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FuturesCom



Morning Investment Comments Friday March 13th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Thursday March 12th, 2020

10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 19,996.00 to 19,982.00

Resistance should appear 22190.00 to 22,260.00

JUNE E-MINI SP500

Support should appear near 2322.00 to 2315.00 and 2275.00 to 2267.00

Resistance should appear near 2511.00 to 2519.00 and 2553.00 to 2568.00

NASDAQ COMPOSITE

Support should appear near 7328.00 to 7342.00 and 7414.00 to 7428.00

Resistance should appear near 7003.00 to 6990.00 and the 6673.00 to 6659.00 region

JUNE 30 YR BONDS

Resistance should appear near 180-21 and 182-07

Support is near 177-21 and 173-21

JUNE 10 YR NOTES

Resistance should appear near 141-21 and 142-07

Support should appear near 137-21 and 134-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 9821 to 9837

Support should appear near 9347 to 9316

JUNE JAPANESE YEN

Resistance should appear near 9821 to 9837

Support should appear near 9542 to 9526

JUNE EURO CURRENCY

Support should appear near 11157 and 11010 to 10960

Resistance should appear near 11300 to 11360 and 11640 to 11690

JUNE SWISS FRANC

Resistance should appear near 10960 to 11010

Support should appear near 10580 and 10470

JUNE BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

JUNE CANADIAN DOLLAR

Resistance should appear near 7328 to 7342

Support should appear near 7088 to 7074

JUNE AUSSIE DOLLAR

Resistance should appear near 6337 to 6350

Support should appear near 6035 to 6023

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1609 to 1615

Support should appear near 1535 to 1529

MAY COPPER

Resistance should appear near 24610 to 24690

Support should appear near 23220 to 23150

MAY SILVER

Resistance should appear near 1609 to 1615

Support should appear near 1496 to 1484

THE EXCITING ENERGIES

MAY CRUDE OIL

Resistance should appear near 3319 to 3328

Support should appear near 2370 to 2354

MAY HEATING OIL

Support should appear near 11010 to 10960

Resistance should appear near 11640 to 11690

MAY UNLEADED GAS

Support should appear near 8314 to 8300

Resistance should appear near 10021 to 10037

MAY NATURAL GAS

Support should appear near 1822 to 1808

Resistance should appear near 1902 to 1909

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near $831 \frac{1}{2}$ to 830

Resistance should appear near 856 to $858 \frac{3}{4}$

MAY SOYOIL

Support should appear near 2370 to 2354

Resistance should appear near 2663 to 2672

MAY SOYMEAL

Resistance should appear near 309.2 to 310.2

Support should appear near 288.3 to 287.4

MAY CORN

Resistance should appear near $373 \frac{1}{2}$ to $374 \frac{1}{4}$

Support should appear near $344 \frac{1}{2}$ to $342 \frac{3}{4}$

MAY WHEAT

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$

Resistance should appear near $505 \frac{3}{4}$ to $506 \frac{3}{4}$

THE LIVELY LIVESTOCK

APRIL CATTLE

Resistance should appear near 10102 to 10137

Support should appear near 9737 to 9707

JUNE CATTLE

Resistance should appear near 9707 to 9737

Support should appear near 9157 to 9137

APRIL HOGS

Resistance should appear near 6162 to 6190

Support should appear near 5957 to 5942

JUNE HOGS

Resistance should appear near 7762 to 7777

Support should appear near 7342 to 7327

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

MAY COCOA

Resistance should appear near 2552 to 2568

Support should appear near 2370 to 2354

MAY SUGAR

Support appear near 1169 to 1164

Resistance should appear near 1192 to 1203

MAY COTTON

Resistance should appear near 5945 to 5957 and 6023 to 6035

Support should appear near 5805 to 5792 and 5577 to 5553

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday March 12th, 2020

11:50 PM, South Florida Beach Time

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