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Morning Investment Comments Thursday March 12th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday March 11th, 2020

06:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 23,220.00 to 23,150.00 and 22,750.00 to 22,670.00

Resistance should appear 24,610.00 to 24,690.00 and 25,110.00 to 25,190.00

JUNE E-MINI SP500

Support should appear near 2672.00 to 2663.00 and 2612.00 to 2620.00

Resistance should appear near 2820.00 to 2829.00 and 2874.00 to 2883.00

NASDAQ COMPOSITE

Support should appear near 7777.00 to 7763.00 and 7342.00 to 7328.00

Resistance should appear near 8029.00 to 8044.00 and 8300.00 to 8314.00

JUNE 30 YR BONDS

Resistance should appear near 180-21 and 182-07

Support is near 177-21 and 173-21

JUNE 10 YR NOTES

Resistance should appear near 141-21 and 142-07

Support should appear near 134-21 and 133-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 9706 to 9737

Support should appear near 9347 to 9316

JUNE JAPANESE YEN

Resistance should appear near 9821 to 9837

Support should appear near 9542 to 9526

JUNE EURO CURRENCY

Support should appear near 11300 and 11157

Resistance should appear near 11500 and 11640 to 11690

JUNE SWISS FRANC

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

JUNE BRITISH POUND

Support should appear near 12740 to 12680 and 12380 to 12320

Resistance should appear near 12890 and 13040 to 13100

JUNE CANADIAN DOLLAR

Resistance should appear near 7328 to 7342 and 7414 to 7428

Support should appear near 7170 to 7143 and 7088 to 7074

JUNE AUSSIE DOLLAR

Resistance should appear near 6577 to 6591

Support should appear near 6350 to 6337

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1689 to 1696

Support should appear near 1615 to 1609

MAY COPPER

Resistance should appear near 25520 to 25680

Support should appear near 23700 to 23540

MAY SILVER

Resistance should appear near 1689 to 1696

Support should appear near 1655 to 1642

THE EXCITING ENERGIES

MAY CRUDE OIL

Resistance should appear near 3425 to 3443

Support should appear near 2990 to 2972

MAY HEATING OIL

Support should appear near 10360 to 10320

Resistance should appear near 13040 to 13100

MAY UNLEADED GAS

Support should appear near 10360 to 10320

Resistance should appear near 11920 to 12030

MAY NATURAL GAS

Support should appear near 1822 to 1808

Resistance should appear near 2034 to 2042

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near $840 \frac{3}{4}$ to $839 \frac{1}{2}$

Resistance should appear near $893 \frac{1}{2}$ to $896 \frac{1}{2}$

MAY SOYOIL

Support should appear near 2672 to 2663

Resistance should appear near 2820 to 2829

MAY SOYMEAL

Resistance should appear near 309.2 to 310.2

Support should appear near 288.3 to 287.4

MAY CORN

Resistance should appear near $379 \frac{1}{2}$ to $380 \frac{3}{4}$

Support should appear near $356 \frac{1}{4}$ to $355 \frac{1}{2}$

MAY WHEAT

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$

Resistance should appear near $525 \frac{3}{4}$ to $528 \frac{1}{4}$

THE LIVELY LIVESTOCK

APRIL CATTLE

Resistance should appear near 10470 and 10580 to 10680

Support should appear near 10137 to 10102

JUNE CATTLE

Resistance should appear near 9922 to 9937

Support should appear near 9642 to 9622

APRIL HOGS

Resistance should appear near 6482 to 6512 and 6577 to 6592

Support should appear near 6357 to 6332 and 6192 to 6162

JUNE HOGS

Resistance should appear near 7937 to 7957 and 8027 to 8047

Support should appear near 7692 to 7672 and 7602 to 7587

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 11640 to 11690

Support should appear near 10960 to 11010

MAY COCOA

Resistance should appear near 2663 to 2672

Support should appear near 2568 to 2552

MAY SUGAR

Support appear near 1169 to 1164

Resistance should appear near 1232 to 1238

MAY COTTON

Resistance should appear near 6337 to 6350

Support should appear near 6035 to 6023

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Wednesday March 11th, 2020

7:40 PM, South Florida Beach Time

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