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Bi-Weekly Investment Comments #580 Saturday June 22, 2019

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"Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time." -Thomas A. Edison

Saturday June 22nd, 2019 6:00 AM, South Florida Beach Time

# THE SENSATIONAL STOCK AND BOND MARKETS

With only a week to go until the end of the month traders and hedgers should remain nimble and stay tuned for flashes and updates along with recommendations.

#### **DOW JONES INDUSTRIAL AVERAGE**

Support is near 26,200.00 to 26,120.00 and the 25,680.00 to 25,520.00 region Resistance is at 27,160.00 to 27,240.00 and the 27,580.00 to 27,775.00 region.

#### **SEPT E-MINI SP500**

Support should appear near 2883.00 to 2874.00 and the 2829.00 to 2820.00 region.

Resistance should appear near 2972.00 to 2990.00 and the 3036.00 to 3042.00 region.

## NASDAQ COMPOSITE

Support should appear near 7864.00 to 7836.00 and the 7777.00 to 7763.00 region.

Resistance should appear near 8300.00 to 8314.00 and the 8391.00 to 8406.00 region.

#### **SEPT 30 YR BONDS**

Resistance should appear near 155-07 and 155-21. Beyond that a test of 157-07 is likely Support is near 154-07 and 153-21. Below that buyers should appear at 152-21

#### **SEPT 10 YR NOTES**

Resistance should appear near 127-21 and 128-07. Beyond that sellers should appear near 130-07 Support should appear near 127-07 and 126-21. Below that buyers should appear near 125-21.

## THE FRENZIED FOREX FRONT

## **SEPT DOLLAR INDEX**

Resistance should appear near 9625 to 9641 and the 9706 to 9737 region where sellers should appear and cap a rally.

Support should appear near 9542 to 9526. Failure augurs for an eventual test of the 9347 to 9316 region.

#### **SEPT JAPANESE YEN**

Resistance should appear near 9429 to 9445 and the 9706 to 9737 region.

Support should appear near 9347 to 9316 and the 9156 to 9140 region.

## **SEPT EURO CURRENCY**

Support should appear near 11360 to 11300 and 11155.

Resistance should appear near 11640 to 11690 and 11815.

#### **SEPT SWISS FRANC**

Resistance should appear near 10320 to 10360, a close over is friendly and augurs for a test of 10470 and the 10580 to 10680 region

Support should appear near 10136 to 10104 and the 10037 to 10021 region.

## **SEPT BRITISH POUND**

Support should appear near 12740 to 12680 and the 12380 to 12320 region. Resistance should appear near the 13040 to 13100 region.

## **SEPT CANADIAN DOLLAR**

Resistance should appear near 7587 to 7601 and the 7763 to 7777 region. Support should appear near 7513 to 7486 and the 7428 to 7414 region.

# **SEPT AUSSIE DOLLAR**

Resistance should appear near 6990 to 7003 and 7074 to 7088. Support should appear near 6919 to 6906 and 6836 to 6809.

## THE PRECIOUS METALS

## **AUGUST GOLD**

Resistance should appear near 1453.0 to 1459.0 and the 1484.0 to 1496.0 region. Support should appear near 1383.0 to 1377.0 and the 1346.0 to 1334.0 region.

## **SEPT COPPER**

Resistance should appear near 27160 to 27240 and the 28200 to 28290 region Support should appear near 26200 to 26120 and the 25680 to 25520 region,

# **SEPT SILVER**

Resistance should appear near 1569.0 to 1576.0 and the 1609.0 to 1615.0 region. Support should appear near 1535.0 to 1529.0 and the 1496 to 1484.0 region.

# THE EXCITING ENERGIES

## **AUGUST CRUDE OIL**

Support should appear near 5580 to 5555 and the 5356 to 5344 region.

Resistance should appear near 6023 to 6035 and the 6337 to 6350 region.

## **AUGUST HEATING OIL**

Support should appear near 19090 to 19020 and the 18220 to 18080 region.

