THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES AND FOREIGN EXCHANGE TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS, FOREIGN EXCHANGE AND OPTIONS. TRADING FUTURES AND FOREIGN EXCHANGE ON MARGIN CARRIES A HIGH LEVEL OF RISK AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE TRADE WITH CAPITAL YOU CAN AFFORD TO LOSE. PAST RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS. NO SOLICITATION IS MADE HERE FOR INDIVIDUALS TO BUY OR SELL FUTURES CONTRACTS, FOREIGN EXCHANGE OR OPTION MARKET. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. READERS ARE SOLEY RESPONSIBLE FOR HOW THEY USE THE INFORMATION AND FOR THEIR RESULTS. YOU SHOULD BE AWARE OF ALL THE RISKS ASSOCIATED WITH FUTURES AND FOREIGN EXCHANGE AND SEEK ADVICE FROM AN INDEPENDENT FINANCIAL ADVISOR IF YOU HAVE ANY DOUBTS, THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND FOREIGN EXCHANGE TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. INTERNET RISKS; THERE ARE RISKS ASSOCIATED WITH UTILIZING AN INTERNET BASED SERVICE INCLUDING BUT NOT LIMITED TO, FAILURE OF HARDWARE, SOFTWARE AND INTERNET CONNECTION. FUTURESCOM EMPLOYS BACK-UP SYSTEMS AND CONTINGENCY PLANS TO MINIMIZE THE POSSIBILITY OF SYSTEM FAILURE.



Bi-Weekly Investment Comments #583 Saturday August 03, 2019

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

Saturday August 3rd, 2019 4:00 AM, South Florida Beach Time

# THE SENSATIONAL STOCK AND BOND MARKETS

Traders and hedgers should remain nimble and stay tuned for flashes, recommendations and updates. If you need analysis for markets not covered in today's newsletter contact our office.

# **DOW JONES INDUSTRIAL AVERAGE**

Support is near 26,120.00 and 25,680.00 to 25,520.00

Resistance is at the 27,160.00 to 27,240.00 and the 27,580.00 to 27,775.00 region.

# **SEPT E-MINI SP500**

Support should appear near 2883.00 to 2874.00 and the 2829.00 to 2820.00 region.

Resistance should appear near 2972.00 to 2990.00 and the 3036.00 to 3042.00 region.

# NASDAQ COMPOSITE

Support should appear near 7864.00 to 7836.00 and the 7777.0 to 7763.00 region.

Resistance should appear near 8194.00 to 8223.00 and the 8300.00 to 8314.00 region.

# **SEPT 30 YR BONDS**

Resistance should appear near 159-07 then 160-07 and 161-21.

Beyond that sellers should appear near 164-07 and 165-21.

Support is near 157-21 and 156-21. Below that buyers should appear at 155-07

# **SEPT 10 YR NOTES**

Resistance should appear near 130-07 then 131-07. Beyond that a test of 132-21 is likely.

Support should appear near 127-21 and 126-21. Below that buyers should appear near 125-07.

# THE FRENZIED FOREX FRONT

# **SEPT DOLLAR INDEX**

Resistance should appear near 9821 to 9837 and 9921 to 9937

Support should appear near 9737 to 9706 and the 9641 to 9625 region.

# **SEPT JAPANESE YEN**

Resistance should appear near 9429 to 9445 and the 9706 to 9737 region.

Support should appear near 9347 to 9316 and the 9156 to 9140 region.

#### SEPT EURO CURRENCY

Support should appear near the 11010 to 10960 region.

Resistance should appear near 11155 and the 11300 to 11360 region.

# **SEPT SWISS FRANC**

Resistance should appear near 10320 to 10360 and 10470

Support should appear near 10136 to 10104 and the 10037 to 10021 region.

#### **SEPT BRITISH POUND**

Support should appear near 12030 to 11920 and the 11690 to 11640 region.

Resistance should appear near 12320 to 12380 and 12530.

# **SEPT CANADIAN DOLLAR**

Resistance should appear near 7587 to 7601 and 7763 to 7777 Support should appear near 7513 to 7486 and 7342 to 7328

# **SEPT AUSSIE DOLLAR**

Resistance should appear near 6836 and 6909 to 6919 region. Support should appear near 6755 to 6743 and the 6673 to 6659 region.

# THE PRECIOUS METALS

# **DECEMBER GOLD**

Resistance should appear near 1484.0 to 1496.0 and 1529.0 to 1535.0 Support should appear near 1421.0 to 1415.0 and 1383.0 to 1377.0.

# **SEPT COPPER**

Resistance should appear near 26120 to 26200 and the 27160 to 27240 region. Support should appear near 24190 to 24110 and the 23700 to 23540 region.

