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# Morning Investment Comments Wednesday April 15th, 2020

#### Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

#### Tuesday April 14th, 2020 11:00 PM South Florida Beach Time THE SENSATIONAL STOCK AND BOND MARKETS

#### DOW JONES INDUSTRIAL AVERAGE

Support is near 22,260.00 to 22,190.00 and 21,850.00 to 21,700.00

Resistance should appear 24,110.00 to 24,190.00 and 24,610.00 to 24,690.00

#### JUNE E-MINI SP500

Support should appear near 2672.00 to 2668.00 and 2568.00 to 2552.00

Resistance should appear near 2820.00 to 2829.00 and 2874.00 to 2883.00

## NASDAQ COMPOSITE

Resistance should appear near 8668.00 to 8683.00

Support should appear near 7777.00 to 7763.00

#### JUNE 30 YR BONDS

Resistance should appear near 180-07 and 181-21 Support is near 177-21 and 173-21

#### JUNE 10 YR NOTES

Resistance should appear near 139-07 and 140-21 Support should appear near 136-07 and 135-21

#### THE FRENZIED FOREX FRONT

#### JUNE DOLLAR INDEX

Resistance should appear near 10021 to 10037 and 10104 to 10136 Support should appear near 9837 to 9821 and 9737 to 9706

## JUNE JAPANESE YEN

Resistance should appear near 9706 to 9737 Support should appear near 9237 and 9156 to 9140

## JUNE EURO CURRENCY

Support should appear near 10890 and 10820 Resistance should appear near 11010 and 11157

# JUNE SWISS FRANC

Resistance should appear near 10470 and 10580 to 10680 Support should appear near 10360 to 10320

## JUNE BRITISH POUND

Support should appear near 12380 to 12320 Resistance should appear near 12680 to 12740

## JUNE CANADIAN DOLLAR

Resistance should appear near 7242 to 7255 Support should appear near 7088 to 7074

## JUNE AUSSIE DOLLAR

Resistance should appear near 6417 to 6430 Support should appear near 6270 to 6243

# THE PRECIOUS METALS

## JUNE GOLD

Resistance should appear near 1774 to 1780 and 1808 to 1822 Support should appear near 1738 to 1731 and 1696 to 1689

## **MAY COPPER**

Resistance should appear near 24110 to 24190 Support should appear near 21850 to 21700

#### MAY SILVER

Support should appear near 1535 to 1529 Resistance should appear near 1642 to 1655

# THE EXCITING ENERGIES

## JUNE CRUDE OIL

Resistance should appear near 3036 to 3045 Support should appear near 2322 to 2315

## MAY HEATING OIL

Support should appear near 7777 to 7763 Resistance should appear near 10320 to 10360

## MAY UNLEADED GAS

Support should appear near 6350 to 6337 Resistance should appear near 7763 to 7777

# JUNE NATURAL GAS

Support should appear near 1780 to 1774 Resistance should appear near 1946 to 1953

## THE GRANDE' GRAINS

## MAY SOYBEANS

Support should appear near 831 ½ to 830 Resistance should appear near 866 ¾ to 868 ½

## MAY SOYOIL

Support should appear near 2620 to 2612 Resistance should appear near 2716 to 2724

# MAY SOYMEAL

Resistance should appear near 297.2 to 299.0 Support should appear near 282.9 to 282.0

## MAY CORN

Resistance should appear near 331 <sup>3</sup>⁄<sub>4</sub> to 332 <sup>3</sup>⁄<sub>4</sub> Support should appear near 299 to 297 <sup>1</sup>⁄<sub>4</sub>

## MAY WHEAT

Support should appear near 528 ¼ to 525 ¾ Resistance should appear near 555 ¼ to 557 ¾

## THE LIVELY LIVESTOCK

## JUNE CATTLE

Resistance should appear near 8667 to 8682 Support should appear near 8047 to 8027

# AUGUST CATTLE

Resistance should appear near 9317 to 9347 Support should appear near 8682 to 8667

#### JUNE HOGS

Resistance should appear near 4912 to 4927 Support should appear near 4057 to 4042

## **OCTOBER HOGS**

Resistance should appear near 5417 to 5432 Support should appear near 4717 to 4692

# THE SATISFYING SOFTS

## JULY COFFEE

Resistance should appear near 11920 to 12030 and 12320 to 12380 Support should appear near 11360 to 11300

## JULY COCOA

Resistance should appear near 2411 to 2419 Support should appear near 2134 to 2126

## JULY SUGAR

Support appear near 972 to 968 Resistance should appear near 1058 to 1068

# JULY COTTON

Resistance should appear near 5553 to 5577 Support should appear near 5067 to 5056

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill

Tuesday April 14th, 2020 11:55 PM, South Florida Beach Time

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