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Morning Investment Comments Monday April 6th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Sunday April 5th, 2020

03:00 AM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 19,530.00 to 19,460.00

Resistance should appear 21,700.00 to 21,850.00

JUNE E-MINI SP500

Support should appear near 2322.00 to 2315.00

Resistance should appear near 2552.00 to 2568.00

NASDAQ COMPOSITE

Resistance should appear near 7763.00 to 7777.00

Support should appear near 6673.00 to 6659.00

JUNE 30 YR BONDS

Resistance should appear near 183-07 and 185-07

Support is near 180-07 and 178-21

JUNE 10 YR NOTES

Resistance should appear near 139-21 and 140-21

Support should appear near 137-21 and 136-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10104 to 10136

Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9706 to 9737

Support should appear near 9156 to 9140

JUNE EURO CURRENCY

Support should appear near 10820 and 10680 to 10580

Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10320 to 10360 and 10580 to 10680

Support should appear near 10227 and 10136 to 10104

JUNE BRITISH POUND

Support should appear near 12177 and 12030 to 11920

Resistance should appear near 12380 and 12680 to 12740

JUNE CANADIAN DOLLAR

Resistance should appear near 7143 to 7170

Support should appear near 7003 to 6990

JUNE AUSSIE DOLLAR

Resistance should appear near 6165 to 6190

Support should appear near 5957 to 5945

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1689.0 to 1696.0 and 1731.0 to 738.0

Support should appear near 1615 to 1609 and 1576.0 to 1569.0

MAY COPPER

Resistance should appear near 22190 to 22260

Support should appear near 19530 to 19460

MAY SILVER

Support should appear near 1383 to 1377

Resistance should appear near 1529 to 1535

THE EXCITING ENERGIES

MAY CRUDE OIL

Resistance should appear near 3036 to 3045

Support should appear near 2724 to 2716

MAY HEATING OIL

Support should appear near 10680 to 10580

Resistance should appear near 11640 to 11690

MAY UNLEADED GAS

Support should appear near 6673 to 6659

Resistance should appear near 7763 to 7777

JUNE NATURAL GAS

Support should appear near 1496 to 1484

Resistance should appear near 1858 to 1865

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near $866 \frac{3}{4}$ to $868 \frac{1}{2}$

MAY SOYOIL

Support should appear near 2519 to 2511

Resistance should appear near 2716 to 2724

MAY SOYMEAL

Resistance should appear near 309.2 to 310.2

Support should appear near 288.3 to 287.4

MAY CORN

Resistance should appear near $337 \frac{3}{4}$ to $338 \frac{3}{4}$

Support should appear near 299 to $297 \frac{1}{4}$

MAY WHEAT

Support should appear near 514 to $512 \frac{3}{4}$

Resistance should appear near $555 \frac{1}{4}$ to $557 \frac{3}{4}$

THE LIVELY LIVESTOCK

JUNE CATTLE

Resistance should appear near 8557 to 8592

Support should appear near 7777 to 7762

AUGUST CATTLE

Resistance should appear near 8857 to 8872

Support should appear near 8317 to 8302

JUNE HOGS

Resistance should appear near 5552 to 5577

Support should appear near 4317 to 4307

OCTOBER HOGS

Resistance should appear near 5552 to 5577

Support should appear near 4517 to 4502

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 12030 to 11920

Support should appear near 11010 to 10960

JULY COCOA

Resistance should appear near 2315 to 2322

Support should appear near 1996 to 1982

JULY SUGAR

Support appear near 972 to 968

Resistance should appear near 1058 to 1068

JULY COTTON

Resistance should appear near 5200 to 5211

Support should appear near 4856 to 4845

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday April 5th, 2020

4:00 AM, South Florida Beach Time

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