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# Morning Investment Comments Thursday January 16th, 2020

#### Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

#### Wednesday January 15, 2020 2:00 PM South Florida Beach Time THE SENSATIONAL STOCK AND BOND MARKETS

### DOW JONES INDUSTRIAL AVERAGE

Support is near 28.830.00 to 28,740.00

Resistance should appear 29,280.00 to 29,370.00

# MARCH E-MINI SP500

Support should appear near 3270.00 to 3261.00

Resistance should appear near 3319.00 to 3328.00

# NASDAQ COMPOSITE

Support should appear near 9156.00 to 9140.00

Resistance should appear near 9316.00 to 9347.00

# MARCH 30 YR BONDS

Resistance should appear near 159-21 and 160-07

Support is near 155-21 and 155-07

# MARCH 10 YR NOTES

Resistance should appear near 129-21 and 130-07 Support should appear near 128-21 and 128-07

# THE FRENZIED FOREX FRONT

### MARCH DOLLAR INDEX

Resistance should appear near 9706 to 9737 Support should appear near 9641 to 9625

# MARCH JAPANESE YEN

Resistance should appear near 9140 to 9156 Support should appear near 9100 and 9060 to 9044

# MARCH EURO CURRENCY

Support should appear near 11155 and 11010 to 10960 Resistance should appear near 11300 to 11360

# MARCH SWISS FRANC

Resistance should appear near 10470 and 10580 Support should appear near 10360 and 10320

# MARCH BRITISH POUND

Support should appear near 12890 and 12740 to 12680 Resistance should appear near 13100 and 13220

# MARCH CANADIAN DOLLAR

Resistance should appear near 7675 to 7689 Support should appear near 7601 to 7587

# MARCH AUSSIE DOLLAR

Resistance should appear near 6990 to 7003 Support should appear near 6836 to 6809

# THE PRECIOUS METALS

# FEBRUARY GOLD

Resistance should appear near 1569.0 to 1576.0 Support should appear near 1535.0 to 1529.0

# MARCH COPPER

Resistance should appear near 28740 to 28830 Support should appear near 27750 to 27580

# MARCH SILVER

Resistance should appear near 1858.0 to 1865.0 Support should appear near 1780.0 to 1774.0

### THE EXCITING ENERGIES

#### MARCH CRUDE OIL

Resistance should appear near 5855 to 5880 Support should appear near 5577 to 5553

# FEBRUARY HEATING OIL

Support should appear near 18650 to 18590 Resistance should appear near 19020 to 19090

#### FEBRUARY UNLEADED GAS

Support should appear near 15760 to 15690 Resistance should appear near 16890 to 16960

#### MARCH NATURAL GAS

Support should appear near 2042 to 2034 Resistance should appear near 2126 to 2134

#### THE GRANDE' GRAINS

### MARCH SOYBEANS

Support should appear near 906 to 904 ½ Resistance should appear near 942 ¾ to 944 ½

### MARCH SOYOIL

Support should appear near 3213 to 3194 Resistance should appear near 3377 to 3386

### MARCH SOYMEAL

Resistance should appear near 303.6 to 304.5 Support should appear near 293.7 to 292.8

### MARCH CORN

Resistance should appear near 390 <sup>3</sup>/<sub>4</sub> to 392 <sup>1</sup>/<sub>2</sub> Support should appear near 380 <sup>3</sup>/<sub>4</sub> to 379 <sup>1</sup>/<sub>2</sub>

# MARCH WHEAT

Support should appear near 550  $\frac{1}{2}$  to 549  $\frac{1}{2}$ Resistance should appear near 579  $\frac{1}{4}$  to 580  $\frac{1}{2}$ 

# THE LIVELY LIVESTOCK

# FEBRUARY CATTLE

Resistance should appear near 12680 to 12740 Support should appear near 12537 and 12387

# **APRIL CATTLE**

Resistance should appear near 12887 and 13040 to 13100 Support should appear near 12680 and 12537

# **FEBRUARY HOGS**

Resistance should appear near 6807 to 6837 and 6907 to 6922 Support should appear near 6672 to 6657 and 6512 to 6487

# **APRIL HOGS**

Resistance should appear near 7487 to 7512 and 7587 to 7602 Support should appear near 7342 to 7327 and 7257 to 7242

# THE SATISFYING SOFTS

# MARCH COFFEE

Resistance should appear near 11640 to 11690 Support should appear near 11360 to 11300

# MARCH COCOA

Resistance should appear near 2758 to 2775 Support should appear near 2672 to 2663

# **MARCH SUGAR**

Support appear near 1346 to 1334 Resistance should appear near 1453 to 1459

# MARCH COTTON

Resistance should appear near 7074 to 7088

Support should appear near 6755 to 6743

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Wednesday January 15th, 2020 3:00 PM, South Florida Beach Time

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