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Bi-Weekly Investment Comments #571
Saturday February 16th, 2019

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“ The best thing about the future is that it comes one day at a time”. -- Abraham Lincoln --

Friday February 15th, 2019
8:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

Traders should remain nimble and stay tuned for flashes, updates and recommendations.

Let us know if you need detailed analysis for markets not covered today. Hedgers and investors should keep close contact with us for ideas. The US 2020 election season is just getting under way, so be aware of Geo-political noise, trade war news and corporate comments that impact markets.

The SP 500 is just under where it was at the end of March 2018 and is up on the month and year.

Treasury futures were mixed on Friday.

Onto the Nitty Gritty.

DOW JONES INDUSTRIAL AVERAGE

Support is at 25,680.00 to 25,520.00 and the 25,190.00 to 25,110.00 region.

Resistance is at 26,630.00 to 26,720.00 and the 27,160.00 27,240.00 region.

MARCH E-MINI SP500

Support should appear near 2775.00 to 2758.00... Below that buyers should appear near 2724.00 to 2716.00.

Resistance should appear near 2820.00 to 2829.00 and the 2874.00 to 2883.00 region.

NASDAQ COMPOSITE

Support should appear near 7342.00 to 7328.00 and the 7003.00 to 6990.00 region.

Resistance should appear near 7763.00 to 7777.00 and 8029.00 to 8044.00.

MARCH 30 YR BONDS

Resistance should appear near 147-07 and 147-21. Beyond that 148-21 should cap a rally.

Support is near 145-21 and 145-07, below that 143-21 should hold.

MARCH 10 YR NOTES

Resistance should appear near 122-07. Beyond that sellers should appear near 123-07 and 123-21

Support should appear near 121-07 and 120-21. Below that 119-21 should hold.

THE FRENZIED FOREX FRONT

The March Dollar Index made new contract highs on Friday and edged down a little. In the U.K. the Brexit debate in the U.K. is ongoing. Expect a wide range for Cable and a trading affair. North of the border the Canadian dollar range has been moderate to wide. Both the Canuck and the Aussie dollar are on higher on the year but lower from a year ago. The Euro and yen are lower on the month and year. Stay tuned for flashes.

MARCH DOLLAR INDEX

Resistance should appear near 9706 to 9737 and 10021 to 10037

Support should appear near 9445 to 9429 and the 9347 to 9316 region.

MARCH JAPANESE YEN

Resistance should appear near 9144 to 9156 and the 9316 to 9347 region.

Support should appear near 9060 to 9044 and the 8964 to 8934 region.

MARCH EURO CURRENCY

Support should appear near the 1155 and 110910 to 10960

Resistance should appear near 11360 then 11427 and 11497

MARCH SWISS FRANC

Resistance should appear near 10021 to 10037 and the 10104 to 10136 region.

Support should appear near 9937 to 9921 and the 9837 to 9821 region.

MARCH BRITISH POUND

Support should appear near 12740 to 12680

Resistance should appear near 13040 to 13100 region

MARCH CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 and the 7763 to 7777 region.

Support should appear near 7513 to 7487 and 7428 to 7414

MARCH AUSSIE DOLLAR

Resistance should appear near 7143 to 7170 and the 7328 to 7342 region.

Support should appear near 7088 to 7074 and 7003 to 6990

THE PRECIOUS METALS

Copper is up on the month, Gold is unchanged, silver is lower. Pick your poison.

APRIL GOLD

Resistance should appear near 1334.0 to 1346.0

Support should appear near 1274.0 to 1268.0.

MAY COPPER

Resistance should appear near 28730 to 28840 and the 29280 to 29370 region.

Support should appear near 27240 to 27160 and the 26720 to 26630 region.

MAY SILVER

Resistance should appear near 1609.0 to 1615.0 and the 1642.0 to 1655.0 region.

Support should appear near 1536.0 to 1529.0 and 1496.0 to 1484.0.

THE EXCITING ENERGIES

We are rolling analysis to April. If you need spot month send an email or call us. Crude is up on the month and a little year lower from a year ago. Heating Oil is higher than a year ago and unleaded is just under. All are up on the month and year. A plethora of geo-politics news and noise from OPEC has kept trading active. Seasonally crude and unleaded tend to improve into spring. However, most seasonal trades have been all over the place over the last two year.

APRIL CRUDE OIL

Support should appear near 5577 to 5580 and the 5356 to 5344 region.

Resistance should appear near the 5855 to 5880 region. Beyond that sellers should appear near the 6023 to 6035 region.

APRIL HEATING OIL

Support should appear near 18650 to 18580 and the 18220 to 18080 region.

Resistance should appear near 21260 to 21340 and the 22190 to 22260 region.

