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Morning Investment Comments
Thursday January 23rd, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Thursday January 23rd, 2020

3:00 AM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 28,83.00 to 28,740.00

Resistance should appear 29,280.00 to 29,370.00

MARCH E-MINI SP500

Support should appear near 3270.00 to 3261.00

Resistance should appear near 3377.00 to 3386.00

NASDAQ COMPOSITE

Support should appear near 9347.00 to 9316.00

Resistance should appear near 9706.00 to 9737.00

MARCH 30 YR BONDS

Resistance should appear near 160-07 and 160-21

Support is near 158-21 and 158-07

MARCH 10 YR NOTES

Resistance should appear near 130-07 and 130-21

Support should appear near 128-21 and 128-07

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 9737 and 9773

Support should appear near 9706 and 9641 to 0625

MARCH JAPANESE YEN

Resistance should appear near 9156 and 9247

Support should appear near 9140 and 9103

MARCH EURO CURRENCY

Support should appear near 11010 to 10960

Resistance should appear near 11300 to 11360

MARCH SWISS FRANC

Resistance should appear near 10470 and 10580

Support should appear near 10320 and 10287

MARCH BRITISH POUND

Support should appear near 13100 and 13040

Resistance should appear near 13220 and 13268

MARCH CANADIAN DOLLAR

Resistance should appear near 7637 and 7675 to 7689

Support should appear near 7587 and 7513 to 7486

MARCH AUSSIE DOLLAR

Resistance should appear near 6906 to 6919

Support should appear near 6755 to 6743

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1569.0 to 1576.0

Support should appear near 1535.0 to 1529.0

MARCH COPPER

Resistance should appear near 27750 and 28200 to 28290

Support should appear near 26720 to 26630

MARCH SILVER

Resistance should appear near 1808.0 to 1822.0

Support should appear near 1738.0 to 1731.0

THE EXCITING ENERGIES

MARCH CRUDE OIL

Resistance should appear near 5640 to 5653 and 5716 to 5729

Support should appear near 5504 to 5492 and 5356 to 5344

FEBRUARY HEATING OIL

Support should appear near 17380 to 17310

Resistance should appear near 18080 to 1822

FEBRUARY UNLEADED GAS

Support should appear near 14960 to 14840

Resistance should appear near 15690 to 15760

MARCH NATURAL GAS

Support should appear near 1780 to 1774

Resistance should appear near 1982 to 1996

THE GRANDE' GRAINS

MARCH SOYBEANS

Support should appear near $896 \frac{1}{2}$ to $893 \frac{1}{2}$

Resistance should appear near 914 to $915 \frac{3}{4}$

MARCH SOYOIL

Support should appear near 3213 to 3194

Resistance should appear near 3319 to 3328

MARCH SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 293.7 to 292.8

MARCH CORN

Resistance should appear near $390 \frac{3}{4}$ to $392 \frac{1}{2}$ and $398 \frac{1}{4}$ o $399 \frac{1}{2}$

Support should appear near $386 \frac{3}{4}$ to $385 \frac{3}{4}$ and $380 \frac{3}{4}$ to $379 \frac{1}{2}$

MARCH WHEAT

Support should appear near $565 \frac{1}{4}$ to 564

Resistance should appear near $585 \frac{1}{2}$ to 588

THE LIVELY LIVESTOCK

APRIL CATTLE

Resistance should appear near 12740 and 12877

Support should appear near 12532 and 12387

JUNE CATTLE

Resistance should appear near 11920 to 12030

Support should appear near 11690 to 11640

FEBRUARY HOGS

Resistance should appear near 6807 to 6837

Support should appear near 6672 to 6657

APRIL HOGS

Resistance should appear near 7487 to 7502

Support should appear near 7257 to 7242

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 11530 and 11640 to 11690

Support should appear near 11155 and 11010 to 10960

MARCH COCOA

Resistance should appear near 2820 to 2829

Support should appear near 2672 to 2663

MARCH SUGAR

Support appear near 1346 to 1334

Resistance should appear near 1484 to 1496

MARCH COTTON

Resistance should appear near 7143 to 7170

Support should appear near 6673 to 6659

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday January 23rd, 2020

4:00 AM, South Florida Beach Time

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