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Morning Investment Comments Thursday March 19th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday March 18th, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 18,650.00 to 18,580.00

Resistance should appear 21,260.00 to 21340.00

JUNE E-MINI SP500

Support should appear near 2185.00 to 2170.00

Resistance should appear near 2511.00 to 2519.00

NASDAQ COMPOSITE

Resistance should appear near 7074.00 to 7088.00 and 7143.00 to 7170.00

Support should appear near 6673.00 to 6659.00 and 6350.00 to 6337.00

JUNE 30 YR BONDS

Resistance should appear near 173-10 and 17321

Support is near 165-07 and 164-20

JUNE 10 YR NOTES

Resistance should appear near 137-21 and 138-07

Support should appear near 131-00 and 130-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10320 to 10360

Support should appear near 10136 to 10104

JUNE JAPANESE YEN

Resistance should appear near 9316 to 9347

Support should appear near 9060 to 9044

JUNE EURO CURRENCY

Support should appear near 10680 to 10580

Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10470 and 10580 to 10680

Support should appear near 10136 to 10104

JUNE BRITISH POUND

Support should appear near 11010 to 10960

Resistance should appear near 11640 to 11690

JUNE CANADIAN DOLLAR

Resistance should appear near 6990 to 7003

Support should appear near 6673 to 6657

JUNE AUSSIE DOLLAR

Resistance should appear near 5855 to 5880

Support should appear near 5504 to 5492

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1489 to 1496 and 1529 to 1535

Support should appear near 1459 to 1453 and 1421 to 1415

MAY COPPER

Resistance should appear near 21700 to 21850

Support should appear near 19530 to 19460

MAY SILVER

Support should appear near 1101 to 1096

Resistance should appear near 1304 to 1310

THE EXCITING ENERGIES

MAY CRUDE OIL

Resistance should appear near 2511 to 2519

Support should appear near 1996 to 1982

MAY HEATING OIL

Support should appear near 9347 to 9316

Resistance should appear near 10320 to 10360

MAY UNLEADED GAS

Support should appear near 6350 to 6337

Resistance should appear near 6990 to 7003

MAY NATURAL GAS

Support should appear near 1496 to 1484

Resistance should appear near 1808 to 1822

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near 856 to $858 \frac{3}{4}$

MAY SOYOIL

Support should appear near 2370 to 2354

Resistance should appear near 2663 to 2672

MAY SOYMEAL

Resistance should appear near 314.8 to 315.7

Support should appear near 304.5 to 303.6

MAY CORN

Resistance should appear near $349 \frac{1}{2}$ to $350 \frac{1}{2}$

Support should appear near $321 \frac{3}{4}$ to $319 \frac{1}{2}$

MAY WHEAT

Support should appear near $485 \frac{3}{4}$ to $484 \frac{1}{2}$

Resistance should appear near 520 to 521

THE LIVELY LIVESTOCK

APRIL CATTLE

Resistance should appear near 9317 to 9347

Support should appear near 8967 to 8932

JUNE CATTLE

Resistance should appear near 8852 to 8872

Support should appear near 8407 to 8392

APRIL HOGS

Resistance should appear near 6162 to 6190

Support should appear near 5582 to 5552

JUNE HOGS

Resistance should appear near 6990 to 7007

Support should appear near 6432 to 6417

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 11300 to 11360

Support should appear near 9940 to 9920

MAY COCOA

Resistance should appear near 2267 to 2275

Support should appear near 1996 to 1982

MAY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1096 to 1101

MAY COTTON

Resistance should appear near 5716 to 5729

Support should appear near 5430 to 5418

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Wednesday March 19th, 2020

11:55 PM, South Florida Beach Time

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