APRIL UNLEADED GAS

Support should appear near 16550 to 16420 and the 16150 to 16090 region.

Resistance should appear near 17740 to 17800 and the 19020 to 19060 region.

APRIL NATURAL GAS

Support should appear near 2568 to 2552 and the 23700 to 23540 region.

Resistance should appear near 2716 to 2724 and the 2820 to 2829 region.

THE GRANDE' GRAINS

We are rolling analysis to May. If you need spot month send an email or call us.

Global trade news and weather in the US and Southern Hemisphere should keep agricultural markets active. Be aware of comments from trade policy officials along with rumors that impact markets.

Chicago wheat acted lousy last week, March Kansas City wheat set new contract lows on Friday. Corn is about the same level it was a year ago and beans are lower and the export sales figures from early January showed the largest net negative sales figure on record. Expect wide trading ranges.

Seasonally beans tend to improve into end of March and the USDA planting intentions data is due out in early March.

MAY SOYBEANS

Resistance should appear near 931 $\frac{3}{4}$ to 934 $\frac{3}{4}$ and the 952 $\frac{3}{4}$ to 954 $\frac{1}{4}$ region.

Support should appear near 906 to 904 $\frac{1}{2}$ and the 868 $\frac{1}{4}$ to 866 $\frac{3}{4}$ region.

MAY SOYOIL

Support should appear near 2937 to 2928 and the 2829 to 2820 region.

Resistance should appear near 3036 to 3045 and the 3092 to 3102 region. Beyond that sellers should appear near 3148 to 3157

MAY SOYMEAL

Resistance should appear near 314.8 to 315.7 and the 326.1 to 327.0 region.

Support should appear near 304.5 to 303.6 and the 299.0 to 297.2 region.

MAY CORN

Resistance should appear 390 $\frac{3}{4}$ to 392 $\frac{3}{4}$ and the 398 $\frac{1}{4}$ to 399 $\frac{1}{4}$ region.

Support should appear near 374 $\frac{1}{4}$ 373 $\frac{1}{2}$ and the 368 $\frac{1}{4}$ to 366 $\frac{1}{2}$ region.

MAY WHEAT

Support should appear near 492 $\frac{3}{4}$ to 491 $\frac{1}{2}$ and the 478 $\frac{1}{2}$ to 477 $\frac{1}{2}$ region.

Resistance should appear near 512 $\frac{3}{4}$ to 513 $\frac{3}{4}$ and the 534 $\frac{1}{2}$ to 535 $\frac{3}{4}$ region.

THE LIVELY LIVESTOCK

Hogs bounced on Friday after range bound but sloppy trade. Animal protein supplies remain ample. Cattle is a little higher on the year and month. Expect wide ranges and trading affair. Stay tuned for updates and trading Flashes.

APRIL CATTLE

Resistance should appear near 12740 and 12890. Beyond that sellers should appear near the 13040 to 13100 region.

Support should appear near 12680 a close under or extended trade under is negative and augurs for a test of 12530 and the 12380 to 12320 region.

JUNE CATTLE

Support should appear near 11740 to 11680 and the 11360 to 11300 region.

Resistance should appear near the 11920 to 12030 region and 12172 .

APRIL HOGS

Resistance should appear near 6022 to 6037 then 6165 to 6192 and the 6337 to 6357 region

Support should appear near 5880 to 5852 and the 5577 to 5552 region.

JUNE HOGS

Resistance should appear near 7762 to 7777 and the 8027 to 8047 region.

Support should appear near 7342 to 7327 and the 7007 to 6992 region.

Trade accordingly and stay tuned for flashes and updates.

THE SATISFYING SOFTS

We are rolling analysis to May. If you need spot month send an email or call us. Cotton lost all traction and fell apart last week. Cotton is lower on the month and a trading affair. March and May coffee set new contract lows last week. Watch the numbers for a bounce. Sugar and Cocoa are trading affairs. We are rolling analysis over to May.

MAY COFFEE

Resistance should appear near 10320 to 10360 and the 10580 to 10680 region.

Support should appear near 9940 to 9920 and the 9740 to 9705 region. Below that 9350 to 9315 should hold.

MAY COCOA

Resistance should appear near 2411 to 2419. Beyond that sellers should appear near the 2461 to 2469 region.

Support should appear near 2275 to 2267 , below that buyers should appear near 2134 to 2126 and the 2089 to 2080 region

MAY SUGAR

Support appear near 1238 to 1232 and the 1203 to 1192 region.

Resistance should appear near 1334 to 1346 and the 1377 to 1383 region.

MAY COTTON

Resistance should appear near 7328 to 7342 and the 7763 to 7777 region.

Support should appear near 7003 to 6990 and the 6673 to 6659 region.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Saturday February 16, 2019

7:45 PM, South Florida Beach Time

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