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FuturesCom



Morning Investment Comments Tuesday March 24th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Monday March 23rd, 2020

10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 16,960.00 to 16,890.00

Resistance should appear 21,260.00 to 21,340.00

JUNE E-MINI SP500

Support should appear near 2226.00 to 2219.00 then 2185.00 to 2170.00 and 1996.00 to 1982.00

Resistance should appear near 2354.00 to 2370.00 then 2461.00 to 2469.00 and 2511.00 to 2519.00

NASDAQ COMPOSITE

Resistance should appear near 7328.00 to 7342.00

Support should appear near 6350.00 to 6337.00

JUNE 30 YR BONDS

Resistance should appear near 180-21 and 182-21

Support is near 173-07 and 169-07

JUNE 10 YR NOTES

Resistance should appear near 138-07 and 139-07 and 141-07

Support should appear near 135-07 then 133-21 and 132-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10320 to 10360 then 10470 and 10580 to 10630

Support should appear near 10187 and 10136 to 10104

JUNE JAPANESE YEN

Resistance should appear near 9156 to 9140 and 9316 to 9347

Support should appear near 9060 to 9044 and 8964 to 8934

JUNE EURO CURRENCY

Support should appear near 10680 to 10580

Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10320 to 10360

Support should appear near 10136 to 10104

JUNE BRITISH POUND

Support should appear near 11360 to 11300

Resistance should appear near 11920 to 12030

JUNE CANADIAN DOLLAR

Resistance should appear near 7074 to 7088 and 7143 to 7170

Support should appear near 6836 to 6809 and 6673 to 6657

JUNE AUSSIE DOLLAR

Resistance should appear near 6023 to 6035

Support should appear near 5504 to 5492

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1731 to 1738

Support should appear near 1615 to 1609

MAY COPPER

Resistance should appear near 22190 to 22260

Support should appear near 19530 to 19460

MAY SILVER

Support should appear near 1169 to 1164

Resistance should appear near 1484 to 1496

THE EXCITING ENERGIES

MAY CRUDE OIL

Resistance should appear near 2663 to 2672 and 2928 to 2937

Support should appear near 2275 to 2267 and 1996 to 1982

MAY HEATING OIL

Support should appear near 9737 to 9706

Resistance should appear near 10960 to 11010

MAY UNLEADED GAS

Support should appear near 4845 to 4856

Resistance should appear near 5855 to 5880

MAY NATURAL GAS

Support should appear near 1496 to 1484

Resistance should appear near 1774 to 1780

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near $840 \frac{3}{4}$ to $839 \frac{1}{2}$

Resistance should appear near $893 \frac{1}{2}$ to $896 \frac{1}{2}$

MAY SOYOIL

Support should appear near 2370 to 2354

Resistance should appear near 2663 to 2672

MAY SOYMEAL

Resistance should appear near 331.9 to 332.8

Support should appear near 310.2 to 309.2

MAY CORN

Resistance should appear near $355 \frac{1}{4}$ to $356 \frac{1}{4}$

Support should appear near $321 \frac{3}{4}$ to $319 \frac{1}{2}$

MAY WHEAT

Support should appear near 514 to $512 \frac{3}{4}$

Resistance should appear near $555 \frac{1}{4}$ to $557 \frac{3}{4}$

THE LIVELY LIVESTOCK

APRIL CATTLE

Resistance should appear near 10320 to 10360

Support should appear near 9937 to 9922

JUNE CATTLE

Resistance should appear near 9707 to 9737

Support should appear near 8967 to 8932

APRIL HOGS

Resistance should appear near 6657 to 6672

Support should appear near 6192 to 6162

JUNE HOGS

Resistance should appear near 7142 to 7172

Support should appear near 6837 to 6807

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 12320 to 12380

Support should appear near 11690 to 11640

MAY COCOA

Resistance should appear near 2315 to 2322

Support should appear near 1996 to 1982

MAY SUGAR

Support appear near 1005 to 1000

Resistance should appear near 1164 to 1169

MAY COTTON

Resistance should appear near 5553 to 5577 and 5716 to 5729

Support should appear near 5211 to 5200 and 5067 to 5056

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Monday March 23rd, 2020

11:50 PM, South Florida Beach Time

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