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Morning Investment Comments Friday March 20th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Thursday March 19th, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 18,650.00 to 18,580.00

Resistance should appear 21,260.00 to 21,340.00

JUNE E-MINI SP500

Support should appear near 2226.00 to 2219.00 and 2185.00 to 2170.00

Resistance should appear near 2511.00 to 2519.00 and 2552.00 to 2568.00

NASDAQ COMPOSITE

Resistance should appear near 7763.00 to 7777.00

Support should appear near 6673.00 to 6659.00

JUNE 30 YR BONDS

Resistance should appear near 177-07 and 178-21

Support is near 165-07 and 164-20

JUNE 10 YR NOTES

Resistance should appear near 137-21 and 138-07

Support should appear near 131-00 and 130-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10320 to 10360

Support should appear near 10136 to 10104

JUNE JAPANESE YEN

Resistance should appear near 9316 to 9347

Support should appear near 9060 to 9044

JUNE EURO CURRENCY

Support should appear near 10680 to 10580

Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10360 then 10470 and 10580 to 10680

Support should appear near 10136 to 10104

JUNE BRITISH POUND

Support should appear near 11010 to 10960

Resistance should appear near 11920 to 12030

JUNE CANADIAN DOLLAR

Resistance should appear near 7074 to 7088

Support should appear near 6673 to 6657

JUNE AUSSIE DOLLAR

Resistance should appear near 6023 to 6035

Support should appear near 5504 to 5492

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1529 to 1535

Support should appear near 1459 to 1453

MAY COPPER

Resistance should appear near 22190 to 22260

Support should appear near 19530 to 19460

MAY SILVER

Support should appear near 1101 to 1096

Resistance should appear near 1304 to 1310

THE EXCITING ENERGIES

MAY CRUDE OIL

Resistance should appear near 2928 to 2937

Support should appear near 1996 to 1982

MAY HEATING OIL

Support should appear near 9347 to 9316

Resistance should appear near 10960 to 11010

MAY UNLEADED GAS

Support should appear near 6350 to 6337

Resistance should appear near 7763 to 7777

MAY NATURAL GAS

Support should appear near 1496 to 1484

Resistance should appear near 1808 to 1822

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near 856 to $858 \frac{3}{4}$

MAY SOYOIL

Support should appear near 2370 to 2354

Resistance should appear near 2663 to 2672

MAY SOYMEAL

Resistance should appear near 319.4 to 321.3

Support should appear near 304.5 to 303.6

MAY CORN

Resistance should appear near $355 \frac{1}{4}$ to $356 \frac{1}{4}$

Support should appear near $321 \frac{3}{4}$ to $319 \frac{1}{2}$

MAY WHEAT

Support should appear near $506 \frac{3}{4}$ to $505 \frac{1}{2}$

Resistance should appear near $555 \frac{1}{4}$ to $557 \frac{3}{4}$

THE LIVELY LIVESTOCK

APRIL CATTLE

Resistance should appear near 9707 to 9737

Support should appear near 9347 to 9317

JUNE CATTLE

Resistance should appear near 9027 to 9047

Support should appear near 8687 to 8667

APRIL HOGS

Resistance should appear near 6162 to 6190 and 6337 to 6357

Support should appear near 5887 to 5852

JUNE HOGS

Resistance should appear near 6990 to 7007

Support should appear near 6672 to 6657

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 11920 to 12030

Support should appear near 9940 to 9920

MAY COCOA

Resistance should appear near 2315 to 2322

Support should appear near 1996 to 1982

MAY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1130 to 1136

MAY COTTON

Resistance should appear near 5716 to 5729

Support should appear near 5430 to 5418

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday March 19th, 2020

11:55 PM, South Florida Beach Time

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