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Morning Investment Comments Monday January 13th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Sunday January 12, 2020

4:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 28,740.00 and 28,290.00 to 28,200.00

Resistance should appear 29,280.00 to 29,370.00

MARCH E-MINI SP500

Support should appear near 3213.00 to 3194.00

Resistance should appear near 3319.00 to 3328.00

NASDAQ COMPOSITE

Support should appear near 9156.00 to 9140.00

Resistance should appear near 9316.00 to 9347.00

MARCH 30 YR BONDS

Resistance should appear near 158-07 and 158-21

Support is near 155-21 and 155-07

MARCH 10 YR NOTES

Resistance should appear near 129-07 and 129-21

Support should appear near 127-21 and 126-07

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 9737 and 9821 to 9837

Support should appear near 9641 to 9625

MARCH JAPANESE YEN

Resistance should appear near 9316 to 9347

Support should appear near 9156 to 9140

MARCH EURO CURRENCY

Support should appear near 11010 to 10960

Resistance should appear near 11300 to 11360

MARCH SWISS FRANC

Resistance should appear near 10360 and 10470

Support should appear near 10320 and 10287

MARCH BRITISH POUND

Support should appear near 13040 and 12740 to 12680

Resistance should appear near 13100 and 13220

MARCH CANADIAN DOLLAR

Resistance should appear near 7675 to 7689

Support should appear near 7601 to 7587

MARCH AUSSIE DOLLAR

Resistance should appear near 6990 to 7003

Support should appear near 6836 to 6809

THE PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear near 1569.0 to 1576.0

Support should appear near 1535.0 to 1529.0

MARCH COPPER

Resistance should appear near 28200 to 28290

Support should appear near 27240 to 27160

MARCH SILVER

Resistance should appear near 1858.0 to 1865.0

Support should appear near 1780.0 to 1774.0

THE EXCITING ENERGIES

MARCH CRUDE OIL

Resistance should appear near 6023 to 6035

Support should appear near 5577 to 5553

FEBRUARY HEATING OIL

Support should appear near 19090 to 19020

Resistance should appear near 20340 to 20420

FEBRUARY UNLEADED GAS

Support should appear near 15760 to 15690

Resistance should appear near 17310 to 17380

MARCH NATURAL GAS

Support should appear near 2042 to 2034

Resistance should appear near 2219 to 2226

THE GRANDE' GRAINS

MARCH SOYBEANS

Support should appear near 915 $\frac{3}{4}$ to 914

Resistance should appear near 952 $\frac{3}{4}$ to 954 $\frac{1}{2}$

MARCH SOYOIL

Support should appear near 3386 to 3377

Resistance should appear near 3493 to 3503

MARCH SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 293.7 to 292.8

MARCH CORN

Resistance should appear near 390 $\frac{3}{4}$ to 392 $\frac{1}{2}$

Support should appear near 374 $\frac{1}{4}$ to 373 $\frac{1}{2}$

MARCH WHEAT

Support should appear near 535 $\frac{3}{4}$ to 534 $\frac{1}{2}$

Resistance should appear near 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Resistance should appear near 13040 to 13100

Support should appear near 12380 to 12320

APRIL CATTLE

Resistance should appear near 13040 to 13100

Support should appear near 12740 to 12680

FEBRUARY HOGS

Resistance should appear near 6742 to 6757 and 6807 to 6837

Support should appear near 6512 to 6482 and 6430 to 6417

APRIL HOGS

Resistance should appear near 7487 to 7502 and 7587 to 7602

Support should appear near 7342 to 7327 and 7172 to 7142

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 11920 to 12030

Support should appear near 11360 to 11300

MARCH COCOA

Resistance should appear near 2612 to 2620

Support should appear near 2370 to 2354

MARCH SUGAR

Support appear near 1310 to 1304

Resistance should appear near 1415 to 1421

MARCH COTTON

Resistance should appear near 7328 to 7342

Support should appear near 6919 to 6906

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday January 12th, 2020

5:55 PM, South Florida Beach Time

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