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Morning Investment Comments Thursday April 9th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Wednesday April 8th, 2020

11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 22,260.00 to 22,190.00 and 21,850.00 to 21,700.00

Resistance should appear 23,700.00 and 24,110.00 to 24,190.00

JUNE E-MINI SP500

Support should appear near 2568.00 to 2552.00 and 2322.00 to 2315.00

Resistance should appear near 2758.00 to 2775.00 and 2820.00 to 2829.00

NASDAQ COMPOSITE

Resistance should appear near 8300.00 to 8314.00

Support should appear near 7777.00 to 7763.00

JUNE 30 YR BONDS

Resistance should appear near 180-07 and 181-21

Support is near 177-21 and 173-21

JUNE 10 YR NOTES

Resistance should appear near 138-21 and 139-07

Support should appear near 136-07 and 134-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10037 and 10104 to 10136

Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9316 to 9347

Support should appear near 9156 to 9140

JUNE EURO CURRENCY

Support should appear near 10820 and 10680 to 10580

Resistance should appear near 10960 to 11010 and 11157

JUNE SWISS FRANC

Resistance should appear near 10360 and 10580 to 10680

Support should appear near 10227 and 10136 to 10104

JUNE BRITISH POUND

Support should appear near 12320 and 12177

Resistance should appear near 12530 and 12680 to 12740

JUNE CANADIAN DOLLAR

Resistance should appear near 7143 to 7170 and 7242 to 7255

Support should appear near 7088 to 7074 and 7003 to 6990

JUNE AUSSIE DOLLAR

Resistance should appear near 6257 to 6270

Support should appear near 6035 to 6023

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1731.0 to 1738.0

Support should appear near 1655 to 1642

MAY COPPER

Resistance should appear near 23150 to 23220

Support should appear near 21340 to 21260

MAY SILVER

Support should appear near 1459 to 1453

Resistance should appear near 1609 to 1615

THE EXCITING ENERGIES

MAY CRUDE OIL

Resistance should appear near 2663 to 2672

Support should appear near 2275 to 2267

MAY HEATING OIL

Support should appear near 9737 to 9706

Resistance should appear near 10580 to 10680

MAY UNLEADED GAS

Support should appear near 5957 to 5945

Resistance should appear near 6990 to 7003

JUNE NATURAL GAS

Support should appear near 1780 to 1774

Resistance should appear near 2034 to 2042

THE GRANDE' GRAINS

MAY SOYBEANS

Support should appear near $804 \frac{1}{2}$ to $802 \frac{3}{4}$

Resistance should appear near $866 \frac{3}{4}$ to $868 \frac{1}{2}$

MAY SOYOIL

Support should appear near 2519 to 2511

Resistance should appear near 2758 to 2775

MAY SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 288.3 to 287.4

MAY CORN

Resistance should appear near $337 \frac{3}{4}$ to $338 \frac{3}{4}$

Support should appear near 299 to $297 \frac{1}{4}$

MAY WHEAT

Support should appear near 514 to $512 \frac{3}{4}$

Resistance should appear near $555 \frac{1}{4}$ to $557 \frac{3}{4}$

THE LIVELY LIVESTOCK

JUNE CATTLE

Resistance should appear near 8932 to 8962

Support should appear near 8590 to 8557

AUGUST CATTLE

Resistance should appear near 9427 to 9447

Support should appear near 9067 to 9042

JUNE HOGS

Resistance should appear near 5342 to 5357 and 5492 to 5507

Support should appear near 5067 to 5052 and 4997 to 4972

OCTOBER HOGS

Resistance should appear near 5717 to 5732

Support should appear near 5357 to 5342

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 12320 to 12380

Support should appear near 11360 to 11300

JULY COCOA

Resistance should appear near 2411 to 2419

Support should appear near 2134 to 2126

JULY SUGAR

Support appear near 972 to 968

Resistance should appear near 1058 to 1068

JULY COTTON

Resistance should appear near 5553 to 5577

Support should appear near 5282 to 5259

--A Ship in Harbor is Safe...But that is not what ships are built for --

**Happy Trading!
Bill**

Wednesday April 8th, 2020

11:45 PM, South Florida Beach Time

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