-20 should keep trading active and offer opportunities for buying and selling agricultural markets.

JANUARY SOYBEANS

Resistance should appear near 893 1/2 to 896 1/2 and the 904 1/2 to 906 region.

Support should appear near 868 1/4 to 866 3/4 and the 831 1/2 to 830 region.

JANUARY SOYOIL

Support should appear near 2724 to 2716 and the 2672 to 2663 region.

Resistance should appear near 2820 to 2829 and the 2874 to 2883 region.

JANUARY SOYMEAL

Resistance should appear near 314.8 to 315.7 and 319.4 to 321.3 region.

Support should appear near 304.5 to 303.6 and the 299.0 to 297.2 region.

MARCH CORN

Support should appear 344 1/2 to 342 1/4 and the 338 3/4 to 337 3/4 region.

Resistance should appear near 373 1/2 to 374 1/4 and the 379 1/2 to 380 1/4 region.

MARCH WHEAT

Support should appear near 499 1/2 to 497 1/4 and the 478 1/2 to 477 1/2 region.

Resistance should appear near 512 3/4 to 514 and the 534 1/2 to 535 3/4 region.

THE LIVELY LIVESTOCK

February Cattle is unchanged to lower on the month and tends to drift lower into the second week of December. The Cattle on Feed report was friendly. Trade the range and stay tuned for flashes.

FEBRUARY CATTLE

Resistance should appear near 12320 to 12380 and the 12680 to 12740 region.

Support should appear near 12030 to 11920 and the 11690 to 11640 region

APRIL CATTLE

Support should appear near 12320 and the 12030 to 11920 region.

Resistance should appear near 12680 to 12740 and cap any rally.

DECEMBER HOGS

Resistance should appear near 5942 to 5957 and the 6022 to 6037 region.

Support should appear near 5882 to 5852 and the 5807 to 5792 region.

FEBRUARY HOGS

Resistance should appear near 6807 to 6837 and the 6902 to 6922 region.

Support should appear near 6572 to 6657 and the 6357 to 6337 region.

Trade accordingly and stay tuned for flashes.

THE SATISFYING SOFTS

Coffee, cocoa and cotton all act sloppy and are trading affairs. Cotton is a little lower on the month. Typically cotton and coffee act better towards the end of the year.

MARCH COFFEE

Resistance should appear near 11300 to 11360 and the 11640 to 11690 region.
Support should appear near 11010 to 10960 and the 10680 to 10580 region.

Trade Accordingly.

MARCH COCOA

Resistance should appear near 2170 to 2185 and the 2267 to 2275 region.
Support should appear near 1996 to 1982 and the 1909 to 1902 region.

MARCH SUGAR

Support appear near 1203 to 1192 and the 1169 to 1164 region.
Resistance should appear near 1268 to 1274 and the 1304 to 1310 region.

MARCH COTTON

Resistance should appear near 7763 to 7777 and the 7939 to 7954 region.
Support should appear near 7342 to 7328 and 7088 to 7074.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!
Bill wil@futurescom.com

Saturday November 24, 2018
05:30 PM, South Florida Beach Time

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