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Morning Investment Comments Thursday January 9th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday January 8th, 2020

2:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 28,740.00 and 27,750.00 to 27,580.00

Resistance should appear 29,280.00 to 29,370.00

MARCH E-MINI SP500

Support should appear near 3261.00 and 32,13.00 to 3194.00

Resistance should appear near 3270.00 then 3294.50 and 3319.00 to 3328.00

NASDAQ COMPOSITE

Support should appear near 9060.00 to 9044.00

Resistance should appear near 9316.00 to 9347.00

MARCH 30 YR BONDS

Resistance should appear near 157-07 and 157-21

Support is near 153-21 and 152-07

MARCH 10 YR NOTES

Resistance should appear near 129-07 and 129-21

Support should appear near 127-21 and 126-07

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 9706 to 9737

Support should appear near 9641 to 9625

MARCH JAPANESE YEN

Resistance should appear near 9237 and 9316 to 9347

Support should appear near 9156 to 9140

MARCH EURO CURRENCY

Support should appear near 11155 and 11087

Resistance should appear near 11300 and 11360

MARCH SWISS FRANC

Resistance should appear near 10360 and 10470

Support should appear near 10320 and 10287

MARCH BRITISH POUND

Support should appear near 13100 to 13040

Resistance should appear near 13220 and 13340 to 13460

MARCH CANADIAN DOLLAR

Resistance should appear near 7763 to 7777

Support should appear near 7675 and 7601 to 7587

MARCH AUSSIE DOLLAR

Resistance should appear near 6906 to 6919

Support should appear near 6836 to 6809

THE PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear near 1569.0 to 1576.0

Support should appear near 1535.0 to 1529.0

MARCH COPPER

Resistance should appear near 28200 to 28290

Support should appear near 27240 to 27160

MARCH SILVER

Resistance should appear near 1858.0 to 1865.0

Support should appear near 1780.0 to 1774.0

THE EXCITING ENERGIES

MARCH CRUDE OIL

Support should appear near 6023 to 6035

Resistance should appear near 5880 to 5855

FEBRUARY HEATING OIL

Support should appear near 19090 to 19020

Resistance should appear near 20340 to 20420

FEBRUARY UNLEADED GAS

Support should appear near 15760 to 15690

Resistance should appear near 17310 to 17380

MARCH NATURAL GAS

Support should appear near 2042 to 2034

Resistance should appear near 2219 to 2226

THE GRANDE' GRAINS

MARCH SOYBEANS

Support should appear near $915 \frac{3}{4}$ to 914

Resistance should appear near $952 \frac{3}{4}$ to $954 \frac{1}{2}$

MARCH SOYOIL

Support should appear near 3386 to 3377

Resistance should appear near 3493 to 3503

MARCH SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 293.7 to 292.8

MARCH CORN

Resistance should appear near $390 \frac{3}{4}$ to $392 \frac{1}{2}$

Support should appear near $374 \frac{1}{4}$ to $373 \frac{1}{2}$

MARCH WHEAT

Support should appear near $535 \frac{3}{4}$ to $534 \frac{1}{2}$

Resistance should appear near $555 \frac{1}{4}$ to $557 \frac{3}{4}$

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Resistance should appear near 12680 to 12740

Support should appear near 12380 to 12320

APRIL CATTLE

Resistance should appear near 12740 and 12817

Support should appear near 12680 and 12537

FEBRUARY HOGS

Resistance should appear near 6987 to 7007

Support should appear near 6672 to 6657

APRIL HOGS

Resistance should appear near 7672 to 7692 and 7762 to 7777

Support should appear near 7342 to 7327 and 7242 to 7257

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 11920 to 12030

Support should appear near 11690 to 11640

MARCH COCOA

Resistance should appear near 2552 to 2568

Support should appear near 2370 to 2354

MARCH SUGAR

Support appear near 1274 to 1268

Resistance should appear near 1377 to 1383

MARCH COTTON

Resistance should appear near 7074 to 7088

Support should appear near 6919 to 6906

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Wednesday January 8th, 2020

3:30 PM, South Florida Beach Time

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