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Morning Investment Comments Friday February 28th, 2020

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"The best thing about the future is that it comes one day at a time". -- Abraham Lincoln --

#### Thursday February 27th, 2020 11:00 PM South Florida Beach Time THE SENSATIONAL STOCK AND BOND MARKETS

### DOW JONES INDUSTRIAL AVERAGE

Support is near 24,690.00 to 24,610.00

Resistance should appear 26,120.00 to 26,200.00

### **MARCH E-MINI SP500**

Support should appear near 2775.00 to 2758.00 Resistance should appear near 3036.00 to 3045.00

### NASDAQ COMPOSITE

Support should appear near 8314.00 to 8300.00 and 7777.00 to 7763.00 Resistance should appear near 8668.00 to 8689.00 and 8762.00 to 8777.00

### JUNE 30 YR BONDS

Resistance should appear near 170-07 and 170-21 Support is near 167-21 and 166-21

## JUNE 10 YR NOTES

Resistance should appear near 135-07 and 135-21 Support should appear near 133-21 and 133-07

### THE FRENZIED FOREX FRONT

### MARCH DOLLAR INDEX

Resistance should appear near 9921 to 9937 Support should appear near 9737 to 9706

### MARCH JAPANESE YEN

Resistance should appear near 9316 to 9347 Support should appear near 9156 to 9140

## MARCH EURO CURRENCY

Support should appear near 10960 and 10890 Resistance should appear near 11087 and 11155

### MARCH SWISS FRANC

Resistance should appear near 10580 and 10680 Support should appear near 10320 and 10237

# MARCH BRITISH POUND

Support should appear near 12740 to 12680 Resistance should appear near 12965 and 13040 to 13100

## MARCH CANADIAN DOLLAR

Resistance should appear near 7486 to 7513 Support should appear near 7255 to 7242

## MARCH AUSSIE DOLLAR

Resistance should appear near 6577 to 6591 Support should appear near 6350 to 6337

## THE PRECIOUS METALS

### **APRIL GOLD**

Resistance should appear near 142.0 to 1655.0 Support should appear near 1615.0 to 1609.0

### **MAY COPPER**

Resistance should appear near 25520 to 25680 Support should appear near 23700 to 23540

### MAY SILVER

Resistance should appear near 1731 to 1738 Support should appear near 1655 to 1642

### THE EXCITING ENERGIES

### **APRIL CRUDE OIL**

Resistance should appear near 4695 to 4717 and 4775 to 4785 Support should appear near 4315 to 4304 and 4056 to 4046

## **APRIL HEATING OIL**

Support should appear near 13830 to 13770 Resistance should appear near 14840 to 14960

### APRIL UNLEADED GAS

Support should appear near 13100 to 13040 Resistance should appear near 15290 to 15350

### **APRIL NATURAL GAS**

Support should appear near 1525 to 1529 Resistance should appear near 1808 to 1822

### THE GRANDE' GRAINS

### MAY SOYBEANS

Support should appear near 858 <sup>3</sup>/<sub>4</sub> to 856 Resistance should appear near 893 <sup>1</sup>/<sub>2</sub> to 896 <sup>1</sup>/<sub>2</sub>

#### MAY SOYOIL

Support should appear near 2775 to 2758 Resistance should appear near 2972 to 2990

#### MAY SOYMEAL

Resistance should appear near 309.2 to 310.2 Support should appear near 288.3 to 287.4

#### MAY CORN

Resistance should appear near 379 ½ to 380 ¾ Support should appear near 362 ¼ to 361 ¼

#### MAY WHEAT

Support should appear near 492 <sup>3</sup>⁄<sub>4</sub> to 491 <sup>1</sup>⁄<sub>2</sub> Resistance should appear near 541 <sup>3</sup>⁄<sub>4</sub> to 543

## THE LIVELY LIVESTOCK

## **APRIL CATTLE**

Resistance should appear near 11152 and 11237 Support should appear near 120960 and 10822

## JUNE CATTLE

Resistance should appear near 10470 and 10580 to 10680 Support should appear near 10137 to 10102

## **APRIL HOGS**

Resistance should appear near 6342 to 6357 Support should appear near 5957 to 5942

### JUNE HOGS

Resistance should appear near 8022 to 8047 Support should appear near 7602 to 7587

# THE SATISFYING SOFTS

### MAY COFFEE

Resistance should appear near 11300 to 11360 Support should appear near 10360 to 10320

### MAY COCOA

Resistance should appear near 2822 to 2829 Support should appear near 2672 to 2663

### MAY SUGAR

Support appear near 1383 to 1377 Resistance should appear near 1453 to 1459

## MAY COTTON

Resistance should appear near 6337 to 6350

Support should appear near 6035 to 6023

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Thursday February 27th, 2020 11:55 PM, South Florida Beach Time

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