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Morning Investment Comments Friday October 18, 2019

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“Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time.” - Thomas A. Edison-

**Thursday October 17th, 2019
10:35 AM South Florida Beach Time**

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 26,720.00 to 26,630.00.

Resistance is at 27,120.00 to 27,240.00

DECEMBER E-MINI SP500

Support should appear near 2972.00 and 2937.00 to 2928.00.

Resistance should appear near 3036.00 to 3045.00

NASDAQ COMPOSITE

Support should appear near 8044.00 to 8029.00

Resistance should appear near 8194.00 to 8223.00

DECEMBER 30 YR BONDS

Resistance should appear near 161-07 and 161-21

Support is near 159-21 and 159-07

DECEMBER 10 YR NOTES

Resistance should appear near 130-21 and 131-07.

Support should appear near 129-21 and 129-07

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9821 to 9837

Support should appear near 9706 and 9641 to 9625

DECEMBER JAPANESE YEN

Resistance should appear near 9316 to 9347

Support should appear near the 9156 to 9140 region.

DECEMBER EURO CURRENCY

Support should appear near 11087 and the 11010 to 10960 region.

Resistance should appear near 11207 and 11300 to 11360

DECEMBER SWISS FRANC

Resistance should appear near 10320 to 10360

Support should appear near 10136 to 10104

DECEMBER BRITISH POUND

Support should appear near 12740 to 12680.

Resistance should appear near 13040 to 13100.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7675 to 7689

Support should appear near 7601 to 7587 and 7513 to 7486

DECEMBER AUSSIE DOLLAR

Resistance should appear near 6906 to 6919

Support should appear near 6809 and 6755 to 6743

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1512.5 and 1529.0 to 1535.0

Support should appear near 1496.0 and 1484.0 and 1459.0 to 1453.0

DECEMBER COPPER

Resistance should appear near 26120 to 26200

Support should appear near 25190 to 25110

DECEMBER SEPT SILVER

Resistance should appear near 1774.0 to 1780.0

Support should appear near 1738.0 to 1731.0

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 5211 to 5200 and 5067 to 5056 region.

Resistance should appear near 5344 to 5356 and 5418 to 5430

NOVEMBER HEATING OIL

Support should appear near 19090 to 19020 and the 18650 to 18580 region.

Resistance should appear near 19460 to 19530 and 19820 to 19960

NOVEMBER UNLEADED GAS

Support should appear near 15760 to 15690.

Resistance should appear near 16420 to 16550.

DECEMBER NATURAL GAS

Support should appear near 2322 to 2315

Resistance should appear near 2511 to 2519

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $915 \frac{3}{4}$ to 914

Resistance should appear near $942 \frac{3}{4}$ to $944 \frac{1}{2}$

DECEMBER SOYOIL

Support should appear near 2937 to 2928.

Resistance should appear near 3092 to 3102

DECEMBER SOYMEAL

Resistance should appear near 309.2 to 310.2

Support should appear near 299.0 to 297.2

DECEMBER CORN

Resistance should appear $398 \frac{1}{4}$ to $399 \frac{1}{4}$

Support should appear near $380 \frac{3}{4}$ to $379 \frac{1}{2}$

DECEMBER WHEAT

Support should appear near $499 \frac{1}{2}$ to $497 \frac{1}{4}$

Resistance should appear near $534 \frac{1}{2}$ to $535 \frac{3}{4}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Resistance should appear near 11502 and 11637

Support should appear near 11360 to 11300 and 11157

FEBRUARY CATTLE

Resistance should appear near 12030 and 12172

Support should appear near 11822 and 11697

DECEMBER HOGS

Resistance should appear near 6907 to 6937 and 6987 to 7007

Support should appear near 6837 to 6807 and 6757 to 6742

FEBRUARY HOGS

Resistance should appear near 7837 to 7867 and 7937 to 7957

Support should appear near 7692 to 7672 and 7602 to 7587

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 9430 to 9445

Support should appear near 9155 to 9140.

DECEMBER COCOA

Resistance should appear near 2511 to 2519

Support should appear near 2370 to 2354.

MARCH SUGAR

Support appear near 1203 to 1192

Resistance should appear near 1268 to 1274.

DECEMBER COTTON

Resistance should appear near 6483 to 6509 and 6577 to 6591

Support should appear near 6350 to 6337 and 6113 to 6101.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday October 17th, 2019

11:35 AM, South Florida Beach Time

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