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Morning Investment Comments Thursday February 20th, 2020

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"The best thing about the future is that it comes one day at a time". -- Abraham Lincoln --

Wednesday February 19th, 2020 11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 29,280.00 and 29,830.00

Resistance should appear 29,370.00 and 29,720.00

MARCH E-MINI SP500

Support should appear near 3383.00 to 3377.00

Resistance should appear near 3425.00 to 3443.00

NASDAQ COMPOSITE

Support should appear near 9641.00 to 9625.00

Resistance should appear near 9920.00 to 9937.00

MARCH 30 YR BONDS

Resistance should appear near 164-07 and 164-21

Support is near 163-07 and 162-21

MARCH 10 YR NOTES

Resistance should appear near 131-21 and 132-07 Support should appear near 131-07 and 130-21

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 10104 to 10136 Support should appear near 9937 to 9921

MARCH JAPANESE YEN

Resistance should appear near 8964 and 9007 Support should appear near 8871 to 8856

MARCH EURO CURRENCY

Support should appear near 10680 and 10580 Resistance should appear near 10820 and 10890

MARCH SWISS FRANC

Resistance should appear near 10237 and 10320 to 10360 Support should appear near 10136 to 10104

MARCH BRITISH POUND

Support should appear near 12740 to 12680 Resistance should appear near 13040 to 13100

MARCH CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 Support should appear near 7513 to 7486

MARCH AUSSIE DOLLAR

Resistance should appear near 6659 to 6673 Support should appear near 6590 to 6577

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1642.0 to 1655.0 Support should appear near 1615.0 to 1609.0

MAY COPPER

Resistance should appear near 26120 to 26200 Support should appear near 25680 to 25520

MAY SILVER

Resistance should appear near 1858.0 to 1865.0 Support should appear near 1822.0 to 1808.0

THE EXCITING ENERGIES

APRIL CRUDE OIL

Resistance should appear near 5418 to 5430 Support should appear near 5356 to 5344

MARCH HEATING OIL

Support should appear near 16960 to 16890 Resistance should appear near 17310 to 17380

MARCH UNLEADED GAS

Support should appear near 16550 to 16420 Resistance should appear near 17310 to 17380

APRIL NATURAL GAS

Support should appear near 1909 to 1902 Resistance should appear near 1982 to 1996

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near 877 ¾ to 876 ¼
Resistance should appear near 914 ½ to 915 3/4

MAY SOYOIL

Support should appear near 2937 to 2928
Resistance should appear near 3092 to 3102

MAY SOYMEAL

Resistance should appear near 299.0 and 303.6 to 304.5 Support should appear near 288.3 to 287.4

MAY CORN

Resistance should appear near 390 ¾ to 392 ¾ Support should appear near 368 ¼ to 366 ¼

MAY WHEAT

Support should appear near 550 ½ to 549 ¼
Resistance should appear near 571 ¾ to 572 ½

THE LIVELY LIVESTOCK

APRIL CATTLE

Resistance should appear near 12172 and 12257
Support should appear near 12030 then 11920 and 11807

JUNE CATTLE

Resistance should appear near 11300 to 11360
Support should appear near 11157 and 11010 and 10960

APRIL HOGS

Resistance should appear near 6807 to 6837 Support should appear near 6592 to 6577

JUNE HOGS

Resistance should appear near 8300 to 8317 and 8392 to 8407 Support should appear near 8222 to 8192 and 8137 to 8117

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 10960 to 11010 Support should appear near 10360 to 10320

MAY COCOA

Resistance should appear near 2874 to 2883 Support should appear near 2724 to 2716

MAY SUGAR

Support appear near 1459 to 1453
Resistance should appear near 1529 to 1535

MAY COTTON

Resistance should appear near 6990 to 7003 Support should appear near 6673 to 6659

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Wednesday February 19th, 2020 11:55 PM, South Florida Beach Time

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