Resistance should appear near 19820 to 19960 then 20340 to 20420 and the 21700 to 21850.

## **AUGUST UNLEADED GAS**

Support should appear near 17800 to 17740 and the 17380 to 17310 region.

Resistance should appear near 18580 to 18650 and the 19020 to 19090 region.

## **SEPT NATURAL GAS**

Support should appear near 2134 to 2126 and 1996 to 1982 region

Resistance should appear near 2219 to 2226 and the 2354 to 2370 region.

# **NOVEMBER SOYBEANS**

Support should appear near 906 to 904 ½ and the 887 ¼ to 885 ¾ region.

Resistance should appear near 931 \(^3\)4 to 934 \(^3\)4 and the 970 \(^3\)4 to 973 \(^3\)4 region.

#### **DECEMBER SOYOIL**

Support should appear near 2883 to 2874 and the 2775 to 2758 region.

Resistance should appear near 2972 to 2990 and the 3036 to 3045 region

## **DECEMBER SOYMEAL**

Resistance should appear near 331.9 to 332.8 and the 342.5 to 344.3 region.

Support should appear near 310.2 to 309.2 and the 304.5 to 303.6 region

## **DECEMBER CORN**

Resistance should appear 463  $\frac{3}{4}$  to 465 and the 477  $\frac{1}{2}$  to 478  $\frac{1}{2}$  region. Beyond that sellers should appear near the 505  $\frac{3}{4}$  to 506  $\frac{1}{2}$  region.

Support should appear near 438 to 437 ¼ and the 425 to 423 ¼ region.

## SEPTEMBER WHEAT

Support should appear near 520 ¼ to 520 and the 492 ¾ to 491 ½ region.

Resistance should appear near 541 ¾ to 543 and the 555 ¼ to 557 ¾ region

#### THE LIVELY LIVESTOCK

# **AUGUST CATTLE**

Resistance should appear near 10320 to 10360 and the 10580 to 10680 region Support should appear near 10137 to 10102 and the 10037 to 10022 region.

# **OCTOBER CATTLE**

Resistance should appear near 10580 to 10630 and 10680. Beyond that sellers should appear near 10817 and the 10960 to 11010 region.

Support should appear near 10360 to 10320 and the 10137 to 10102 region. Below that a test of 10040 to 10020 region is likely.

#### **AUGUST HOGS**

Resistance should appear near 8027 to 8047 and the 8300 to 8317 region.

Support should appear near the 7777 to 7762 region. Below that a test of 7342 to 7327 region is likely.

#### **OCTOBER HOGS**

Resistance should appear near 7327 to 7342 and the 7762 to 7777 region. Beyond that sellers should appear near 8027 to 8047.

Support should appear near 7007 to 6987 and the 6677 to 6657 region.

## **DECEMBER HOGS**

Resistance should appear near 7327 to 7342 and the 7762 to 7777 region.

Support should appear near 7007 to 6992 and the 6677 to 6657 region.

## THE SATISFYING SOFTS

#### SEPT COFFEE

Resistance should appear near 10320 to 10360, beyond that a test of 10580 to 10680 is likely. Support should appear near 9840 to 9820 and the 9740 to 9705 region.

## SEPT COCOA

Resistance should appear near 2511 to 2519 and the 2552 to 2568 region. Support should appear near 2419 to 2411 and the 2370 to 2354 region.

## **OCTOBER SUGAR**

Support appear near 1238 to 1232 and 1203 to 1192 region.

Resistance should appear near 1304 to 310 and the 1334 to 1346 region.

## **DECEMBER COTTON**

Resistance should appear near 6657 to 6672 and the 6906 to 6919 region., Support should appear near 6350 to 6337 and the 6035 to 6023 region.

-- A Ship in Harbor is Safe... But that is not what ships are built for --

Happy Trading!
Bill wil@futurescom.com

Saturday June 22nd, 2019 10:00 PM, South Florida Beach Time

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