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Morning Investment Comments Friday April 24th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Thursday April 23rd, 2020

10:45 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 22,750.00 to 22,670.00

Resistance should appear 24,110.00 to 24,190.00

JUNE E-MINI SP500

Support should appear near 2775.00 to 2758.00 and 2724.00 to 2716.00

Resistance should appear near 2820.00 to 2829.00 and 2874.00 to 2883.00

NASDAQ COMPOSITE

Resistance should appear near 8668.00 to 8683.00

Support should appear near 8139.00 to 8119.00

JUNE 30 YR BONDS

Resistance should appear near 182-21 and 183-07

Support is near 180-21 and 179-07

JUNE 10 YR NOTES

Resistance should appear near 140-21 and 141-07

Support should appear near 138-07 and 137-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10104 to 10136

Support should appear near 9937 to 9921

JUNE JAPANESE YEN

Resistance should appear near 9316 to 9347

Support should appear near 9237 and 9156 to 9140

JUNE EURO CURRENCY

Support should appear near 10680 to 10580

Resistance should appear near 10820 and 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10320 to 10360

Support should appear near 10187 and 10136 to 10104

JUNE BRITISH POUND

Support should appear near 12030 to 11920

Resistance should appear near 12380 and 12530

JUNE CANADIAN DOLLAR

Resistance should appear near 7143 to 7170

Support should appear near 7003 to 6990

JUNE AUSSIE DOLLAR

Resistance should appear near 6417 to 6430

Support should appear near 6270 to 6243

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1774 to 1780

Support should appear near 1696 to 1689

JULY COPPER

Resistance should appear near 23540 to 23700

Support should appear near 22260 to 22190

JULY SILVER

Support should appear near 1496 to 1484

Resistance should appear near 1642 to 1655

THE EXCITING ENERGIES

JUNE CRUDE OIL

Resistance should appear near 1982 to 1996

Support should appear near 972 to 966

JUNE HEATING OIL

Support should appear near 7342 to 728

Resistance should appear near 8300 to 8314

JUNE UNLEADED GAS

Support should appear near 6350 to 6337

Resistance should appear near 7328 to 7342

JUNE NATURAL GAS

Support should appear near 1780 to 1774

Resistance should appear near 2126 to 2134

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near 831 $\frac{1}{2}$ to 830

Resistance should appear near 856 to 858 $\frac{3}{4}$

JULY SOYOIL

Support should appear near 2519 to 2511

Resistance should appear near 2716 to 2724

JULY SOYMEAL

Resistance should appear near 297.2 to 299.0

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near 331 $\frac{3}{4}$ to 332 $\frac{3}{4}$

Support should appear near 315 $\frac{3}{4}$ to 314 $\frac{3}{4}$

JULY WHEAT

Support should appear near 514 to 512 $\frac{3}{4}$

Resistance should appear near 555 $\frac{1}{4}$ to 557 $\frac{3}{4}$

THE LIVELY LIVESTOCK

JUNE CATTLE

Resistance should appear near 8560 to 8592

Support should appear near 8047 to 8027

AUGUST CATTLE

Resistance should appear near 9037 to 9067 and 9137 to 9157

Support should appear near 8592 to 8562 and 8507 to 8482

JUNE HOGS

Resistance should appear near 5492 to 5507

Support should appear near 4927 to 4912

OCTOBER HOGS

Resistance should appear near 5552 to 5577

Support should appear near 5217 to 5192

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 11300 to 11360

Support should appear near 10680 to 10580

JULY COCOA

Resistance should appear near 2411 to 2419

Support should appear near 2275 to 2267

JULY SUGAR

Support appear near 972 to 968

Resistance should appear near 1032 to 1036

JULY COTTON

Resistance should appear near 5792 to 5805

Support should appear near 5356 to 5344

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Thursday April 23, 2020

11:45 PM, South Florida Beach Time

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