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Morning Investment Comments Wednesday April 22nd, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Tuesday April 21st, 2020 10:45 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 22,750.00 to 22,670.00 and 22,260.00 to 22,190.00

Resistance should appear 23,540.00 to 23,700.00 and 24,110.00 to 24,190.00

JUNE E-MINI SP500

Support should appear near 2724.00 to 2716.00 and 2672.00 to 2663.00

Resistance should appear near 2820.00 to 2829.00 and 2874.00 to 2883.00

NASDAQ COMPOSITE

Resistance should appear near 8391.00 to 8406.00 and 8668.00 to 8683.00

Support should appear near 8139.00 to 8119.00 and 8044.00 to 8029.00

JUNE 30 YR BONDS

Resistance should appear near 183-21 and 185-07 Support is near 180-21 and 179-07

JUNE 10 YR NOTES

Resistance should appear near 140-21 and 141-07 Support should appear near 138-21 and 138-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10021 to 10037 Support should appear near 9837 to 9821

JUNE JAPANESE YEN

Resistance should appear near 9429 to 9445
Support should appear near 9237 and 9156 to 9140

JUNE EURO CURRENCY

Support should appear near 10820 and 10680 to 10580 Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10470 and 10580 to 10680 Support should appear near 10320 and 10287

JUNE BRITISH POUND

Support should appear near 12175 and 12030 to 11920 Resistance should appear near 12380 and 12530

JUNE CANADIAN DOLLAR

Resistance should appear near 7143 to 7170 Support should appear near 7003 to 6990

JUNE AUSSIE DOLLAR

Resistance should appear near 6417 to 6430 Support should appear near 6270 to 6243

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1731 to 1738 and 1774 to 1780 Support should appear near 1696 to 1689 and 1655 to 1642

JULY COPPER

Resistance should appear near 23150 to 23220 and 23540 to 23700 Support should appear near 22260 to 22190 and 21850 to 21700

JULY SILVER

Support should appear near 1459 to 1453
Resistance should appear near 1609 to 1615

THE EXCITING ENERGIES

JUNE CRUDE OIL

Resistance should appear near 1304 to 1310 and 1453 to 1459 Support should appear near 972 to 966 and 562 to 569

JUNE HEATING OIL

Support should appear near 6035 to 6023 Resistance should appear near 8029 to 8044

JUNE UNLEADED GAS

Support should appear near 5504 to 5492 and 5067 to 5056 Resistance should appear near 6659 to 6673 and 7328 to 7342

JUNE NATURAL GAS

Support should appear near 1780 to 1774

Resistance should appear near 2126 to 2134

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near 813 ¾ to 811 ¾

Resistance should appear near 856 to 858 3/4

JULY SOYOIL

Support should appear near 2469 to 2461

Resistance should appear near 2612 to 2620

JULY SOYMEAL

Resistance should appear near 297.2 to 299.0

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near 326 ¼ to 327

Support should appear near 299 to 297 1/4

JULY WHEAT

Support should appear near 514 to 512 3/4

Resistance should appear near 555 1/4 to 557 3/4

THE LIVELY LIVESTOCK

JUNE CATTLE

Resistance should appear near 8560 to 8592 and 8667 to 8682 Support should appear near 8317 to 8297 and 8222 to 8192

AUGUST CATTLE

Resistance should appear near 9037 to 9067 and 9137 to 9157 Support should appear near 8592 to 8562 and 8507 to 8482

JUNE HOGS

Resistance should appear near 5052 to 5072 Support should appear near 4572 to 4572

OCTOBER HOGS

Resistance should appear near 5492 to 5507 Support should appear near 5142 to 5127

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 11640 to 11690 Support should appear near 11010 to 10960

JULY COCOA

Resistance should appear near 2354 to 2370 Support should appear near 2275 to 2267

JULY SUGAR

Support appear near 972 to 968 and 941 to 932 Resistance should appear near 1032 to 1036

JULY COTTON

Resistance should appear near 5553 to 5577 Support should appear near 5067 to 5056

-- A Ship in Harbor is Safe... But that is not what ships are built for -

Happy Trading! Bill

Tuesday April 21st, 2020 11:45 PM, South Florida Beach Time

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