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Morning Investment Comments
Wednesday March 18th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Tuesday March 17th, 2020

10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 19,530.00 to 19,460.00

Resistance should appear 21,260.00 to 21,340.00

JUNE E-MINI SP500

Support should appear near 2322.00 to 2315.00 and 2275.00 to 2267.00

Resistance should appear near 2511.00 to 2519.00 and 2553.00 to 2568.00

NASDAQ COMPOSITE

Resistance should appear near 7342.00 and 7486.00 to 7513.00

Support should appear near 7003.00 to 6990.00 and the 6673.00 to 6659.00 region

JUNE 30 YR BONDS

Resistance should appear near 177-07 and 178-21

Support is near 169-21 and 165-07

JUNE 10 YR NOTES

Resistance should appear near 137-21 and 138-07

Support should appear near 134-21 and 133-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10021 to 10037

Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9429 to 9445 and 9706 to 9737

Support should appear near 9347 to 9316

JUNE EURO CURRENCY

Support should appear near 11010 to 10960

Resistance should appear near 11300 to 11360

JUNE SWISS FRANC

Resistance should appear near 10580 to 10680

Support should appear near 10470 and 10360 to 10320

JUNE BRITISH POUND

Support should appear near 12030 to 11920

Resistance should appear near 12320 to 12380

JUNE CANADIAN DOLLAR

Resistance should appear near 7074 to 7088

Support should appear near 7003 to 6990

JUNE AUSSIE DOLLAR

Resistance should appear near 6023 to 6035

Support should appear near 5957 to 5934

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1569 to 1576

Support should appear near 1496 to 1484

MAY COPPER

Resistance should appear near 23150 to 23220

Support should appear near 21850 to 21700

MAY SILVER

Resistance should appear near 1101 to 1096

Support should appear near 1304 to 1310

THE EXCITING ENERGIES

MAY CRUDE OIL

Resistance should appear near 2874 to 2883

Support should appear near 2370 to 2354

MAY HEATING OIL

Support should appear near 9937 to 9921

Resistance should appear near 10580 to 10680

MAY UNLEADED GAS

Support should appear near 6673 to 6657

Resistance should appear near 7836 to 7864

MAY NATURAL GAS

Support should appear near 1496 to 1484

Resistance should appear near 1808 to 1822

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near 856 to $858 \frac{3}{4}$

MAY SOYOIL

Support should appear near 2370 to 2354

Resistance should appear near 2663 to 2672

MAY SOYMEAL

Resistance should appear near 309.2 to 310.2

Support should appear near 288.3 to 287.4

MAY CORN

Resistance should appear near $349 \frac{1}{2}$ to $350 \frac{1}{2}$

Support should appear near $321 \frac{3}{4}$ to $319 \frac{1}{2}$

MAY WHEAT

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$

Resistance should appear near $505 \frac{3}{4}$ to $506 \frac{3}{4}$

THE LIVELY LIVESTOCK

APRIL CATTLE

Resistance should appear near 9706 to 9737 and 9921 to 9937

Support should appear near 9347 to 9316

JUNE CATTLE

Resistance should appear near 9140 to 9157

Support should appear near 8590 to 8560

APRIL HOGS

Resistance should appear near 6162 to 6190

Support should appear near 5582 to 5552

JUNE HOGS

Resistance should appear near 7327 to 7342

Support should appear near 6677 to 6657

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 10580 to 10680

Support should appear near 9940 to 9920

MAY COCOA

Resistance should appear near 2354 to 2370

Support should appear near 2185 to 2170

MAY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1096 to 1101

MAY COTTON

Resistance should appear near 5945 to 5957

Support should appear near 5577 to 5553

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Tuesday March 18th, 2020

11:50 PM, South Florida Beach Time

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