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Morning Investment Comments Wednesday April 29th, 2020

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"Observation. experience, memory and mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Tuesday April 28th, 2020 10:45 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support is near 23,220.00 to 23,150.00 and 22,750.00 to 22,670.00

Resistance should appear 24,610.00 to 24,690.00 and 25,110.00 to 25,190.00

JUNE E-MINI SP500

Support should appear near 2775.00 to 2758.00

Resistance should appear near 2928.00 to 2937.00

NASDAQ COMPOSITE

Resistance should appear near 8856.00 to 8871.00 and 8934.00 to 8964.00

Support should appear near 8589.00 to 8560.00 and 8499.00 to 8484.00

JUNE 30 YR BONDS

Resistance should appear near 182-21 and 183-07 Support is near 179-21 and 178-07

JUNE 10 YR NOTES

Resistance should appear near 140-21 and 141-07 Support should appear near 138-07 and 137-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance should appear near 10021 to 10037 and 10104 to 10136 Support should appear near 9937 to 9921and 9737 to 9706

JUNE JAPANESE YEN

Resistance should appear near 9526 to 9542 Support should appear near 9347 to 9316

JUNE EURO CURRENCY

Support should appear near 10820 and the 10680 to 10580 region Resistance should appear near 10890, beyond that a test of 10960 to 11010 is likely.

JUNE SWISS FRANC

Resistance should appear near 10320 to 10360 Support should appear near 10237 and 10187

JUNE BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12530 and the 12680 to 12740 region.

JUNE CANADIAN DOLLAR

Resistance should appear near 7328 to 7342

Support should appear near 7143 and 7088 to 7074

JUNE AUSSIE DOLLAR

Resistance should appear near 6577 to 6591 Support should appear near 6430 to 6417

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1774 to 1780 Support should appear near 1696 to 1689

JULY COPPER

Resistance should appear near 23700 and the 24110 to 24190 region. Support should appear near 23220 to 23150 and the 22260 to 22190 region.

JULY SILVER

Support should appear near 1459 to 1453
Resistance should appear near 1609 to 1615

THE EXCITING ENERGIES

JUNE CRUDE OIL

Resistance should appear near 1609 to 1615 Support should appear near 739 to 735

JUNE HEATING OIL

Support should appear near 6673 to 6659
Resistance should appear near 7763 to 7777

JUNE UNLEADED GAS

Support should appear near 7003 to 6990 Resistance should appear near 7763 to 7777

JUNE NATURAL GAS

Support should appear near 1780 to 1774

Resistance should appear near 2034 to 2042

THE GRANDE' GRAINS

JULY SOYBEANS

Support should appear near 831 ½ to 830 and 813 ¾ to 811 ¾

Resistance should appear near 839 ¼ to 840 ¾ and 848 ½ to 849 ¾

JULY SOYOIL

Support should appear near 2469 to 2461

Resistance should appear near 2612 to 2620

JULY SOYMEAL

Resistance should appear near 292.8 to 293.7

Support should appear near 282.9 to 282.0

JULY CORN

Resistance should appear near 319 14 to 321 1/4

Support should appear near 299 to 297 1/4

JULY WHEAT

Support should appear near 514 to 512 3/4

Resistance should appear near 534 ½ to 535 ½

THE LIVELY LIVESTOCK

JUNE CATTLE

Resistance should appear near 8560 to 8592 and 8667 to 8682 Support should appear near 8317 to 8302 and 8222 to 8192

AUGUST CATTLE

Resistance should appear near 9137 to 9157 and 9312 to 9347 Support should appear near 8872 to 8852 and 8777 to 8762

JUNE HOGS

Resistance should appear near 5717 to 5732 then 5855 to 5882 and 6022 to 6037 Support should appear near 5555 to 5552 then 5357 to 5342 and 5212 to 5197

OCTOBER HOGS

Resistance should appear near 6162 to 6192 and 6337 to 6357 Support should appear near 5807 to 5792 and 5732 to 5717

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 10820 and 10960 to 11010 Support should appear near 10680 and 10580

JULY COCOA

Resistance should appear near 2411 to 2419 Support should appear near 2275 to 2267

JULY SUGAR

Support appear near 882 to 877
Resistance should appear near 1000 to 1005

JULY COTTON

Resistance should appear near 5792 to 5805 Support should appear near 5356 to 5344

-- A Ship in Harbor is Safe... But that is not what ships are built for -

Happy Trading! Bill

Tuesday April 28, 2020 11:45 PM, South Florida Beach Time

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