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Morning Investment Comments Thursday July 18, 2019

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"There is only one side of the market and it is not the bull side or the bear side, but the right side." -- Jesse Livermore --

Wednesday July 17th, 2019 4:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 26,940.00 and 26,720.00 to 26,630.00

Resistance is at 27,410.00 and 27,580.00 o 27,750.00

SEPT E-MINI SP500

Support should appear near 2937.00 to 2928.00 Resistance should appear near 2990.00 then 3013.00 and 3036.00 to 3045.00

NASDAQ COMPOSITE

Support should appear near 8044.00 to 8029.00 Resistance should appear near 8300.00 to 8314.00

SEPT 30 YR BONDS

Resistance should appear near 155-21 and 156-07 Support is near 154-21 and 154-07

SEPT 10 YR NOTES

Resistance should appear near 127-21 and 128-07 Support should appear near 127-07 and 126-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance should appear near 9706 to 9737 Support should appear near 9641 to 9625

SEPT JAPANESE YEN

Resistance should appear near 9317 then 9347 and 9429 to 9445 Support should appear near 9281 then 9237 and 9156 to 9140

SEPT EURO CURRENCY

Support should appear near 11227 and 11157 Resistance should appear near 11360 and 11417

SEPT SWISS FRANC

Resistance should appear near 10227 and 10320 to 10360 Support should appear near 10136 to 10104.

SEPT BRITISH POUND

Support should appear near 12380 to 12320. Resistance should appear near 12530 and 12680 to 12740

SEPT CANADIAN DOLLAR

Resistance should appear near 7763 to 7777 Support should appear near 7638 and 7601 to 7587.

SEPT AUSSIE DOLLAR

Resistance should appear near 7074 to 7088. Support should appear near 7003 to 6990.

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1453.0 to 1459.0 Support should appear near 1421.0 to 1415.0

SEPT COPPER

Resistance should appear near 27160 to 27240 Support should appear near 26200 to 26120

SEPT SILVER

Resistance should appear near 1642.0 to 1655.0 Support should appear near 1576.0 to 1569.0

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Support should appear near 5577 to 5553 and the 5504 to 5492 Resistance should appear near 5716 to 5729 and 5792 to 5805

AUGUST HEATING OIL

Support should appear near 18220 to 18080 Resistance should appear near 19020 to 19090

AUGUST UNLEADED GAS

Support should appear near 18650 to 18580 and 18220 to 18080 Resistance should appear near 19020 to 19090 and 19270

SEPT NATURAL GAS

Support should appear near 2185 to 2170 Resistance should appear near 2315 to 23220

NOVEMBER SOYBEANS

Support should appear near 877 ³/₄ to 876 ¹/₄ Resistance should appear near 904 ¹/₂ to 906

DECEMBER SOYOIL

Support should appear near 2775 to 2758 Resistance should appear near 2820 to 2829

DECEMBER SOYMEAL

Resistance should appear near 314.8 to 315.7 Support should appear near 304.5 to 303.6

DECEMBER CORN

Resistance should appear 442 $\frac{1}{2}$ to 444 $\frac{3}{4}$ and 450 $\frac{1}{4}$ to 451 $\frac{1}{2}$ Support should appear near 438 $\frac{1}{4}$ to 437 and 431 $\frac{1}{2}$ to 430 $\frac{1}{2}$

SEPTEMBER WHEAT

Support should appear near 499 ½ to 497 ¼ Resistance should appear near 512 ¾ to 513 ¾

THE LIVELY LIVESTOCK

AUGUST CATTLE

Resistance should appear near 10822 and 10957 Support should appear near 10680 and 10580

OCTOBER CATTLE

Resistance should appear near 10957 to 11010 Support should appear near 10827 and 10757

AUGUST HOGS

Resistance should appear near 8300 to 8317 Support should appear near 7867 to 7832

OCTOBER HOGS

Resistance should appear near 8027 to 8042 Support should appear near 7602 to 7587

DECEMBER HOGS

Resistance should appear near 7672 to 7692 Support should appear near 7427 to 7412

THE SATISFYING SOFTS

SEPT COFFEE

Resistance should appear near 10960 to 11010 Support should appear near 10680 to 10580

SEPT COCOA

Resistance should appear near 2461 to 2469 Support should appear near 2370 to 2354

OCTOBER SUGAR

Support appear near 1169 to 1164 Resistance should appear near 1192 to 1203

DECEMBER COTTON

Resistance should appear near 6337 to 6350 Support should appear near 6035 to 6023

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill <u>wil@futurescom.com</u>

Wednesday July 16th, 2019 7:00 PM, South Florida Beach Time

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