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Morning Investment Comments Monday April 27th, 2020

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“Observation, experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock operator-

Sunday April 26th, 2020

2:45 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 23,220.00 to 23,150.00 and 22,750.00 to 22,670.00

Resistance should appear 24,110.00 to 24,190.00 and 2461.00 to 24,690.00

JUNE E-MINI SP500

Support should appear near 2775.00 to 2758.00 and 2724.00 to 2716.00

Resistance should appear near 2874.00 to 2883.00 and 2928.00 to 2937.00

NASDAQ COMPOSITE

Resistance should appear near 8762.00 to 8777.00 and 8856.00 to 8871.00

Support should appear near 8314.00 to 8300.00 and 8139.00 to 8119.00

JUNE 30 YR BONDS

Resistance should appear near 182-21 and 183-07

Support is near 181-21 and 180-07

JUNE 10 YR NOTES

Resistance should appear near 140-21 and 141-07

Support should appear near 138-21 and 138-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10037 and 10104 to 10136

Support should appear near 10021, a sustained trade under augurs for a test of 9937 to 9921

JUNE JAPANESE YEN

Resistance should appear near 9316 to 9347, beyond that sellers should appear near 9429 to 9445

Support should appear near 9237, below that 9156 to 9140 should hold.

JUNE EURO CURRENCY

Support should appear near 10820 and the 10680 to 10580 region

Resistance should appear near 10890, beyond that a test of 10960 to 11010 is likely.

JUNE SWISS FRANC

Resistance should appear near 10320 to 10360

Support should appear near 10237 and 10187

JUNE BRITISH POUND

Support should appear near 12320 and 12177

Resistance should appear near 12530 and the 12680 to 12740 region.

JUNE CANADIAN DOLLAR

Resistance should appear near 7143 to 7170

Support should appear near 7074 and the 7003 to 6990 region.

JUNE AUSSIE DOLLAR

Resistance should appear near 6417 to 6430 and the 6483 to 6509 region.

Support should appear near 6350 to 6335 and the 6270 to 6243 region

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1774 to 1780 and 1808 to 1822

Support should appear near 1738 to 1731 and 1696 to 1689

JULY COPPER

Resistance should appear near 23700 and the 24110 to 24190 region

Support should appear near 23220 to 23150 and the 22260 to 22190 region.

JULY SILVER

Support should appear near 1496 to 1484 and 1459 to 1453

Resistance should appear near 1609 to 1615 and 1642 to 1655

THE EXCITING ENERGIES

JUNE CRUDE OIL

Resistance should appear near 1982 to 1996

Support should appear near 1459 to 1453

JUNE HEATING OIL

Support should appear near 7342 to 728

Resistance should appear near 8300 to 8314

JUNE UNLEADED GAS

Support should appear near 6350 to 6337

Resistance should appear near 7328 to 7342

JUNE NATURAL GAS

Support should appear near 1780 to 1774

Resistance should appear near 1946 to 1953

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near $831 \frac{1}{2}$ to 830 and $813 \frac{3}{4}$ to $811 \frac{3}{4}$

Resistance should appear near $839 \frac{1}{4}$ to $840 \frac{3}{4}$ and $848 \frac{1}{2}$ to $849 \frac{3}{4}$

JULY SOYOIL

Support should appear near 2469 to 2461

Resistance should appear near 2612 to 2620

JULY SOYMEAL

Resistance should appear near 293.7 and 297.2 to 299.0

Support should appear near 288.3 to 287.4 and 282.9 to 282.0

JULY CORN

Resistance should appear near $326 \frac{1}{4}$ to 327 and $331 \frac{3}{4}$ to $332 \frac{3}{4}$

Support should appear near $315 \frac{3}{4}$ to $314 \frac{3}{4}$ and 299 to $297 \frac{1}{4}$

JULY WHEAT

Support should appear near 514 to $512 \frac{3}{4}$

Resistance should appear near $541 \frac{3}{4}$ to 543

THE LIVELY LIVESTOCK

JUNE CATTLE

Resistance should appear near 8482 to 8502 and 8560 to 8592

Support should appear near 8222 to 8192 and 8047 to 8027

AUGUST CATTLE

Resistance should appear near 9037 to 9067 and 9137 to 9157

Support should appear near 8777 to 8762 and 8592 to 8562

JUNE HOGS

Resistance should appear near 5257 to 5282 and 5417 to 5432

Support should appear near 5067 to 5052 and 4927 to 4912

OCTOBER HOGS

Resistance should appear near 5552 to 5577

Support should appear near 5217 to 5192

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10820 and 10960 to 11010

Support should appear near 10580 and 10360 to 10320

JULY COCOA

Resistance should appear near 2411 to 2419

Support should appear near 2275 to 2267

JULY SUGAR

Support appear near 972 to 968

Resistance should appear near 1000 to 1005

JULY COTTON

Resistance should appear near 5792 to 5805

Support should appear near 5356 to 5344

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill

Sunday April 26, 2020

4:00 PM, South Florida Beach Time

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