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Bi-Weekly Investment Comments #572
Sunday March 3rd, 2019

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

“A lot of people approach risk as if it's the enemy, when it's really fortunes accomplice.”

Saturday March 2nd, 2019
10:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

We are rolling analysis for stock index futures to June. Traders should remain nimble and stay tuned for flashes, updates and recommendations and let us know if you need detailed analysis for global markets. Be aware of Geo-political noise and corporate comments that impact markets. Hedgers and investors should keep close contact with our office for ideas. The Fed's Beige book is due out on Wednesday and unemployment comes out on Friday. The SP 500 is up on the month and year. Treasury futures act sloppy and are down on the month.

Onto the Nitty Gritty.

DOW JONES INDUSTRIAL AVERAGE

Support is at 25,900.00 then 25,680.00 to 25,520.00 and the 25,190.00 to 25,110.00 region.
Resistance is at 26,630.00 to 26,720.00 and the 27,160.00 27,240.00 region.

JUNE E-MINI SP500

Support should appear near 2775.00 to 2758.00 and 2724.00 to 2716.00

Resistance should appear near 2820.00 to 2829.00 and the 2874.00 to 2883.00 region.

NASDAQ COMPOSITE

Support should appear near 7428.00 to 7414.00 and the 7342.00 to 7328.00 region.

Resistance should appear near 7763.00 to 7777.00 and the 8029.00 to 8044.00 region.

JUNE 30 YR BONDS

Resistance should appear near 145-07 and 145-21. Beyond that 147-21 and 148-21 should cap a rally.

Support is near 143-21 and 143-07. Below that a test of 142-21 and 141-07 should bring out some buyers.

JUNE 10 YR NOTES

Resistance should appear near 122-07. Beyond that sellers should appear near 123-07.

Support should appear near 121-07 and 120-21. Below that 119-07 should hold.

THE FRENZIED FOREX FRONT

The June Dollar Index is trading in a range. The Fed Beige book is due out on Wednesday and unemployment comes out on Friday. In the U.K. the Brexit debate in the U.K. is ongoing. We expect a trading affair for cable. North of the border the Canadian dollar range has been moderate to wide. The Canuck is lower on the month and a little higher on the year. Historically the Canadian dollar tends to act steady to higher into April. The Aussie dollar is unchanged on the year, both are lower from a year ago. The yen is lower on the month and year. The ECB will give a press conference Thursday and the euro is trading in a moderate range and is unchanged on the month and lower on the year.

JUNE DOLLAR INDEX

Resistance should appear near 9625 to 9641 and the 9706 to 9737 region.

Support should appear near 9445 to 9429 and the 9347 to 9316 region.

JUNE JAPANESE YEN

Resistance should appear near 9044 to 9060 and the 9144 to 9156 region.

Support should appear near 8964 to 8934 and 8871 to 8856

JUNE EURO CURRENCY

Support should appear near 11360 to 11300 and 11155

Resistance should appear near 11500 and 11640 to 11690

JUNE SWISS FRANC

Resistance should appear near 10021 to 10037 and the 10104 to 10136 region.

Support should appear near 9937 to 9921 and the 9837 to 9821 region.

JUNE BRITISH POUND

Support should appear near 13100 to 13040 and the 12740 to 12680 region.

Resistance should appear near 13340 to 13460 and the 13770 to 13830 region.

JUNE CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 and the 7763 to 7777 region.

Support should appear near 7513 to 7487 and 7428 to 7414

JUNE AUSSIE DOLLAR

Resistance should appear near 7143 to 7170 and the 7328 to 7342 region.

Support should appear near 7074 and 7003 to 6990 below that some buyers should appear near 6673 to 6659.

THE PRECIOUS METALS

Copper is a little lower on the month, both Gold and silver traded very sloppy on Friday and both are lower on the month and down from a year ago.

Pick your poison.

APRIL GOLD

Resistance should appear near 1304.0 to 1310.0 and 1334.0 to 1346.0

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region.

MAY COPPER

Resistance should appear near 30360 to 30450 and 30920 to 31020

Support should appear near 28290 to 28200 and the 27240 to 27160 region.

MAY SILVER

Resistance should appear near 1529.0 to 1536.0 and the 1609.0 to 1615.0 region.

Support should appear near 1496.0 to 1484.0 and the 1383.0 to 1377.0 region.

THE EXCITING ENERGIES

Geo-politics, noise from OPEC and government reports has kept trading active.

APRIL CRUDE OIL

Support should appear near 5356 to 5344 and the 5067 to 5056 region. Below that buyers should appear near 4995 to 4973 and the 4856 to 4845 region.

