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Bi-Weekly Investment Outlook #591
Sunday November 24th, 2019

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory. -Reminiscences of a Stock operator-

Sunday November 24th, 2019
1:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

Traders and hedgers should stay tuned for flashes, recommendations and updates. If you need analysis for markets not covered in today's newsletter or ideas contact our office.

DOW JONES INDUSTRIAL AVERAGE

Support is near 27,240.00 to 27,120.00 and the 26,720.00 to 26,630.00 region.

Resistance is at 28,200.00 to 28,290.00 and the 28,740.00 to 28,830.00 region.

DECEMBER E-MINI SP500

Support should appear near 3092.00 and the 3045.00 to 3036.00 region.

Resistance should appear near 3148.00 to 3157.00 and the 3194.00 to 3213.00 region.

NASDAQ COMPOSITE

Support should appear near 8406.00 to 8391.00 and the 8314.00 to 8300.00 region.

Resistance should appear near 8560.00 to 8589.00 and the 8668.00 to 8683.00 region

MARCH 30 YR BONDS

Resistance should appear near 159-21 and 160-07. Beyond sellers should appear near 161-21
Support is near 157-07 and 156-21. Below that buyers should appear near 155-21 and 153-21

MARCH 10 YR NOTES

Resistance should appear near 129-21. Beyond that sellers should appear near 130-07. Beyond that
131-07 should cap a rally.
Support should appear near 128-21 then 127-21 and 126-07. Below that a test of 125-21 should hold.

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9821 to 9837 and the 9921 to 9937 region.
Support should appear near 9737 to 9706, below that buyers should appear near 9542 to 9527.

DECEMBER JAPANESE YEN

Resistance should appear near 9316 to 9347 and the 9526 to 9541 region.
Support should appear near 9156 to 9140 and 9060 to 9044.

DECEMBER EURO CURRENCY

Support should appear near 11010 to 10960, below that support is near 10890 and 10680.
Resistance should appear near 11155, a close over is friendly and augurs for a test of the 11300 to
11360 region.

DECEMBER SWISS FRANC

Resistance should appear near 10104 to 10136, beyond that sellers should appear near the 10320 to
10360 region.
Support should appear near 10037 to 10021 and the 9937 to 9921 region.

DECEMBER BRITISH POUND

Support should appear near 12740 to 12680 and the 12380 to 12320 region.
Resistance should appear near 12890 and the 13040 to 13100 region.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 and the 7675 to 7679 region.

Support should appear near 7513 to 7486 and the 7428 to 7414 region.

DECEMBER AUSSIE DOLLAR

Resistance should appear near 6809 to 6836 and the 6906 to 6919 region.

Support should appear near the 6755 to 6743 and the 6673 to 6659 region.

THE PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear near 1484.0 to 1496.0 and the 1529.0 to 1535.0 region

Support should appear near 1459.0 to 1453.0 and the 1421.0 to 1415.0 region.

MARCH COPPER

Resistance should appear near 27160 to 27240 and the 27580 to 27750 region.

Support should appear near 26200 to 26120 and the 25680 to 25520 region.

MARCH SILVER

Resistance should appear near 1731.0 to 1738.0 and the 1808.0 to 1822.0 region

Support should appear near 1696.0 to 1689.0, below that 1655.0 to 1642.0 should hold.

THE EXCITING ENERGIES

JANUARY CRUDE OIL

Support should appear near 5729 to 5716 and the 5653 to 5640 region. Below that 5577 to 5553 and the 5356 to 5344 region should bring out buyers.

Resistance should appear near 5855 to 5880 and the 5945 to 5957 region, beyond that sellers should appear near 6023 to 6035

JANUARY HEATING OIL

Support should appear near 19090 to 19020 and the 18650 to 18580 region.

Resistance should appear near 19820 to 19960 and the 20800 to 20890 region

JANUARY UNLEADED GAS

Support should appear near 16150 to 16090 and the 15760 to 15690 region.

Resistance should appear near 16890 to 16960, beyond that sellers should appear near 17310 to 17380 and cap a rally.

FEBRUARY NATURAL GAS

Support should appear near 2568 to 2552 and the 2519 to 2511 region.

Resistance should appear near 2672 and the 2758 to 2775 region.

THE GRANDE' GRAINS

JANUARY SOYBEANS

Support should appear near $887 \frac{1}{4}$ to $885 \frac{3}{4}$ and the $877 \frac{3}{4}$ to $876 \frac{1}{2}$ region.

Resistance should appear near 914 to $915 \frac{3}{4}$ and the $931 \frac{3}{4}$ to $934 \frac{3}{4}$ region.

MARCH SOYOIL

Support should appear near 3045 to 3036 and the 2990 to 2972 region.

Resistance should appear near 3194 to 3213 and the 3261 to 3270 region.

MARCH SOYMEAL

Resistance should appear near 309.2 to 310.2 and the 314.8 to 315.7 region.

Support should appear near 293.7 to 292.8 and the 288.4 to 287.4 region

MARCH CORN

Resistance should appear near the $385 \frac{3}{4}$ to $386 \frac{3}{4}$ region, beyond that sellers should cap rallies near $390 \frac{3}{4}$ to $392 \frac{3}{4}$.

Support should appear near $374 \frac{1}{4}$ to $373 \frac{1}{2}$ and the $356 \frac{1}{4}$ to $355 \frac{1}{4}$ region.

MARCH WHEAT

Support should appear near $492 \frac{3}{4}$ to $491 \frac{1}{2}$ and the $485 \frac{3}{4}$ to $484 \frac{1}{2}$ region

Resistance should appear near 520 to $521 \frac{1}{4}$ and the $534 \frac{1}{2}$ to $535 \frac{3}{4}$ region.

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Resistance should appear near 11972 to 12030 and the 12320 to 12380 region.

Support should appear near 11822 and the 11690 to 11640 region.

FEBRUARY CATTLE

Resistance should appear near 12530 and the 12680 to 12740 region.

Support should appear near 12320 an extended trade under is negative and augurs for a test of the 12030 to 11920 region.

DECEMBER HOGS

Resistance should appear near 62 to 6192 and the 6337 to 6352 region.

Support should appear near 6037 to 6022, below that a test of 5882 to 5852 is likely.

FEBRUARY HOGS

Resistance should appear near 6907 to 6922 and the 7072 to 7092 region.

Support should appear near 6672 to 6657 and the 6352 to 6637 region.

APRIL HOGS

Resistance should appear near 7587 to 7512, beyond that 7762 to 7777 should bring out sellers.

Support should appear near 7342 to 7327 below that a test of 7007 to 6692 is likely and should bring out buyers.

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 11640 to 11690 and 11920 to 12030

Support should appear near 11360 to 11300 and the 11010 to 10960 region.

MARCH COCOA

Resistance should appear near 2716 to 2724 and the 2758 to 2775 region.

Support should appear near 2568 to 2552 and the 2519 to 2511 region.

MARCH SUGAR

Support appear near 1268 and the 1238 to 1232 region.

Resistance should appear near 1304 to 1310 and 1334 to 1346

MARCH COTTON

Resistance should appear near 6577 to 6591, beyond that sellers should appear near the 6659 to 6673 region.

Support should appear near 6350 to 6337, below that 6035 to 6023 should hold.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!
Bill

Sunday November 24th, 2019
10:00 PM, South Florida Beach Time

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