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Morning Investment Comments Thursday January 16th, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Wednesday January 15, 2020 2:00 PM South Florida Beach Time THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 28.830.00 to 28,740.00

Resistance should appear 29,280.00 to 29,370.00

MARCH E-MINI SP500

Support should appear near 3270.00 to 3261.00

Resistance should appear near 3319.00 to 3328.00

NASDAQ COMPOSITE

Support should appear near 9156.00 to 9140.00

Resistance should appear near 9316.00 to 9347.00

MARCH 30 YR BONDS

Resistance should appear near 159-21 and 160-07

Support is near 155-21 and 155-07

MARCH 10 YR NOTES

Resistance should appear near 129-21 and 130-07 Support should appear near 128-21 and 128-07

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 9706 to 9737 Support should appear near 9641 to 9625

MARCH JAPANESE YEN

Resistance should appear near 9140 to 9156 Support should appear near 9100 and 9060 to 9044

MARCH EURO CURRENCY

Support should appear near 11155 and 11010 to 10960 Resistance should appear near 11300 to 11360

MARCH SWISS FRANC

Resistance should appear near 10470 and 10580 Support should appear near 10360 and 10320

MARCH BRITISH POUND

Support should appear near 12890 and 12740 to 12680 Resistance should appear near 13100 and 13220

MARCH CANADIAN DOLLAR

Resistance should appear near 7675 to 7689 Support should appear near 7601 to 7587

MARCH AUSSIE DOLLAR

Resistance should appear near 6990 to 7003 Support should appear near 6836 to 6809

THE PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear near 1569.0 to 1576.0 Support should appear near 1535.0 to 1529.0

MARCH COPPER

Resistance should appear near 28740 to 28830 Support should appear near 27750 to 27580

MARCH SILVER

Resistance should appear near 1858.0 to 1865.0 Support should appear near 1780.0 to 1774.0

THE EXCITING ENERGIES

MARCH CRUDE OIL

Resistance should appear near 5855 to 5880 Support should appear near 5577 to 5553

FEBRUARY HEATING OIL

Support should appear near 18650 to 18590 Resistance should appear near 19020 to 19090

FEBRUARY UNLEADED GAS

Support should appear near 15760 to 15690 Resistance should appear near 16890 to 16960

MARCH NATURAL GAS

Support should appear near 2042 to 2034 Resistance should appear near 2126 to 2134

THE GRANDE' GRAINS

MARCH SOYBEANS

Support should appear near 906 to 904 ½ Resistance should appear near 942 ¾ to 944 ½

MARCH SOYOIL

Support should appear near 3213 to 3194 Resistance should appear near 3377 to 3386

MARCH SOYMEAL

Resistance should appear near 303.6 to 304.5 Support should appear near 293.7 to 292.8

MARCH CORN

Resistance should appear near 390 ³/₄ to 392 ¹/₂ Support should appear near 380 ³/₄ to 379 ¹/₂

MARCH WHEAT

Support should appear near 550 $\frac{1}{2}$ to 549 $\frac{1}{2}$ Resistance should appear near 579 $\frac{1}{4}$ to 580 $\frac{1}{2}$

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Resistance should appear near 12680 to 12740 Support should appear near 12537 and 12387

APRIL CATTLE

Resistance should appear near 12887 and 13040 to 13100 Support should appear near 12680 and 12537

FEBRUARY HOGS

Resistance should appear near 6807 to 6837 and 6907 to 6922 Support should appear near 6672 to 6657 and 6512 to 6487

APRIL HOGS

Resistance should appear near 7487 to 7512 and 7587 to 7602 Support should appear near 7342 to 7327 and 7257 to 7242

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 11640 to 11690 Support should appear near 11360 to 11300

MARCH COCOA

Resistance should appear near 2758 to 2775 Support should appear near 2672 to 2663

MARCH SUGAR

Support appear near 1346 to 1334 Resistance should appear near 1453 to 1459

MARCH COTTON

Resistance should appear near 7074 to 7088

Support should appear near 6755 to 6743

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Wednesday January 15th, 2020 3:00 PM, South Florida Beach Time

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