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Morning Investment Comments Wednesday February 19th, 2020

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"The best thing about the future is that it comes one day at a time". -- Abraham Lincoln --

Tuesday February 18th, 2020 7:00 PM South Florida Beach Time THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 28,830.00 to 28,740.00

Resistance should appear 29,370.00 and 29,720.00

MARCH E-MINI SP500

Support should appear near 3354.50 and 3328.00 to 3319.00 Resistance should appear near 3377.00 to 3383.00 and 3425.00 to 3443.00

NASDAQ COMPOSITE

Support should appear near 9641.00 to 9625.00

Resistance should appear near 9920.00 to 9937.00

MARCH 30 YR BONDS

Resistance should appear near 163-21 and 164-07 Support is near 162-07 and 161-21

MARCH 10 YR NOTES

Resistance should appear near 131-21 and 132-07 Support should appear near 130-21 and 130-07

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 10021 to 10037 Support should appear near 9921 and 9837 to 9821

MARCH JAPANESE YEN

Resistance should appear near 9140 to 9156 Support should appear near 9060 to 9044

MARCH EURO CURRENCY

Support should appear near 10680 and 10580 Resistance should appear near 10820 and 10890

MARCH SWISS FRANC

Resistance should appear near 10237 and 10320 to 10360 Support should appear near 10136 to 10104

MARCH BRITISH POUND

Support should appear near 12740 to 12680 Resistance should appear near 13040 to 13100

MARCH CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 Support should appear near 7513 to 7486

MARCH AUSSIE DOLLAR

Resistance should appear near 6743 to 6755 Support should appear near 6590 to 6577

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1609.0 to 1615.0 Support should appear near 1576.0 to 1569.0

MAY COPPER

Resistance should appear near 26630 to 26720 Support should appear near 25680 to 25520

MAY SILVER

Resistance should appear near 1858 to 1865 Support should appear near 1780 to 1774

THE EXCITING ENERGIES

APRIL CRUDE OIL

Resistance should appear near 5344 to 5356 Support should appear near 5139 to 5127

MARCH HEATING OIL

Support should appear near 16150 to 16090 Resistance should appear near 16890 to 16960

MARCH UNLEADED GAS

Support should appear near 15760 to 15690 Resistance should appear near 16420 to 16550

APRIL NATURAL GAS

Support should appear near 1822 to 1808 Resistance should appear near 1982 to 1996

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near 868 ¼ to 866 ¾ Resistance should appear near 914 ½ to 915 3/4

MAY SOYOIL

Support should appear near 2937 to 2928 Resistance should appear near 3092 to 3102

MAY SOYMEAL

Resistance should appear near 299.0 and 303.6 to 304.5 Support should appear near 282.9 to 282.0

MAY CORN

Resistance should appear near 390 ³/₄ to 392 ³/₄ Support should appear near 368 ¹/₄ to 366 ¹/₄

MAY WHEAT

Support should appear near 550 $\frac{1}{2}$ to 549 $\frac{1}{4}$ Resistance should appear near 571 $\frac{3}{4}$ to 572 $\frac{1}{2}$

THE LIVELY LIVESTOCK

APRIL CATTLE

Resistance should appear near 12172 to 12257 Support should appear near 12030 then 11920 and 11807

JUNE CATTLE

Resistance should appear near 11300 to 11360 Support should appear near 11157 and 11010 and 10960

APRIL HOGS

Resistance should appear near 6577 to 6592 and 6657 to 6672 Support should appear near 6357 to 6337 and 6272 to 6257

JUNE HOGS

Resistance should appear near 8192 to 8222 and 8300 to 8317 Support should appear near 8047 to 8022 and 7867 to 7837

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 10960 to 11010 Support should appear near 10360 to 10320

MAY COCOA

Resistance should appear near 2928 to 2937 Support should appear near 2724 to 2716

MAY SUGAR

Support appear near 1459 to 1453 and 1421 to 1415 Resistance should appear near 1496 and 1529 to 1535

MAY COTTON

Resistance should appear near 6990 to 7003 Support should appear near 6673 to 6659

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Tuesday February 18th, 2020 7:15 PM, South Florida Beach Time

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