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Morning Investment Comments Friday April 17th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Thursday April 16th, 2020

10:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 23,220.00 to 23,150.00

Resistance should appear 24,610.00 to 24,690.00

JUNE E-MINI SP500

Support should appear near 2724.00 to 2716.00 and 2672.00 to 2663.00

Resistance should appear near 2874.00 to 2883.00 and 2928.00 to 2937.00

NASDAQ COMPOSITE

Resistance should appear near 8762.00 to 8777.00

Support should appear near 8044.00 to 8029.00

JUNE 30 YR BONDS

Resistance should appear near 182-07 and 182-21

Support is near 178-07 and 175-21

JUNE 10 YR NOTES

Resistance should appear near 140-21 and 141-07

Support should appear near 138-07 and 137-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10021 to 10037

Support should appear near 9737 to 9706

JUNE JAPANESE YEN

Resistance should appear near 9429 to 9445 and 9706 to 9737

Support should appear near 9237 and 9156 to 9140

JUNE EURO CURRENCY

Support should appear near 10820 and 10680 to 10580

Resistance should appear near 10960 to 11010 and 11157

JUNE SWISS FRANC

Resistance should appear near 10470 and 10580 to 10680

Support should appear near 10320 and 10287

JUNE BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

JUNE CANADIAN DOLLAR

Resistance should appear near 7143 to 7170 and 7242 to 7255

Support should appear near 7088 to 7074 and 7003 to 6990

JUNE AUSSIE DOLLAR

Resistance should appear near 6417 to 6430

Support should appear near 6270 to 6243

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1774 to 1780

Support should appear near 1696 to 1689

MAY COPPER

Resistance should appear near 24110 to 24190

Support should appear near 21850 to 21700

MAY SILVER

Support should appear near 1459 to 1453

Resistance should appear near 1642 to 1655

THE EXCITING ENERGIES

JUNE CRUDE OIL

Resistance should appear near 3036 to 3045

Support should appear near 2134 to 2126

MAY HEATING OIL

Support should appear near 7777 to 7763

Resistance should appear near 10320 to 10360

MAY UNLEADED GAS

Support should appear near 6673 to 6659

Resistance should appear near 7763 to 7777

JUNE NATURAL GAS

Support should appear near 1686 to 1689

Resistance should appear near 1946 to 1953

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near 831 $\frac{1}{2}$ to 830

Resistance should appear near 856 to 858 $\frac{3}{4}$

JULY SOYOIL

Support should appear near 2568 to 2552

Resistance should appear near 2716 to 2724

JULY SOYMEAL

Resistance should appear near 303.6 to 304.5

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near 331 $\frac{3}{4}$ to 332 $\frac{3}{4}$

Support should appear near 299 to 297 $\frac{1}{4}$

JULY WHEAT

Support should appear near 514 to 512 $\frac{3}{4}$

Resistance should appear near 555 $\frac{1}{4}$ to 557 $\frac{3}{4}$

THE LIVELY LIVESTOCK

JUNE CATTLE

Resistance should appear near 8762 to 8777 and 9037 to 9062

Support should appear near 8407 to 8392 and 8317 to 8297

AUGUST CATTLE

Resistance should appear near 9317 to 9347

Support should appear near 8682 to 8667

JUNE HOGS

Resistance should appear near 4737 to 4652

Support should appear near 4057 to 4042

OCTOBER HOGS

Resistance should appear near 5417 to 5432

Support should appear near 4997 to 4972

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 12320 to 12380

Support should appear near 11360 to 11300

JULY COCOA

Resistance should appear near 2354 to 2370

Support should appear near 2134 to 2126

JULY SUGAR

Support appear near 972 to 968

Resistance should appear near 1058 to 1068

JULY COTTON

Resistance should appear near 5553 to 5577

Support should appear near 5067 to 5056

--A Ship in Harbor is Safe...But that is not what ships are built for --

**Happy Trading!
Bill**

**Thursday April 16th, 2020
11:45 PM, South Florida Beach Time**

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