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Morning Investment Comments
Friday January 17th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Thursday January 16, 2020

10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 28,830.00 to 28,740.00

Resistance should appear 29,280.00 to 29,370.00

MARCH E-MINI SP500

Support should appear near 3270.00 to 3261.00

Resistance should appear near 3319.00 to 3328.00

NASDAQ COMPOSITE

Support should appear near 9347.00 to 9316.00

Resistance should appear near 9429.00 to 9445.00

MARCH 30 YR BONDS

Resistance should appear near 157-21 and 158-07

Support is near 155-21 and 155-07

MARCH 10 YR NOTES

Resistance should appear near 129-21 and 130-07

Support should appear near 128-21 and 128-07

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 9737 and 9821 to 9837

Support should appear near 9641 to 9625

MARCH JAPANESE YEN

Resistance should appear near 9140 to 9156

Support should appear near 9060 to 9044

MARCH EURO CURRENCY

Support should appear near 11155 and 11010 to 10960

Resistance should appear near 11300 to 11360

MARCH SWISS FRANC

Resistance should appear near 10470 and 10580

Support should appear near 10360 and 10320

MARCH BRITISH POUND

Support should appear near 13040 and 12890

Resistance should appear near 13100 and 13220

MARCH CANADIAN DOLLAR

Resistance should appear near 7675 to 7689

Support should appear near 7601 to 7587

MARCH AUSSIE DOLLAR

Resistance should appear near 6990 to 7003

Support should appear near 6836 to 6809

THE PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear near 1569.0 to 1576.0

Support should appear near 1535.0 to 1529.0

MARCH COPPER

Resistance should appear near 28740 to 28830

Support should appear near 27750 to 27580

MARCH SILVER

Resistance should appear near 1858.0 to 1865.0

Support should appear near 1780.0 to 1774.0

THE EXCITING ENERGIES

MARCH CRUDE OIL

Resistance should appear near 5945 to 5957

Support should appear near 5729 to 5716

FEBRUARY HEATING OIL

Support should appear near 18220 to 18080

Resistance should appear near 19020 to 19090

FEBRUARY UNLEADED GAS

Support should appear near 15760 to 15690

Resistance should appear near 16890 to 16960

MARCH NATURAL GAS

Support should appear near 1996 to 1982

Resistance should appear near 2080 to 2089

THE GRANDE' GRAINS

MARCH SOYBEANS

Support should appear near 906 to 904 $\frac{1}{2}$

Resistance should appear near 931 $\frac{3}{4}$ to 934 $\frac{1}{2}$

MARCH SOYOIL

Support should appear near 3213 to 3194

Resistance should appear near 3328 and 3377 to 3376

MARCH SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 293.7 to 292.8

MARCH CORN

Resistance should appear near 379 $\frac{1}{2}$ to 380 $\frac{3}{4}$

Support should appear near 362 $\frac{1}{4}$ to 361 $\frac{1}{2}$

MARCH WHEAT

Support should appear near 550 $\frac{1}{2}$ to 549 $\frac{1}{2}$

Resistance should appear near 571 $\frac{3}{4}$ to 572 $\frac{1}{2}$

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Resistance should appear near 12680 to 12740

Support should appear near 12380 to 12320

APRIL CATTLE

Resistance should appear near 12680 to 12740

Support should appear near 12380 to 12320

FEBRUARY HOGS

Resistance should appear near 6742 to 6757 and 6807 to 6837

Support should appear near 6512 to 6487 and 6352 to 6337

APRIL HOGS

Resistance should appear near 7412 to 7427 and 7487 to 7502

Support should appear near 7342 to 7327 and 7257 to 7242

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 11300 to 11360

Support should appear near 11010 to 10960

MARCH COCOA

Resistance should appear near 2758 to 2775

Support should appear near 2672 to 2663

MARCH SUGAR

Support appear near 1346 to 1334

Resistance should appear near 1453 to 1459

MARCH COTTON

Resistance should appear near 7074 to 7088

Support should appear near 6755 to 6743

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday January 16th, 2020

11:00 PM, South Florida Beach Time

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