Resistance should appear near the 5792 to 5805 and the 5855 to 5880 region. Beyond that sellers should appear near 6023 to 6035 and the 6165 to 6190 region.

APRIL HEATING OIL

Support should appear near 19090 to 19020 and the 18220 to 18080 region.

Resistance should appear near 21260 to 21340 and the 22190 to 22260 region.

APRIL UNLEADED GAS

Support should appear near 16550 to 16420 and the 16150 to 16090 region.

Resistance should appear near 17740 to 17800 and the 19020 to 19060 region.

APRIL NATURAL GAS

Support should appear near 2620 to 2612 and the 23700 to 23540 region.

Resistance should appear near 2874 to 2883 and the 3036 to 3045 region.

THE GRANDE' GRAINS

Global trade news and weather in the US and Southern Hemisphere should keep agricultural markets active. Last week front end Chicago and Kansas City wheat along with front end soybean meal set new contract lows. The USDA supply and demand report is due out Friday.

MAY SOYBEANS

Resistance should appear near 914 to 915 $\frac{3}{4}$ and the 931 $\frac{3}{4}$ to 934 $\frac{3}{4}$ region.

Support should appear near 906 to 904 $\frac{1}{2}$. Below that 877 $\frac{3}{4}$ to 872 $\frac{3}{4}$ should bring out some buyers.

MAY SOYOIL

Support should appear near 2937 to 2928 and the 2829 to 2820 region.

Resistance should appear near 3036 to 3045. Beyond that sellers should appear near the 3092 to 3102 region.

MAY SOYMEAL

Resistance should appear near 309.2 to 310.2 and the 314.8 to 315.7 region.

Support should appear near 299.0 to 297.2 and the 288.4 to 287.4 region.

MAY CORN

Resistance should appear 379 $\frac{1}{2}$ to 380 $\frac{3}{4}$ and the 390 $\frac{3}{4}$ to 392 $\frac{3}{4}$ region.

Support should appear near 368 $\frac{1}{4}$ to 366 $\frac{1}{2}$ and the 356 $\frac{1}{4}$ to 355 $\frac{1}{4}$ region.

MAY WHEAT

Support should appear near 438 $\frac{1}{4}$ to 437 and the 418 $\frac{1}{4}$ to 416 region.

Resistance should appear near 463 $\frac{3}{4}$ to 465 and the 477 $\frac{1}{2}$ to 478 $\frac{1}{2}$ region.

THE LIVELY LIVESTOCK

Front end Cattle set new contract highs last week but softened slightly after hitting some resistance. Hogs traded in a range. April highs closed higher Friday and the summer months traded rangebound. Expect wide ranges and trading affair. Stay tuned for updates and trading Flashes.

APRIL CATTLE

Resistance should appear near 13040 to 13100 and the 13340 to 13460 region.

Support should appear near 12890 and the 12740 to 12680 region.

JUNE CATTLE

Support should appear near 12030 to 11920 and the 11740 to 11680 region.

Resistance should appear near 12320 to 12380 and the 12680 to 12740 region.

APRIL HOGS

Resistance should appear near 5712 to 5732 and the 5852 to 5880 region.

Support should appear near 5557 to 5552 and the 5357 to 5342 region.

JUNE HOGS

Resistance should appear near 7762 to 7777 and the 8027 to 8047 region.

Support should appear near 7342 to 7327 and the 7007 to 6992 region.

Trade accordingly and stay tuned for flashes and updates.

THE SATISFYING SOFTS

Cotton is a little higher on the month and a trading affair. May coffee set new contract lows early in the week and bounced. Generally, speaking coffee makes the highs for the year into the Ides of March so expect a wide range during the month. Sugar and Cocoa are trading affairs. Sugar and Cocoa tend to move sideways to down over the next month.

MAY COFFEE

Resistance should appear near 10320 to 10360 and the 10580 to 10680 region.

Support should appear near the 9345 to 9315 region. Below that 8965 to 8935 should bring out some buyers.

MAY COCOA

Resistance should appear near 2267 to 2275 and the 2411 to 2419 region.

Support should appear near 2134 to 2126 and the 2089 to 2080 region

MAY SUGAR

Support appear near 1238 to 1232 and the 1203 to 1192 region.

Resistance should appear near 1334 to 1346 and the 1377 to 1383 region.

MAY COTTON

Resistance should appear near 7486 to 7513 and the 7763 to 7777 region.

Support should appear near 7003 to 6990 and the 6673 to 6659 region.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Sunday March 3rd, 2019

4:00 AM, South Florida Beach Time

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