# **SEPT SILVER**

Resistance should appear near 1689.0 to 1696.0 and the 1731.0 to 1738.0 region. Support should appear near 1615.0 to 1609.0 and the 1576.0 to 1569.0 region.

# THE EXCITING ENERGIES

#### OCTOBER CRUDE OIL

Support should appear near 5356 to 5344, below that buyers should appear near 5211 to 5200, failure there is negative and augurs for a test of 5067 to 5056.

Resistance should appear near 5792 to 5805 and the 5855 to 5880 region. Beyond that sellers should appear near 6023 to 6035 and cap a rally.

# SEPTEMBER HEATING OIL

Support should appear near 18220 to 18080 and the 17800 to 17740 region.

Resistance should appear near 19460 to 19530 and the 19820 to 19960 region.

# SEPTEMBER UNLEADED GAS

Support should appear near 17380 to 17310 and 16960 to 16840. Below that a test of 16550 to 16420 is likely.

Resistance should appear near 18080 to 18220 and 18580 to 18650. Beyond that sellers should appear near 19020 to 19090.

# **OCTOBER NATURAL GAS**

Support should appear near 1996 to 1982 and the 1822 to 1808 region.

Resistance should appear near 2267 to 2275 and the 2354 to 2370 region.

# **NOVEMBER SOYBEANS**

Support should appear near 840 \(^3\)4 to 839 \(^1\)2 and the 813 \(^1\)2 to 811 \(^3\)4 region.

Resistance should appear near 885 \(^3\)4 to 887 \(^1\)2 and the 904 \(^1\)4 to 906 region.

# **DECEMBER SOYOIL**

Support should appear near 2775 to 2758 and the 2724 to 2716 region Resistance should appear near 2928 to 2938 and the 2972 to 2990 region

# **DECEMBER SOYMEAL**

Resistance should appear near 309.2 to 310.2 and the 314.8 to 315.7 region.

Support should appear near 293.7 to 292.8 and the 288.4 to 287.4 region.

# **DECEMBER CORN**

Resistance should appear 423  $\frac{1}{4}$  to 425. Beyond that sellers should appear near 437 to 438  $\frac{1}{4}$ . Support should appear near 399  $\frac{1}{4}$  to 398. Below that buyers should appear near 386  $\frac{3}{4}$  to 385  $\frac{1}{2}$ .

# SEPTEMBER WHEAT

Support should appear near 478 ½ to 477 ½ and the 465 to 463 region.

Resistance should appear near 505 ¾ to 506 ¾ and the 512 ¾ to 513 ¾ region.

# THE LIVELY LIVESTOCK

# **OCTOBER CATTLE**

Resistance should appear near 10960 to 11010 and the 11300 to 11360 region Support should appear near 10680 to 10580 and the 10360 to 10320 region.

# **DECEMBER CATTLE**

Resistance should appear near 11300 to 11360 and the 11640 to 11690 region.

Support should appear near 11010 to 10960 and the 10680 to 10580 region.

#### **OCTOBER HOGS**

Resistance should appear near 6657 to 6672 and the 7072 to 7087 region. Beyond that sellers should appear near 7327 to 7342 and cap a rally.

Support should appear near 6350 to 6337, below that a test of 6350 to 6337 is likely. Under that buyer should appear near 6035 to 6022.

#### **DECEMBER HOGS**

Resistance should appear near 6657 to 6672 and the 6990 to 7007 region.

Support should appear near 6035 to 6022 and the 5880 to 5855 region.

# THE SATISFYING SOFTS

#### SEPTEMBER COFFEE

Resistance should appear near 10320 to 10360 and the 10580 to 10680 region.

Support should appear near 9350 to 915 and the 9060 to 9045 region.

# **DECEMBER COCOA**

Resistance should appear near 2411 to 2419 and the 2511 to 2519 region.

Support should appear near 2226 to 2219 and the 2185 to 2170 region.

#### **OCTOBER SUGAR**

Support appear near 1136 to 1130 and the 1101 to 1096 region.

Resistance should appear near 1232 to 1238 and the 1268 to 1274 region.

# **DECEMBER COTTON**

Resistance should appear near 6023 to 6035 and the 6337 to 6350 region.

Support should appear near 5880 to 5855 below that a test of 5577 to 5553 is likely.

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading!
Bill wil@futurescom.com

Saturday August 03, 2019 9:45 PM, South Florida Beach Time

**Terms of Use and Agreement** 

FuturesCom Investment Publications © 1996 - 2019 All Rights Reserved <a href="http://futurescom.com/futurescom-policies-and-terms-of-usage-and-agreement">http://futurescom.com/futurescom-policies-and-terms-of-usage-and-agreement</a>